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GDP REBASING TO REFLECT REAL GROWTH – ZAMSTATS

Zambia Statistics Agency (ZamStats) says the ongoing Gross Domestic Product (GDP) rebasing exercise is aimed at ensuring the country’s economic data accurately reflects the current structure and size of the economy...

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PEDICLE ROAD UPGRADE TO BOOST REGIONAL TRADE, ECONOMIC GROWTH IN LUAPULA

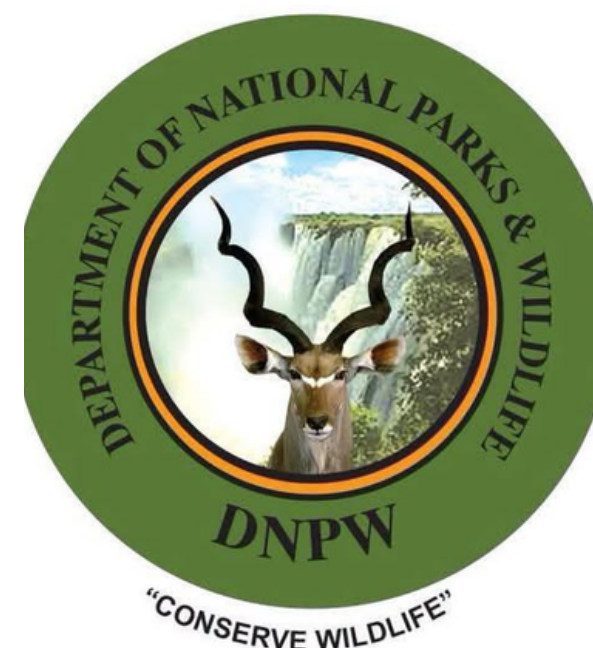
Government says the ongoing upgrading of the Pedicle Road in Luapula Province, is expected to strengthen regional trade, improve connectivity and accelerate...

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ECZ DISMISSES RIGGING ALLEGATIONS AHEAD OF AUGUST 2026 POLLS

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GDP REBASING TO GIVE CLEARER PICTURE OF ZAMBIA'S ECONOMY - ZAMSTATS

By Cecilia Chiluba



Zambia Statistics Agency (ZamStats) says the ongoing Gross Domestic Product (GDP) rebasing exercise is aimed at ensuring the country's economic data accurately reflects the current structure and size of the economy.

Speaking during a panel discussion on "GDP Rebasement Exercise: Why It Matters and Its Implications for Zambia," Agency General Statistician Sheila Mudenda said Zambia is updating its GDP base year from 2010 to 2023 in line with international statistical standards.

Mrs. Mudenda stated that the exercise follows the recommendations of the 2008 System of National Accounts (2008 SNA), which encourages countries to periodically rebase their GDP estimates to reflect structural changes within their economies.

"Zambia is updating its GDP base year from 2010 to 2023 in line with the 2008 System of National

Accounts, which recommends periodic rebasing to reflect structural changes in the economy," she said.

She explained that since 2010, Zambia has experienced significant economic changes, including the emergence of new industries, expansion of existing sectors, technological advancements that have transformed production and consumption patterns, and improved administrative and survey data systems.

Mrs. Mudenda observed that the rebasing exercise will ensure that GDP statistics reflect the true size and structure of Zambia's economy while improving international comparability of economic data.

"The rebasing exercise ensures GDP reflects the true size and structure of the economy, improves international comparability, and provides policymakers, investors and development partners with more reliable statistics for planning and

decision-making," Mrs. Mudenda added.

During the discussion, Acting Assistant Director at the Bank of Zambia, Dr. Kegan Chisha, emphasized the importance of accurate statistics in economic management.

Dr. Chisha said reliable economic data is essential for inflation forecasting, GDP growth modelling and the formulation of effective monetary policy. "They support economic stability by guiding effective policy decisions and maintaining inflation within target levels," he said.

And Senior Economist at the Ministry of Finance and National Planning, Tamara Chirwa-Sitali, said GDP rebasing would provide a more accurate representation of Zambia's economy by capturing structural changes and emerging sectors that have developed since 2010.

"It strengthens budgeting, revenue planning, debt sustainability analysis, and improves investment

attractiveness," Ms. Sitali added.

Meanwhile, ZamStats Director of Economic Statistics Joseph Tembo, clarified that GDP rebasing does not generate new economic activity or create additional wealth.

"GDP is a key indicator used for budgeting, policy formulation, debt sustainability analysis, investment promotion, development planning, SDG monitoring, and tracking the 8th National Development Plan," Mr. Tembo said.

Also speaking during the discussion, Zambia Development Agency (ZDA) representative Peter Musangu said improved statistics help strengthen investor confidence in Zambia's economic outlook. "Strong confidence supports investment inflows and contributes to exchange rate stability and broader financial market growth," Mr. Musangu stated.

The panel discussion concluded that while GDP rebasing improves statistical accuracy and reliability, it does not increase actual economic output.

