

MONEY DAILY



#464

Wednesday, June 17, 2026

moneyfmradio.com

+260972930606

GOVT UNVEILS US\$275 MILLION POWER PLAN

Government has unveiled a 15-year Grid Resilience Programme valued at US\$275 million, a landmark initiative that will channel savings from the country's debt management efforts...

Page 2

LUSAKA TEACHER NABBED OVER K90,000 TEACHER RECRUITMENT BRIBERY

Anti-Corruption Commission (ACC) has arrested a secondary school teacher for alleged corrupt practices involving K90,000, in a scheme linked to teacher recruitment...

Page 3

SEC REPORTS 57% SURGE IN INVESTMENT MISCONDUCT CASES IN FIRST QUARTER OF 2026

Securities and Exchange Commission (SEC) says it recorded a 57.1 percent increase in reported cases of suspected illegal investment activities and capital market misconduct during...

Page 5



ZCCM-IH HAILS MINING REFORMS AS ZAMBIA ATTRACTS US\$12 BILLION IN INVESTMENT

Page 5



ZAMBIA UNVEILS 15-YEAR GRID RESILIENCE PROGRAMME USING DEBT-FOR-ENERGY INITIATIVE

By Cecilia Chiluba



Government has unveiled a 15-year Grid Resilience Programme valued at US\$275 million, a landmark initiative that will channel savings from the country's debt management efforts into strengthening the national electricity distribution network.

The programme is the centerpiece of Zambia's debt-for-energy conversion framework, which emerged from the successful repurchase of the country's outstanding US\$1.365 billion 2053 Bond B Notes.

The repurchase transaction was supported by a US\$600 million facility from the African Development Bank (AfDB) and US\$550 million provided by the Bank of Zambia.

Secretary to the Treasury Felix Nkulukusa, said in a statement that the savings generated from retiring the debt would be invested over the next 15 years to improve the resilience and efficiency of the country's power distribution system.

"With the savings

unlocked by retiring this debt, the Government will channel US\$275 million over the next 15 years into the Grid Resilience Programme, transforming a portion of future debt-service obligations into strategic investment in Zambia's electricity distribution network," Mr. Nkulukusa stated.

He described the initiative as one of the most significant examples of converting debt obligations into productive infrastructure investment in Zambia's recent economic history.

Mr. Nkulukusa explained that the programme aims to provide reliable, affordable and resilient electricity, which the Government considers critical to economic growth, industrialization, job creation and improved living standards.

He stressed that investments under the programme will focus on reducing technical losses, eliminating network bottlenecks, improving system reliability and expanding electricity access to under-served communities and

businesses.

Mr. Nkulukusa stated that the programme would also support Zambia's transition towards a diversified and climate-resilient energy mix through the integration of renewable energy projects, including solar power generation and battery storage systems. "The interventions will help to ensure that power generated within Zambia reaches consumers more efficiently, reliably, and cost effectively," he said.

He noted that a modern electricity network would be essential as Zambia seeks to increase copper production, diversify its economy and position itself as a regional energy hub.

Mr. Nkulukusa added that the programme is also expected to strengthen the country's ability to manage future supply shocks, facilitate regional power trading within the Southern African Power Pool and optimize electricity imports and exports when necessary.

GreenCo Power Services, a member of the Africa

GreenCo Group, has been identified to coordinate implementation of the programme, while oversight will be provided by ZamGridCo, a newly established entity operating under a dedicated governance framework.

The governance structure will include private-sector representatives and Government nominees on its board to promote transparency, accountability and efficient delivery of the programme.

Mr. Nkulukusa expressed appreciation to the African Development Bank for supporting the debt repurchase transaction and Zambia's broader reform agenda.

"The AfDB supported repurchase transaction demonstrates how innovative financing solutions simultaneously advance debt sustainability, strengthen critical infrastructure, and support long-term economic development," Mr. Nkulukusa said. "More fundamentally, the Grid Resilience Programme signals Zambia's transition from debt resolution to investment-led growth."

GPE SALUTES ZAMBIA'S FREE EDUCATION MILESTONE

By Cecilia Chiluba



Global Partnership for Education (GPE) has hailed President Hakainde Hichilema's decision to sign into law Zambia's first legislation guaranteeing free education for all children, formally entrenching a policy that has expanded access to schooling since its introduction in 2021.

Recently, President Hichilema signed into law Zambia's first legislation guaranteeing free education for all children, formally entrenching a policy that has expanded access to schooling since its introduction in 2021.