FRA MAIZE PRICE ANNOUNCEMENT DELAYED BY HIGH GRAIN MOISTURE LEVELS - GOVT

By Cecilia Chiluba



Government has attributed the delay in announcing the Food Reserve Agency (FRA) maize price for the 2026 crop marketing season to high moisture levels in maize across different parts of the country.

Updating the nation on the matter, Permanent Secretary in the Ministry of Information and Media Thabo Kawana, said the measure is intended to safeguard farmer investments and protect national food security.

Mr. Kawana said the government is aware of growing concerns among farmers and members of the public regarding the timing of the announcement but assured the nation that the process was being handled with technical precision.

He explained that FRA purchases maize specifically for the country's strategic food reserves and therefore requires quality standards before procurement can begin.

"It is important to understand that the FRA buys maize specifically for our national strategic reserve. To ensure safe, long-term storage without spoilage, the Agency strictly purchases maize at a required moisture content of 12.5%," he said.

Mr. Kawana noted that prevailing regional weather conditions, coupled with the onset of winter, had slowed the drying process of maize in many farming areas.

"Currently, the maize is not drying at the usual rate due to regional weather patterns and the onset of winter, which brings colder days and less intense sunshine," Mr. Kawana stated.

He further disclosed that recent technical assessments had revealed varying moisture levels across provinces, with some regions recording figures still above acceptable storage standards.

"Due to the late exit of rains in the Northern

region, the current moisture content stands at 18%. Conversely, due to an early exit of rains in the Eastern Province, the moisture content is currently at 15%," he added.

The Permanent Secretary warned that purchasing maize before it reaches the required moisture threshold could expose the country to substantial post-harvest losses.

Mr. Kawana, however, assured farmers that the moisture content levels were steadily declining and that the FRA was closely monitoring the situation.

"The FRA is monitoring the situation closely and will officially announce the floor price as soon as the grain reaches safe marketable conditions," Mr. Kawana said.

He thanked farmers for their patience and acknowledged their continued role in supporting the country's food security and agricultural sector.

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ENERGY EXPERT URGES LONG-TERM REFORMS BEYOND FUEL TAX RELIEF MEASURES

By Money Daily Reporter



An Energy Expert says Zambia must move beyond short-term fuel relief measures and adopt long-term reforms aimed at strengthening energy security and economic resilience.

Bornface Zulu told Money News that while tax relief measures currently being implemented by Government provide temporary support to households and businesses, sustainable solutions require decisive investment in alternative energy sources and structural reforms.

Eng. Zulu noted that

energy security cannot be achieved through policy interventions alone, but through strategic investments and targeted support systems.

“Energy security demands more than promises. It requires targeted subsidies for essential sectors, accelerating diversification in solar, hydro and biofuels, and a decisive embrace of electric mobility,” he said.

He emphasized the need for Zambia to prioritize infrastructure development to support emerging energy technologies, including

electric vehicle charging facilities and modern transport systems.

“Infrastructure for charging depots, electric railways and electric vehicle assembly must be prioritized, while regional cooperation and official reforms strengthen resilience,” Eng. Zulu stated.

Eng. Zulu warned that although Government’s tax relief measures have provided immediate economic relief, they should also serve as a signal for broader reforms in the energy sector.

“The tax freeze is a lifeline, but it is also a warning. Unless Zambia

pivots boldly towards renewable energy and sustainable fiscal policies, relief today becomes vulnerability tomorrow,” he stressed.

Eng. Zulu further stressed the importance of urgent and unified action from both policymakers and aspiring leaders in shaping the country’s energy future.

“The time for concrete and uncompromised decisions is now, whether by those in power or those seeking it,” Eng. Zulu added.

PEDICLE ROAD UPGRADE TO BOOST REGIONAL TRADE, ECONOMIC GROWTH IN LUAPULA

By Money Daily Reporter



Government says the ongoing upgrading of the Pedicle Road in Luapula Province, is expected to strengthen regional trade, improve connectivity and accelerate economic growth in the region.

Speaking during a spot check of the project, Luapula Province Permanent Secretary Prudence Chinama-Kangwa said the upgrading of the 11-kilometre stretch from Mwenda Border Post to standard bituminous government’s commitment to ensuring that no part of Zambia is left behind.

Mrs. Chinama-

Kangwa said the strategic route linking the Democratic Republic of the Congo (DRC), Luapula Province and the Port of Dar es Salaam, has significantly improved travel, with vehicle speeds increasing from just 5-10 kilometres per hour to over 76 kilometres per hour.

“The project is reducing travel time, facilitating cross-border trade and easing the movement of people and goods,” Mrs. Chinama-Kangwa said.

She added that remedial works are continuing beyond the upgraded section to improve passability and reduce dust as

Government mobilizes resources to complete the entire road.

Mrs. Chinama-Kangwa assured motorists and the people of Luapula that Government remains committed to fulfilling its development promises.

The rehabilitation builds on interventions launched in 2021 after the Road Development Agency (RDA) engaged Sable Construction Company Limited to restore the then-deplorable road.

ZAMBIA, KATANGA DEEPEN COOPERATION ON FOREST CONSERVATION, CLIMATE ACTION

By Money Daily Reporter



Zambia and the Katanga Province of the Democratic Republic of the Congo (DRC) have agreed to strengthen cooperation in sustainable forest management, climate action and investment opportunities in the forestry sector as part of efforts to address shared environmental challenges.

The understanding was reached during a meeting between Katanga Provincial Minister in Charge of Economy, Commerce, Transport and Tourism George Mbau and officials from the Ministry of Green Economy and Environment at the Ministry's pavilion during the 60th Zambia International Trade Fair (ZITF) in Ndola.

Speaking during the engagement, Mr. Mbau said Zambia and the DRC have maintained long-standing cordial relations and continue to face similar environmental concerns, including deforestation and the impacts of climate change.

“Strengthened cross-border cooperation is essential to protect shared natural resources, promote sustainable forest management, and improve the livelihoods of communities that depend on forests,” Mr. Mbau said.

He further noted that the two neighbouring countries possess significant untapped economic opportunities that can be harnessed through stronger bilateral collaboration, particularly in the forestry sector.

Mr. Mbau said his visit to the Ministry's pavilion demonstrated his government's commitment to promoting partnerships that support environmental sustainability while creating green economic opportunities for citizens of both countries.

Meanwhile, Ministry of Green Economy and Environment Acting Permanent Secretary Ranford Simumbwe said the visit by the Congolese delegation had created an important platform for Zambia to showcase its programmes, policies and investment opportunities to international delegates attending the trade fair.

Mr. Simumbwe reaffirmed the Ministry's commitment to strengthening regional cooperation in environmental protection,

climate action and sustainable natural resource management.

“Partnerships with neighbouring countries remain critical in addressing transboundary environmental challenges and unlocking opportunities for green growth and sustainable development across the region,” he said.

The Ministry said it remains committed to promoting strategic partnerships aimed at enhancing climate resilience, conserving forest resources and biodiversity, and advancing an inclusive and sustainable green economy.

This is according to a statement issued by Ministry's Principal Public Relations Officer, Harriet Chimuka.

GOVT COMPLETES 8 ROADS UNDER LOT 3 OF LUSAKA URBAN ROAD UPGRADE PROJECT

By Money Daily Reporter



Lusaka City Council says Government has completed the construction of 8 roads, totaling more than 11 kilometers under Lot 3 of the Lusaka Urban Roads Project.

This is out of the 16 roads earmarked for rehabilitation and upgrading to bituminous standard under the Project.

The completed roads are Lady Diana Road, Fred Joe Road, Chila Road, Gizenga Road, Khola-Chabisa Road, Mahopo 1 Road, Mahopo 2 Road and Mahopo 3 Road.

Council Public Relations Manager, Chola Mwamba said Government has also commenced the installation of road signs and other safety features, on the completed roads in preparation for their full-operational use.

“The construction of completed roads was being undertaken by Scirocco Enterprises Limited under the supervision of the Ministry of Local Government and Rural Development (MLGRD) through the Lusaka City Council,” Ms. Mwamba said.

She stated that the roads form part of the Government's efforts to improve road infrastructure and reduce traffic congestion in Lusaka.

Meanwhile, Ms. Mwamba revealed that construction works continue on the remaining roads, including Serval Street, New Kasama Road and Sable Road Extension–Alick Nkhata Road.

“Works on Heart Hospital Road, Chunga Road, Ibex Hill Road and Chipopolo Road

are yet to commence, while works on UNZA Road have been suspended to allow the Government to upgrade the sewerage system in the area,” she stated.

She added that a team of engineers from the Ministry of Local Government and Rural Development, the Council and the project consultant recently conducted an inspection of the project to monitor progress and ensure that all works are being executed in accordance with prescribed engineering specifications, contractual obligations and quality standards.

“The Government is committed to ensuring that the road network is maintained properly to improve safety of all road users,” Ms. Mwamba added.



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THINK BUSINESS



ECZ DISMISSES RIGGING ALLEGATIONS AHEAD OF AUGUST 2026 POLLS

By Money Daily Reporter



Electoral Commission of Zambia (ECZ) has dismissed allegations circulating on social media claiming that Commissioner McDonald Chipenzi is training individuals to manipulate the outcome of the 2026 General Election.

In a statement, ECZ Chief Electoral Officer Brown Kasaro, described the claims as false and intended to undermine confidence in the electoral process.

Mr. Kasaro stated that the claims were entirely false and had been deliberately created to damage the reputation of Commissioner Chipenzi and create public anxiety ahead of the General Election scheduled for 13 August 2026.

“The Electoral Commission of Zambia strongly refutes the malicious and misleading allegations circulating on the Candidates Facebook

page claiming that Commissioner McDonald Chipenzi, is training individuals to rig the 2026 General Election,” he said.