The new law makes free education a legal right, ensuring that no learner can be denied a place in a public school because of an inability to pay fees.

The legislation also aims to strengthen accountability across the education system and ensure that future administrations cannot reverse the policy without parliamentary approval.

Commenting on the development, Global Partnership for Education Acting Chief Executive Officer, Charles North said GPE is proud to partner with Zambia and look forward to deepening collaboration to

ensure every child has access to quality education.

Mr. North said this when Zambia's Ambassador to the United States, Dr. Chibamba Kanyama called on him at his offices in Washington, D.C.

"Zambia has made education a true national priority, seeing it as an investment in long-term development and prosperity," Mr. North said. "This is exactly the kind of crucial leadership that drives real impact and change."

He added that GPE was very creative in looking at how to ensure that education is considered an investment.

And Dr. Kanyama said Zambia's new national education policy focuses on 21st-century critical thinking, digital literacy, and STEM, with a target to connect 2,500 more schools to the internet by the end of 2026.

"The government has recruited over 41,000 new teachers and allocated 13.1% of the 2026 national budget

to education to sustain this growth," Dr. Kanyama stated.

He thanked GPE for the active US\$53 million portfolio in grants and co-financing currently active in Zambia.

Dr. Kanyama extended an open invitation to Mr. North and his technical team to visit Zambia for a high-level review of GPE-funded projects and to witness the impacts of the free education roll-out firsthand.

The free education policy has abolished tuition fees from early childhood to secondary school, leading to a surge in enrolment, the recruitment of more than 41,000 teachers and expanded school feeding programmes.

By signing the bill, the government has now anchored the policy in law, giving learners and families a clear basis for redress if schools attempt to charge illegal fees.

This is according to a statement issued by First Secretary- Press and Public Relations, at the Zambian Embassy in Washington, DC, Charles Tembo.

ZANACO, ZAMTEL MONEY PARTNER TO EXPAND DIGITAL PAYMENTS

By Cecilia Chiluba



Zambia's drive towards a digitally enabled and financially inclusive economy received a major boost with the launch of the ZANACO-Zamtel Money Point of Sale (POS) Payment Partnership, aimed at expanding access to secure and seamless digital payment solutions across the country.

The partnership integrates Zamtel Money mobile wallet services with ZANACO's extensive POS network, allowing customers to make payments directly from their mobile wallets at participating merchant outlets nationwide.

Speaking during the launch, Ministry of Technology and Science Permanent Secretary Eng. Dr. Brilliant Habeenzu said the initiative demonstrates how collaboration between government and the private sector can accelerate Zambia's

digital transformation agenda.

Dr. Habeenzu said the partnership was more than just an additional payment option, describing it as a deliberate effort to expand financial inclusion, promote innovation and increase participation in the formal economy.

"This initiative represents a practical demonstration of how strategic collaboration can accelerate Zambia's digital transformation agenda while creating greater access to financial services for citizens and businesses," Dr. Habeenzu said.

He noted that Zambia had made significant progress in digital financial services through increased mobile money transactions, growing smartphone penetration, expanded POS infrastructure and improved financial inclusion levels.

Dr. Habeenzu said the

integration of Zamtel Money into the ZANACO POS network would benefit citizens, entrepreneurs and businesses through secure, convenient and efficient cashless transactions, while empowering small and medium enterprises (SMEs) and reducing reliance on cash.

And ZANACO Chief Executive Officer, Mukwandi Chibesakunda described the launch as a major milestone in Zambia's financial services sector and an important step towards building a more accessible, secure and inclusive payments ecosystem.

Mrs. Chibesakunda said the integration of Zamtel Money payments onto ZANACO POS terminals was a customer-focused innovation designed to simplify transactions and improve convenience for both individuals and businesses.

"Mobile money has become one of the most important drivers of financial inclusion in Zambia, and customers

increasingly expect financial solutions that are immediate, accessible and integrated into their daily lives," she stated.

She added that merchants would benefit from broader payment acceptance, reduced cash-handling risks, improved operational efficiency and increased sales opportunities, while customers would enjoy secure and seamless real-time transactions.

Meanwhile, Zamtel Money Board Chairperson, Mr. Mwanza said the partnership highlighted the importance of collaboration and innovation in advancing Zambia's transition towards a cashless economy.

He added that the integration significantly expands payment options for customers while creating a larger and more interconnected financial ecosystem.