“These claims are entirely false, and deliberately orchestrated to undermine the integrity of Commissioner Chipenzi, the electoral process and create unnecessary public panic ahead of the polls on 13th August, 2026.”

He added that contrary to allegations of a "secret" operation, no such training was taking place.

"Instead, the ECZ is scheduled to commence training for District Election Trainers (DETs) across all provincial centres this week in preparation for the upcoming General Election," Mr. Kasaro stated.

Mr. Kasaro explained that the training forms part of the Commission's normal election preparations and is intended to equip electoral

staff with the skills required to conduct credible and efficient elections.

“These structured training sessions are designed to equip electoral staff at various levels with the necessary skills to ensure maximum competence, efficiency, and integrity during the 2026 General Election,” he explained.

He also rejected allegations suggesting that pre-marked ballot papers were being printed in Tanzania.

Mr. Kasaro said clarified that ballot papers for the 2026 General Election are being printed by Al Ghurair Printing and Publishing in Dubai, United Arab Emirates, under the observation of various stakeholders.

“The printing of ballot papers is being witnessed by political party representatives, civil society organizations, law enforcement agencies, and the media,” Mr. Kasaro

said. He further dismissed claims that private company Gatbro International was financing illegal electoral activities, stating that ECZ operations are funded through the national treasury.

Mr. Kasaro urged political players and members of the public to avoid spreading unverified information that could erode trust in the electoral process.

“The Commission urges political actors and members of the public to exercise maximum responsibility and desist from spreading misinformation aimed at undermining the integrity and legitimacy of the electoral process,” he urged.

He encouraged stakeholders to verify election-related information through official ECZ communication channels.

COMMISSIONER SIWALE URGES STAKEHOLDERS TO STRENGTHEN COLLABORATION AHEAD OF AUGUST POLLS

By Money Daily Reporter



North-Western Province Commanding Officer Commissioner of Police Brighton Siwale has called for stronger collaboration among security agencies, the Electoral Commission of Zambia (ECZ), civil society organisations and other stakeholders to ensure peaceful, credible and violence-free elections in August.

informed participation in the electoral process. "Let me commend the ECZ and the Nkhwazi Theatre Club for bringing civic education closer to the people. This is how democracy is strengthened—through engagement, awareness and inclusion," Mr. Siwale said.

during election periods," he said. Mr. Siwale emphasized that close cooperation among law enforcement agencies, the electoral body and civil society organisations is critical in maintaining peace, combating misinformation and ensuring citizens are adequately informed ahead of the polls.

Commissioner Siwale made the remarks when the Nkhwazi Theatre Club, in partnership with the ECZ, paid a courtesy call on him as part of its nationwide voter sensitisation campaign in North-Western Province.

He commended the ECZ and the theatre group for taking civic education directly to communities through drama, music and interactive performances, saying the initiative was helping to promote

The provincial police officers under his command to uphold professionalism, discipline and teamwork during the election period, stressing that public confidence in the Zambia Police Service depends on integrity and respect for the rule of law.

"Police officers must remain exemplary in their conduct. Professionalism, integrity and respect for the rule of law are essential, particularly

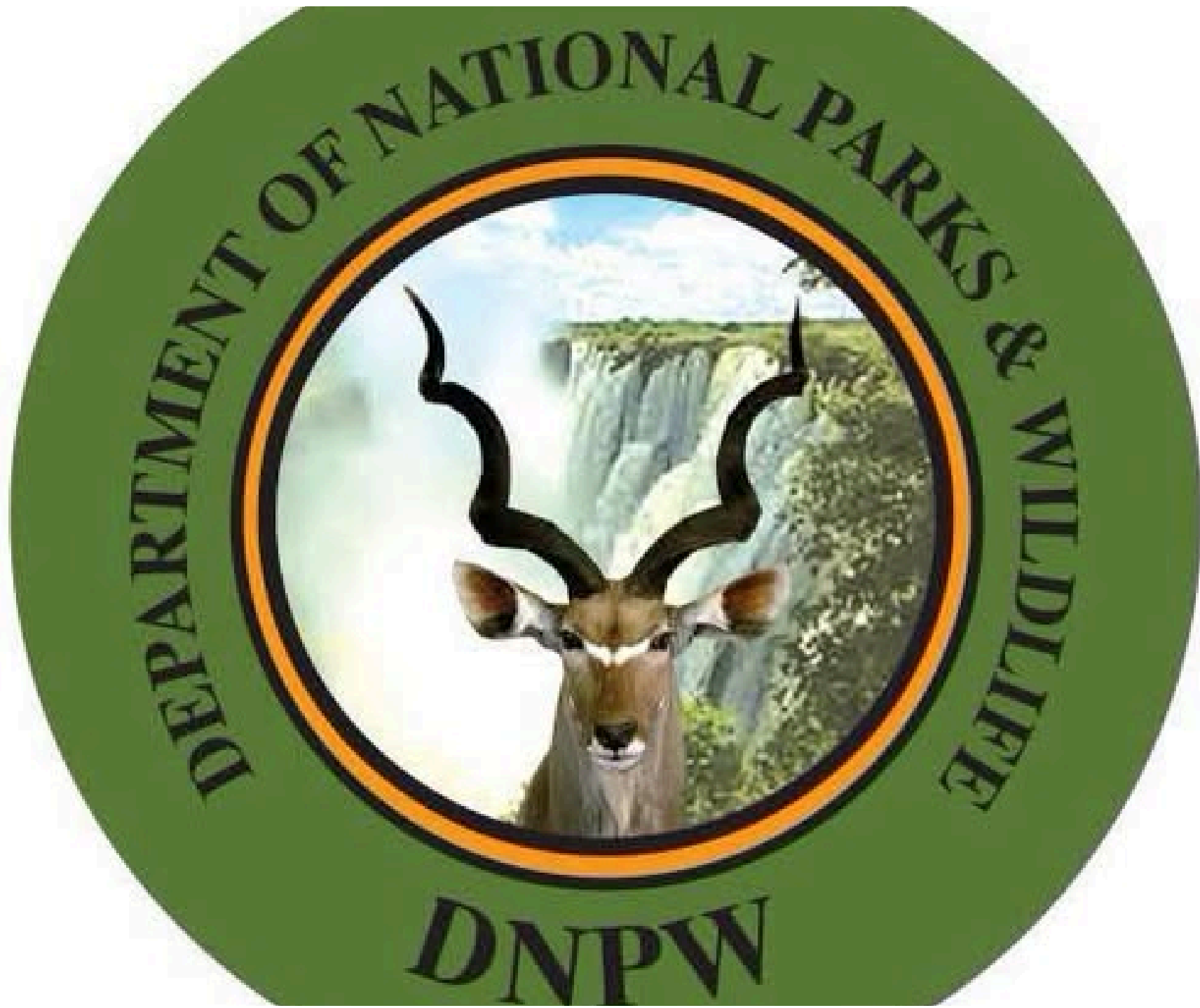
The ECZ, working in partnership with the Zambia Police Service, has been using creative arts as part of its voter education campaign to raise awareness on voter registration, electoral integrity, peaceful coexistence and the dangers of political violence.

The nationwide sensitisation campaign is expected to continue in other districts and provinces ahead of the August elections.



MINISTRY OF TOURISM DISOWNS FAKE WILDLIFE TRAINING SCHOOL RECRUITMENT

By Money Daily Reporter



The Ministry of Tourism has disowned a recruitment advertisement circulating on social media purporting to announce enrolment for the July 2026 intake at Chunga Wildlife Training School, describing it as fraudulent.

In a statement, the Ministry, through the Department of National Parks and Wildlife (DNPW), said it had not issued any recruitment advertisement for the alleged intake and warned members of the public against falling victim to the scam.

The Ministry said the fake

advertisement had been created by fraudsters with the intention of deceiving unsuspecting members of the public and extorting money from them.

It clarified that neither the Ministry nor the Department of National Parks and Wildlife charges application, recruitment, processing or placement fees for entry into its training programmes.

The Ministry urged members of the public to disregard any requests for payment linked to the purported recruitment exercise, stating that such demands are fraudulent.

It further advised prospective applicants to verify the authenticity of any recruitment notice through the Ministry's official communication channels before submitting applications or making any payments.

The Ministry said all official recruitment announcements are communicated exclusively through its official website and verified social media platforms.

It also cautioned that it would not be liable for any financial losses, theft of personal information or other damages suffered by

individuals who respond to or engage with the perpetrators of the scam.

Meanwhile, the Ministry has appealed to members of the public who have been approached by the fraudsters, fallen victim to the scheme or possess information that could assist investigations to report the matter to the Zambia Police Service or the Anti-Corruption Commission (ACC).

The Ministry reaffirmed its commitment to protecting the public from fraudulent activities and urged citizens to remain vigilant against fake recruitment advertisements.

GODAZA URGES POLITICAL PLAYERS TO REMAIN CALM DURING ELECTORAL PERIOD

By Money Daily Reporter



Governance and Development Advocates Zambia (GODAZA) has urged political players to remain calm in a bid to restore peace during the electoral period.

Organization Executive Director, Elias Mulenga stated that the current politics of comparisons do not reflect any developmental agenda.

“The practice of name calling and disrespect through campaign songs only fuels political violence,” he said.

Mr. Mulenga observed that such conduct undermines the spirit of democracy and distracts from meaningful debate.

He also urged the Electoral Commission of Zambia to uphold electoral laws and act fairly.

“Those breaching electoral processes should face suspension of their candidates rather than mere cancellation of campaigns,” Mr.

Mulenga said.

Mr. Mulenga emphasized that fairness and respect are essential to prevent political unrest.

He stressed that peace and unity must be prioritized above divisive rhetoric.

“Development can only thrive in an environment free from violence,” he stated.