"This partnership enables Zamtel Money subscribers to access a wider range of payment services through an established merchant network, while supporting the national objective of increasing digital transactions and reducing dependence on cash," Mr. Mwanza said.

And Zamtel Money Managing Director, Chisala Nyondo said the partnership demonstrated the power of collaboration between two Zambian institutions committed to innovation and customer-centred service delivery.

LUSAKA TEACHER NABBED OVER K90,000 TEACHER RECRUITMENT BRIBERY

By Money Daily Reporter



Chilufya Chisanga

Anti-Corruption Commission (ACC) has arrested a secondary school teacher for alleged corrupt practices involving K90,000, in a scheme linked to teacher recruitment under the Ministry of Education.

The suspect, has been identified as Charles Mubita, 30, of Kamwala South, Lusaka, has been charged with one count of Corrupt Practices by a Public Officer, contrary to the Laws of Zambia.

Mr. Mubita is a teacher at Robert Dean Secondary School under the Ministry of Education.

According to the Commission, investigations revealed that between 1st June, 2026 and 15th June, 2026, the suspect allegedly solicited K90,000 from a complainant as an inducement to secure employment for the complainant's sister under the Ministry of Education.

ACC Acting Head-Corporate Communications, Chilufya Chisanga said Mr. Mubita allegedly received K50,000 and later demanded an additional K40,000.

"Subsequently, acting on information

received on 12th June, 2026, the Commission conducted an operation during which the suspect received K5,000 as part payment of the K40,000, leading to his arrest," Ms. Chisanga said.

She cautioned the public against paying bribes for employment opportunities and warned individuals against exploiting job seekers by soliciting payments under the pretext of facilitating recruitment.

"The suspect has since been released on police bond and is expected to appear in court soon," Ms. Chisanga added.

soClean

BODY WASH + BATH SALTS

Eucalyptus

MONEY FM 93.7fm

MONEY BREAKFAST

EXCLUSIVE TO MONEY FM 93.7fm

PRESENTER: NELSON ZULU

WEEKDAYS | 06:00 - 09:00 HRS

OVER 100 LUNGA BENEFICIARIES EMPOWERED WITH K2.79 MILLION CDF GRANTS

By Money Daily Reporter



Government has disbursed K2.79 million in Constituency Development Fund (CDF) grants to 103 beneficiaries in Lunga District, Luapula Province.

Speaking during the disbursement ceremony, Luapula Province Permanent Secretary Prudence Chinama-Kangwa said the empowerment underscores Government's continued drive to uplift vulnerable households and accelerate socio-economic development at community level.

Mrs. Chinama-Kangwa stated that the increased CDF allocation has transformed lives and fulfilled Government's promise of taking development closer to the

people. "Many people initially doubted the President's vision of placing development resources directly in the hands of citizens, but the public disbursement of grants to 103 beneficiaries is clear evidence that the policy is delivering tangible results and empowering communities to become masters of their own destiny," she said.

She noted that the empowerment programme demonstrated Government's determination to ensure that no citizen is left behind.

"Government has complemented CDF initiatives with free education, student bursaries, skills training, loans and youth empowerment programmes aimed at improving

livelihoods," Mrs. Chinama-Kangwa added. The Permanent Secretary urged beneficiaries and residents to seize the opportunities being provided through Government programmes and utilize them productively to improve their livelihoods and strengthen household incomes.

And Lunga District Commissioner, Mathews Mwewa said Government had created unprecedented opportunities for citizens through the enhanced CDF, free education and various empowerment programmes, urging residents to take advantage of every opportunity made available to them.

Speaking on behalf of the beneficiaries, Lewis Mulenga thanked

Government for extending development and empowerment programmes to rural communities.

Meanwhile, CDF Committee Chairperson Fr. Tresford Kunda lauded Government for ensuring that communities in Lunga are directly benefiting from national resources through the CDF and urged continued support for programmes aimed at improving people's livelihoods.

Government increased the Constituency Development Fund from K1.6 million in 2021 to K40 million per constituency in 2026, enabling communities across the country to drive their own development and economic growth while strengthening resilience among vulnerable households.

LCC RECRUITS 100 COUNCIL POLICE OFFICERS TO ENHANCE BY-LAWS, SECURITY IN PUBLIC PLACES

By Money Daily Reporter



Lusaka City Council (LCC) says it has recruited 100 Council Police Officers to improve overall public order, service delivery and enforce by-laws and visibility in public spaces.

The officers, who have since reported, will undergo mandatory training before deployment to equip them with the necessary skills and knowledge required for effective service delivery in line with their field of operation.

Council Public Relations Manager, Chola Mwamba said the recruitment will reinforce and

complement the current number of council police officers, thereby improving overall service delivery and visibility in communities.

"This recruitment will significantly strengthen the Council's capacity to serve Lusaka's ever-growing business environment and population," Ms. Mwamba said.

She assured the public that the newly recruited officers will serve diligently, guided by professionalism, integrity and respect for human rights in the execution of their duties.

"We extend our sincere gratitude to the Ministry of Local Government and Rural Development, as well as all stakeholders who supported the recruitment process," Ms. Mwamba added.

Ms. Mwamba urged Lusaka residents and the business community to cooperate with the new officers and to take personal responsibility in observing Council by-laws as well as the provisions of Local Government legislation.



LISTEN ONLINE

Stream MoneyFM on Caster.fm or moneyfmradio.com/listen-live



THINK BUSINESS



THINK BUSINESS

SEC REPORTS 57% SURGE IN INVESTMENT MISCONDUCT CASES IN FIRST QUARTER OF 2026

By Cecilia Chiluba



Securities and Exchange Commission (SEC) says it recorded a 57.1 percent increase in reported cases of suspected illegal investment activities and capital market misconduct during the first quarter of 2026.

According to SEC Director for Enforcement and Legal Services, Diana Sichone, the Commission handled 11 cases between January and March 2026, compared to seven cases recorded during the same period in 2025.

Speaking on the Commission's enforcement activities for the quarter, Ms. Sichone said four of the cases were new reports, while four investigations were concluded, leaving seven cases outstanding as of March 31, 2026.

She stated that this highlights continued challenges posed by fraudulent investment schemes and unlicensed financial service providers

“The Commission handled 11 cases in Quarter One of 2026, up from seven in the same period in 2025, representing a 57.1 percent increase. Of these, four were new reports compared to nil in the same period in 2025,” she said. “A total of four cases were concluded, leaving only seven cases outstanding as at 31st March 2026.”

Ms. Sichone noted that the most common violations continued to involve the illegal or unlicensed provision of investment advisory services and the operation of fraudulent investment schemes, commonly known as Ponzi schemes.

She revealed that all identified fraudulent investment schemes were promoted through online platforms, with perpetrators in one case operating outside Zambia while targeting local investors.

“The most prevalent violations continue to

involve illegal or unlicensed provision of investment advisory services and operation of fraudulent investment schemes. All of the identified fraudulent investment schemes were promoted through online platforms,” Ms. Sichone said.

Ms. Sichone explained that SEC undertook enforcement action in four cases during the quarter, issuing one private censure and three public censures, while also imposing fines in all four cases, demonstrating the Commission's commitment to enforcing securities laws, deterring misconduct and protecting investors.

“These actions underscore the Commission's commitment to detection of breaches of securities laws, deterrence, accountability and investor protection,” Ms. Sichone stated.

She added that the Commission imposed administrative fines

totaling K145,000 during the quarter, compared to K180,000 during the corresponding period in 2025, representing a 19.4 percent decline.

According to Ms. Sichone, the reduction in fines reflects a decrease in violations following intensified awareness campaigns and enforcement measures implemented by the Commission in 2025.

She said the SEC had strengthened its enforcement posture through various initiatives undertaken in the previous year and would continue to intensify market surveillance, enhance investor education and collaborate with other regulatory and law enforcement agencies.

“However, the Commission wishes to reiterate that public cooperation through timely reporting remains critical to preventing financial losses from illegal investment schemes,” she said.

ZCCM-IH HAILS MINING REFORMS AS ZAMBIA ATTRACTS US\$12 BILLION IN INVESTMENT

By Cecilia Chiluba



ZCCM Investment Markets and Investor Holdings (ZCCM-IH) has applauded the Government for implementing mining sector reforms that have attracted approximately US\$12 billion in investment and unlocked critical opportunities in the energy sector.

ZCCM-IH Board Chairperson Phesto Musonda said the enabling environment has allowed the institution to grow its market capitalization from US\$300 million to approximately US\$1.4 billion over the past four years, driven in large part by a debt restructuring programme that has restored investor confidence.