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EARLY FRA PRICE ANNOUNCEMENTS GIVE FARMERS THE CONFIDENCE TO PRODUCE MORE

The annual announcement of the Food Reserve Agency (FRA) maize floor price is one of the most closely watched moments on Zambia's agricultural calendar. It determines how farmers plan their sales, manage cash flow and prepare for the next farming season. This year, Government has explained that the announcement has been delayed because maize moisture levels remain above the required 12.5 percent needed for safe long-term storage. While the technical reasons are understandable, the situation once again highlights why timely price announcements remain critical to the success of Zambia's agricultural sector.

Agriculture is unlike many other businesses. Farmers make investment decisions months before they earn a return. They buy seed, fertilizer, chemicals, fuel and hire labour long before they know what price their crop will fetch. By the time harvest arrives, they need certainty. A delayed announcement creates uncertainty at precisely the time when farmers are making crucial marketing decisions.

Knowing the FRA price early enables farmers to compare available buyers and determine the best market for their grain. If the government floor price is competitive, farmers can confidently plan deliveries to FRA depots. If private buyers offer better prices, they can make informed commercial decisions. Without this information,

many farmers either rush to sell cheaply or hold onto their maize while waiting for government guidance.

Cash flow is another major consideration. Most small-scale farmers rely on income from maize sales to meet immediate household needs. School fees, medical expenses, debt repayments and preparations for the next farming season all depend on proceeds from the harvest. Every week of uncertainty delays these financial decisions and places additional pressure on farming households.

Early price announcements also strengthen the bargaining power of farmers. When producers know the minimum price government is prepared to pay, they are less vulnerable to exploitation by opportunistic middlemen who often take advantage of uncertainty by offering prices far below market value. An informed farmer is in a much stronger position to negotiate fairly.

Financial institutions equally benefit from timely announcements. Banks, microfinance institutions and agricultural input suppliers frequently extend seasonal credit to farmers. The expected value of harvested crops helps lenders assess repayment capacity and determine financing arrangements. Delays create uncertainty for both lenders and borrowers, potentially slowing investment in agriculture.

The impact extends beyond individual farmers. Grain traders, transporters, warehouse operators and millers all depend on predictable market signals. An early FRA price announcement helps the entire agricultural value chain plan logistics, storage requirements and procurement schedules. Efficient planning reduces

grain quality is therefore essential.

However, moisture testing and price determination need not necessarily be viewed as mutually exclusive. Authorities could consider announcing indicative pricing frameworks while clearly stating that actual procurement will commence only when moisture levels

reach acceptable standards.

Such an approach would provide farmers with the certainty they need while maintaining strict quality controls. Improved communication is equally important. Farmers appreciate transparency. Regular updates on moisture assessments, expected timelines and procurement preparations help reduce speculation and anxiety. In today's digital age, timely information can easily be shared through radio stations, extension officers, mobile platforms and farmer organisations.

The situation also highlights the importance of investing in post-harvest infrastructure. Wider adoption of mechanical grain dryers, improved storage facilities and modern moisture-testing equipment would help farmers achieve acceptable moisture levels more quickly, reducing delays in procurement while improving grain quality across

As Zambia continues pursuing greater agricultural productivity, predictability must become as important as production itself. Farmers invest with confidence when policies are consistent, markets are transparent and government communication is timely. The FRA floor price is more than just a number. It is an economic signal that influences production decisions, household incomes, food security and rural development. While safeguarding grain quality remains non-negotiable, future efforts should strive to balance technical requirements with the information needs of farmers. Ultimately, timely price announcements empower farmers to make informed business decisions, strengthen agricultural markets and contribute to a more resilient and productive farming sector. When farmers have certainty, the entire agricultural economy benefits.



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THINK BUSINESS

GREEK MINISTER VISITS EGYPT FOR MIGRATION TALKS

By Tovima



Greek Migration and Asylum Minister Thanos Plevris traveled to Egypt on Monday for talks aimed at strengthening bilateral cooperation on migration.

Plevris is accompanied by Deputy Minister Sevi Voloudaki and Nadia Papakosta, Secretary General for Vulnerable Citizens and Institutional Protection. During the visit, the Greek delegation is scheduled to meet with Egyptian Foreign Minister Badr Abdelatty and Labor Minister Hassan Raddad.

Migration and Asylum Ministry, the discussions will focus on enhancing cooperation to prevent irregular migration while promoting legal migration channels between the two countries.

The visit comes as Greece reports a 27% decline in irregular sea arrivals during the first half of 2026 compared with the same period in 2025, with arrivals falling from 16,985 to 12,496. Despite the overall decrease, the island of Crete remains the country's main entry point for migrants arriving by sea.

According to Greece's

The ministry also said arrivals

of Egyptian nationals have dropped by 72%, from 2,800 in the first half of 2025 to 800 during the same period this year. Returns of Egyptian nationals increased nearly fourfold, rising from 59 to 227.