Mr. Musonda made the remarks when he paid a courtesy visit to Zambia's Ambassador to France, Judith Mulenga, ahead of ZCCM-IH's Capital

Day on 19 June 2026 in Paris. He highlighted ZCCM-IH's strategic importance to France, anchored by the company's listing on the Euronext Access stock exchange.

“We are here to tell the ZCCM-IH story, a story that sits at the heart of Zambia's national ambition to raise annual copper production to three million metric tonnes by 2031,” Mr. Musonda stated.

He added that no other listed company provided investors with access to such a diversified portfolio of Zambian mineral and energy assets on a single balance sheet.

Mr. Musonda also noted that the recent US\$1.36 billion Eurobond buyback will

reduce future liabilities and free up fiscal space for grid expansion and support Zambia's economic recovery.

And Ambassador Mulenga hailed ZCCM-IH for hosting the Capital Markets and Investor Day in Paris.

She described the initiative as a strategic platform for strengthening economic ties and attracting investment from France and across Europe.

According to a statement issued by the Zambian Embassy in France, the upcoming Investor Day, scheduled for 19 June 2026, will be conducted in a hybrid format, allowing both in-person and virtual participation on the Euronext Engage platform to maximize outreach.



Dispute Avoidance and Management!

Expert Services in Alternative Dispute Resolution!

Our Service:

ARBITRATION. MEDIATION. ADJUDICATION!

- EARLY NEUTRAL EVALUATION (ENE)
- CASE MANAGEMENT AND SUPPORT.
- CAPACITY TRAINING & ADR ADVISORY.
- ARBITRATION PORTFOLIO ESTABLISHMENT.

CONTACT US

Call Our Number +260-977-745-164 Visit Our Socials!



CHRIS AUTOBEST
IF YOU CAN BREAK IT,
WE CAN FIX IT

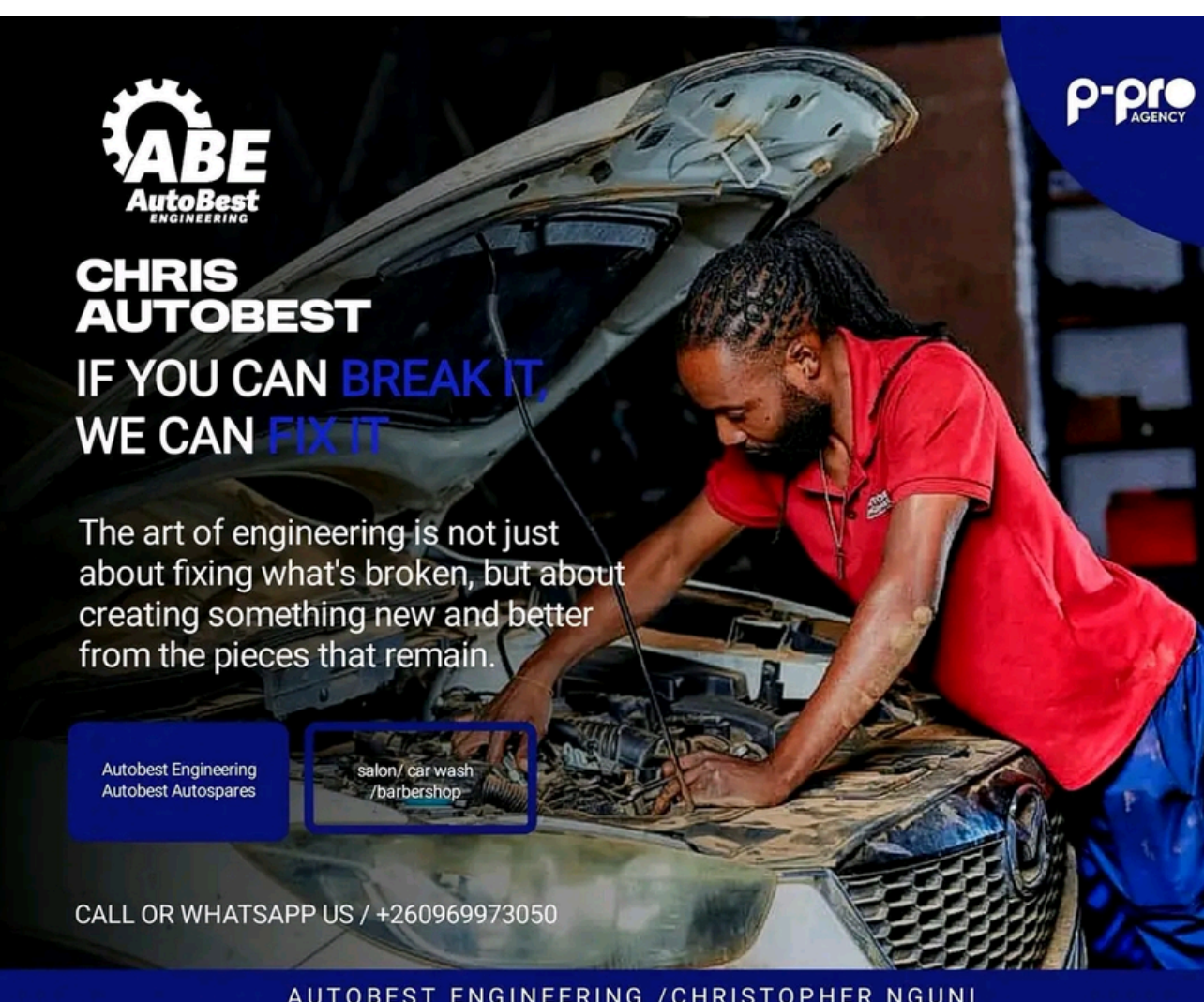
The art of engineering is not just about fixing what's broken, but about creating something new and better from the pieces that remain.

Autobest Engineering
Autobest Autospare

salon/ car wash
/barbershop

CALL OR WHATSAPP US / +260969973050

AUTOBEST ENGINEERING /CHRISTOPHER NGUNI



DE-RISKING CIRCULAR INVESTMENTS: WHAT BANKS NEED TO SEE

By Prof Bupe Getrude Mutono-Mwanza



The transition to a circular economy presents significant opportunities for economic growth, resource efficiency, job creation, and environmental sustainability. However, many circular economy projects struggle to access financing because financial institutions often perceive them as high-risk investments. To attract funding, businesses and project developers must demonstrate that their circular initiatives are financially viable, scalable, and capable of generating predictable returns.

What Banks Need to See

1. A Clear and Viable Business Model

Banks require evidence that the project can generate sustainable revenues and repay loans. Circular businesses should clearly demonstrate:

- Revenue streams and pricing models
- Market demand for products or services
- Customer acquisition strategies
- Competitive advantages
- Long-term profitability

For example, a plastic recycling enterprise should show secured supply contracts, reliable buyers for recycled materials, and projected cash flows.

2. Strong Market Demand

Financial institutions want assurance that there is a ready market for the products or services being offered. Evidence may include:

- Off-take agreements
- Purchase orders
- Customer contracts
- Market studies
- Industry growth projections

Projects linked to growing sectors such as renewable energy, sustainable packaging, recycling, and resource recovery are often viewed more favorably.

3. Reliable Cash Flow Projections

Banks focus heavily on the borrower's ability to service debt. Circular projects should be provided:

- Detailed financial projections
- Revenue forecasts
- Operating costs
- Sensitivity analyses
- Break-even assessments

Demonstrating positive cash flow under different market conditions significantly reduces perceived risk.

4. Proven Technology and Operations

Many circular economy projects rely on innovative technologies. Banks prefer:

- Technologies with proven performance records
- Pilot project results
- Independent technical assessments
- Evidence of successful implementation elsewhere

Where new technologies are involved, partnerships with experienced technical providers can enhance credibility.

5. Strong Management and Governance

A capable management team reduces operational risk. Banks assess:

- Experience of project leadership
- Technical expertise
- Governance structures
- Financial management systems
- Risk management frameworks

Projects with skilled teams and transparent governance are generally more bankable.

6. Secure Feedstock and Supply Chains

Circular businesses depend on consistent access to materials. Financial institutions seek assurance regarding:

- Availability of waste streams or secondary materials
- Supply agreements
- Collection systems
- Logistics arrangements

For example, a plastics recycling plant should demonstrate access to sufficient volumes of recyclable plastic throughout the year.

7. Regulatory and Policy Support

Banks are more confident when projects operate within supportive policy environments. Important factors include:

- Compliance with environmental regulations
- Government incentives
- Extended Producer Responsibility (EPR) schemes
- Green procurement policies
- National circular economy strategies

Policy certainty reduces investment risks and improves project viability.