For Pakistani nationals, new arrivals have almost matched the number of returns, with 180 arrivals compared with 169 returns. Government sources attributed the trend to closer cooperation with countries of origin and stricter implementation of return policies.

GHANA SETTLES \$700 MILLION EUROBOND AHEAD OF SCHEDULE, PAYS \$2.1 BILLION SINCE 2025

By Naira Metrics

The Government of Ghana has settled a \$700 million Eurobond obligation ahead of schedule, bringing its total payments to Eurobond holders to \$2.1 billion since January 2025.

This is according to a statement issued on Monday by the Public Relations Unit of Ghana's Ministry of Finance, noting that the latest payment forms part of the country's commitments under its Eurobond Debt Exchange Programme.

The settlement is expected to reduce Ghana's external debt burden, strengthen investor confidence, and reinforce the government's commitment to

prudent debt management and macroeconomic stability.

What they are saying

According to the statement, the \$700 million Eurobond obligation was fully settled on Thursday, July 2, 2026, ahead of its scheduled repayment date. The ministry stated that the payment comprised \$525.2 million in principal repayments and \$174.8 million in interest payments.

The ministry further stated that the payment was executed through the government's planned financing arrangements without placing undue pressure on Ghana's foreign exchange reserves.

More insights

The Ghana Ministry of Finance said the latest settlement reduces Ghana's outstanding Eurobond debt and supports ongoing efforts to strengthen investor confidence. It added that the payment reflects the government's commitment to prudent debt management and maintaining macroeconomic stability.

The ministry said the settlement reduces Ghana's outstanding Eurobond debt.

It noted that the payment strengthens investor confidence in the country's debt management strategy.



EXCHANGE RATES

ZMW/USD Commercial Bank Rates for 03/07/2026

Bank Name	9:30				12:30				15:30		
	Interbank Rates		Retail Rates		Interbank Rates		Retail Rates		Interbank Rates		Retail
	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy
ABSA BANK ZAMBIA PLC	18.2000	18.2500	18.1500	18.4870	18.2500	18.3000	18.2000	18.5377	18.2500	18.3000	18.2000
ACCESS BANK ZAMBIA LIMITED	18.2400	18.2900	18.2400	18.5000	18.2600	18.3100	18.2600	18.5000	18.3400	18.3900	18.2600
BANK OF CHINA (ZAMBIA) LIMITED	18.2000	18.2500	18.1500	18.4000	18.2000	18.2500	18.2000	18.4500	18.2500	18.3000	18.2000
CITIBANK ZAMBIA LIMITED	18.2500	18.3000	18.1500	18.4500	18.3500	18.4000	18.1500	18.4500	18.3500	18.4000	18.2500
ECOBANK ZAMBIA LIMITED	18.2250	18.2750	18.1500	18.4750	18.3000	18.3500	18.1500	18.5130	18.3500	18.4000	18.1800
FIRST ALLIANCE BANK ZAMBIA LIMITED	18.2500	18.3000	18.2500	18.4500	18.3000	18.3500	18.3000	18.5000	18.3000	18.3500	18.3

Source: Bank of Zambia (BOZ)



FOREST RANGERS APPOINT RONALD MUKOSHA AS HEAD COACH

By Lucky Chama

Forest Rangers Football Club have appointed Ronald Mukosha as their new head coach on a two-year contract as the club steps up preparations for its campaign to secure promotion back to the MTN Super League.

The Dola Hill outfit confirmed Mukosha's appointment in a statement issued on Monday, saying the former Mutondo Stars head coach assumes the role with immediate effect.

The club expressed confidence that Mukosha's technical expertise and leadership qualities would play a key role in achieving its ambitions.

"We are pleased to announce the appointment of Ronald Mukosha as Head Coach of Forest Rangers Football Club, on a two-year contract effective immediately, as we intensify our push for promotion to the Premier League," the club said.

Mukosha joins Forest Rangers after a stint with Mutondo Stars, where he served as head coach.

"Coach Mukosha joins us from Mutondo Stars, where he served as Head Coach. He brings a wealth of technical expertise and proven leadership that we believe will strengthen our ambitions at Dola Hill," the statement added.

The club said it believes the experienced tactician is

well-positioned to guide Forest Rangers into a new chapter as they seek an immediate return to top-flight football.

"We are confident his experience and leadership will help shape this next chapter for Forest Rangers Football Club," the statement read.

Meanwhile, Forest Rangers have confirmed the departure of Boyd Mulwanda, whose contract

has come to an end.

The club paid tribute to the outgoing coach for his service during his tenure.

"We also confirm the departure of Coach Boyd Mulwanda, whose contract has concluded. We thank him for his dedication, professionalism, and service during his tenure, and wish him every success in his future endeavours," the club stated.

DOMINIC KANDA JR, CONSTANCE KAMUSU SCOOP TOP HONOURS AT ZANACO AWARDS GALA



By Lucky Chama - Most Disciplined Player - Zanaco Football Club on Saturday night celebrated outstanding performances from the just-ended 2025/26 season by honouring its top players, coaches and officials during the club's annual Awards Gala.

The event was graced by Zanaco Bank Board Chairman Professor Oliver Saasa, who joined club officials in recognizing excellence across the men's, women's and youth teams.

Striker Dominic Kanda Jr emerged as the biggest winner in the men's team after being named Player of the Season, capping off an impressive campaign for the Bankers. Eliya Mandaji walked away with the Golden Boot Award after finishing the season with 11 goals, while Araina Lambert was voted the Fans' Player of the Season.

Midfielder Tinklar Sinkala received the Most Consistent Player award, Mwenya Mwape was named Most Improved Player, and Thomas Banda collected the

In the women's category, Constance Kamusu was crowned Zanaco Ladies Player of the Season. Regina Chanda claimed the Golden Boot Award, with Ruth Ngoma named Most Consistent Player, Esther Musialela recognized as the Most Improved Player, and Ruth Mukisi receiving the Most Disciplined Player award.

The club also rewarded outstanding performers in its youth structures. Vincent Kwenda was named Young Zanaco Under-21 Player of the Season, while Gabriel Mutale scooped the Zanaco Academy Under-19 Player of the Season award.

In the special recognition category, Sarah Chungu received the Chairman's Award, while Ziyu Tembo was honoured as Coach of the Season for his contribution during the campaign.

The annual gala marked the conclusion of the 2025/26 season as Zanaco shifts focus to preparations for the upcoming campaign.



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THINK BUSINESS



ALL INJURED ZEDPRO U-15 PLAYERS DISCHARGED AFTER BUS CRASH

By Lucky Chama

All six ZedPro Sports Foundation Under-15 Girls Football Team players injured in a road traffic accident on Sunday have been discharged from hospital after being cleared by medical personnel.

In a public statement, ZedPro Sports Foundation confirmed that the team was travelling when the bus they were aboard suffered a critical mechanical failure of its braking system, causing the driver to lose control before the vehicle crashed into a perimeter wall near the Engine Fueling Station along Addis Ababa Road in Lusaka.

The Foundation said its leadership immediately responded to the incident, with the six injured players rushed to Levy

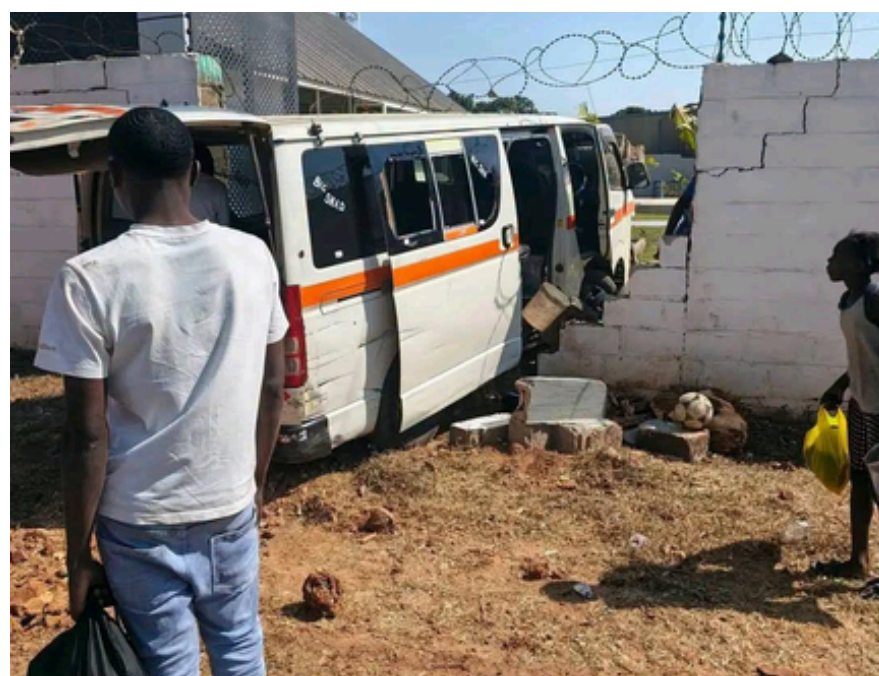
Mwanawasa University Teaching Hospital for emergency medical evaluation.

According to the statement, all the players underwent comprehensive medical assessments, including X-rays and scans, before being discharged.

"All six players have been cleared by medical personnel and have since been discharged. All players are currently in stable condition and in the care of the Foundation," the statement read.

ZedPro said it has withdrawn the bus involved in the accident from all operations pending a full independent mechanical inspection.

The Foundation has also



review of its transport arrangements and vehicle safety protocols to ensure similar incidents do not occur in future.

It added that it is working with the relevant authorities to establish the circumstances surrounding the mechanical failure and will fully cooperate with any investigations.

The Foundation apologized to the affected players and their families for the distress caused by the incident, reaffirming its commitment to player welfare, transparency and accountability.

It also thanked members of the public and the football community for their concern and support during the incident.



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