8. Environmental and Social Impact

Increasingly, financial institutions integrate Environmental, Social, and Governance (ESG) considerations into lending decisions. Circular projects should quantify:

- Waste diverted from landfills
- Carbon emission reductions
- Resource savings
- Job creation
- Community benefits

Strong ESG performance can unlock access to green finance and sustainability-linked loans.

Implications for Zambia

For Zambia, de-risking circular investments is critical to unlocking financing for waste management, recycling, agro-processing, renewable energy, and resource recovery projects. Financial institutions need robust business cases supported by reliable data, strong governance, and clear environmental outcomes. Strengthening policy frameworks, expanding green finance instruments, and developing project preparation facilities can help bridge the financing gap and accelerate the country's transition to a circular economy.

Banks do not finance ideas, they finance viable, well-structured projects with predictable returns. Circular economy enterprises that can demonstrate commercial viability, secure supply chains, market demand, competent management, and measurable environmental impact are far more likely to attract investment and scale successfully.

ABOUT AUTHOR:

Prof Bupe Getrude Mutono-Mwanza is an Associate Professor in Sustainable Supply Chains and Circular Economy and also serves as the Associate Director at the Graduate School of Business, University of Zambia.

She is also Professor Extraordinarius at the University of South Africa. She has over ten years of experience in academic leadership, teaching, and research.

Key Strategies for De-risking Circular Investments

STRATEGY	HOW IT REDUCES RISK
Long-term supply contracts	Ensures stable feedstock availability
Off-take agreements	Guarantees markets for outputs
Blended finance	Reduces lender exposure through grants and concessional funding
Public-private partnerships	Shares risks among stakeholders
Insurance products	Protects against operational disruptions
Credit guarantees	Enhance borrower creditworthiness
Pilot projects	Demonstrates technical and commercial feasibility
Strong monitoring systems	Improves transparency and accountability

FAIR POLICING IS THE FOUNDATION OF PEACEFUL ELECTIONS AND ECONOMIC CONFIDENCE

As Zambia moves closer to the 2026 General Elections, every institution entrusted with safeguarding democracy comes under greater public scrutiny. Among them, none carries a heavier responsibility than the Zambia Police Service. Its constitutional mandate extends beyond maintaining law and order; it must also ensure that every citizen, regardless of political affiliation, can freely exercise their democratic rights without fear or intimidation.

The recent Election Security Preparedness Training Programme launched by the Zambia Police Service in partnership with the Geneva Centre for Security Sector Governance (DCAF) is therefore a timely and welcome initiative. It demonstrates recognition that election security is not simply about deploying officers on polling day. It is about building a professional, impartial and accountable police service capable of preventing conflict before it erupts.

The theme, "Policing for Peaceful Elections," should not remain a slogan confined to training workshops. It must become the guiding principle for every officer deployed across the country during the election period.

Fair policing is one of the strongest pillars of a credible election. When citizens perceive the police as neutral, confidence in the

electoral process increases. Political contestants become more willing to campaign peacefully, supporters are less likely to resort to violence, and disputes are more likely to be resolved through legal channels rather than on the streets.

However, when the police are perceived to favour one political side over another, trust quickly evaporates. Even lawful actions may be viewed with suspicion, creating unnecessary tension that can escalate into confrontation.

The appearance of fairness is almost as important as fairness itself. Officers must therefore enforce the law consistently, regardless of the political identity of those involved.

This professionalism extends to the management of public gatherings. Political parties should enjoy equal opportunities to campaign, provided they comply with the law. Where violations occur, enforcement must be guided strictly by legal provisions rather than political considerations. Consistency is what builds legitimacy.

Peaceful elections are not merely a political objective; they are also an economic necessity.

Investors, both domestic and foreign, closely monitor a country's political stability before making financial

commitments. Election-related violence or perceptions of instability often cause investors to delay projects, postpone expansion plans or divert capital to countries viewed as less risky. The consequences are immediate. Investment slows, job creation declines, and economic growth weakens.

Financial markets also react

clashes can discourage international visitors, affecting hotels, airlines, tour operators, restaurants and thousands of small businesses that depend on tourism income. Similarly, manufacturers, transport operators and retailers often experience disruptions when political tensions interfere with normal business operations.

prosecutors, electoral institutions, civil society, the media and local communities. Security cannot be achieved through policing alone. Community engagement, timely communication and early conflict resolution are essential components of successful election management.

Training must also emphasise respect for human rights. Officers who communicate professionally, exercise restraint where appropriate and use force only when legally justified help reduce tensions instead of inflaming them. Such policing reinforces public trust while protecting the constitutional freedoms that elections are designed to uphold.

Ultimately, elections are temporary, but their consequences endure. Political parties will win or lose. Governments may change. Yet Zambia's institutions must remain strong enough to command public confidence regardless of electoral outcomes.

A professional, impartial and accountable Zambia Police Service is therefore not merely protecting ballots. It is protecting democracy, investor confidence, economic stability and Zambia's long-standing reputation as one of Africa's most peaceful democracies.

In this election season, fairness in policing will not simply maintain order. It will help safeguard the nation's political legitimacy and economic future.



quickly to political uncertainty. During election periods, exchange rates, borrowing costs and investor confidence often fluctuate based on expectations about stability. A peaceful and credible electoral process helps reassure markets that economic policies will continue within a predictable constitutional framework.

For Zambia, this is particularly significant as the country continues rebuilding its economy following debt restructuring, improving fiscal performance and stronger investor confidence. The recent appreciation of the Kwacha and renewed investment interest are gains that should not be undermined by avoidable political instability.

The tourism industry is equally sensitive to perceptions of insecurity. Images of violent political

Small businesses arguably suffer the most. Marketeers, bus operators, street vendors and informal traders rely on daily income to support their families. Election violence or prolonged uncertainty reduces customer traffic, interrupts transport services and limits trading hours. For many households, even a few days of disruption can significantly reduce already constrained incomes.

The police therefore contribute not only to public safety but also to economic stability. Every peaceful campaign meeting protected, every potential conflict prevented and every citizen allowed to vote freely strengthens confidence in Zambia's institutions and economy.

Equally important is collaboration. DCAF correctly emphasises that peaceful elections require cooperation among the police,

"Think Business"



Money ePaper is published by Money Daily Newspaper Limited
 For right of reply or to send information to the editor write to
 info@moneyfmradio.com
 Call/WhatsApp 0977 596 219
 www.moneyfmradio.com

To advertise in the Money Daily Epaper:
 Call 0972930606
 Email: info@moneyfmradio.com

THINK BUSINESS

RUTO CALLS FOR TECHNOLOGY-DRIVEN FIGHT AGAINST GRAFT IN AFRICA

By The Star



President William Ruto has challenged African nations to embrace technology as a powerful tool in the fight against corruption.

Ruto explained that digital innovations could help governments detect fraud, strengthen accountability and seal loopholes that enable the misuse of public resources.

In a speech delivered on his behalf by Attorney General Dorcas Oduor during the Annual General Assembly of the African Association of Anti-Corruption Authorities (AAACA) in Nairobi, the President said the continent

must leverage emerging technologies to combat increasingly sophisticated corruption networks.

The event also marked the launch of the Centre for Anticorruption Studies and Research in Africa at the Central Bank of Kenya Institute of Monetary Studies.

Ruto noted that corruption has evolved into a technologically enabled and transnational crime that requires innovative and coordinated responses from governments and anti-graft agencies.

"Data analytics, artificial

intelligence, integrated financial management systems, digital registries, open contracting platforms, beneficial ownership databases, and blockchain-enabled solutions present unprecedented opportunities to detect irregularities, strengthen accountability, and reduce opportunities for abuse," he said.

However, the President cautioned that technology alone cannot win the war against graft.

VIOLENCE ERUPTS BETWEEN POLICE AND MALAWIANS IN DURBAN

By ENCA

Public Order Police had to deploy stun grenades and rubber bullets to a crowd of disgruntled Malawian nationals camped at the Sherwood Hall transit site in Durban on Wednesday.

The Malawian nationals, many of them men, were refusing to be transported to the Lindela Repatriation Centre or move to the Durban beach front.

They say their frustration is that the women and children have been allowed to leave on buses to send them home while authorities have told them some of the men will be taken to the Lindela

Repatriation Centre instead of their home country.

But authorities say the site at Sherwood Hall was beyond capacity and cannot hold the growing number of Malawians waiting to be processed and repatriated.

They want the group to move to a different location.

"We have been told to go to Malawi, why are they not taking us to Malawi now," one of the men said.

"They are putting us inside vans instead of putting us in busses."

The angry group carrying rocks, sticks and tree branches were chanting and pelting the police with stones and bottles.

The Justice Department said at least 1 876 of the 7, 000 Malawian nationals camped at the site have been found to be undocumented or otherwise illegally in the country. A virtual priority court has been set up to fast-track immigration process.

The Malawian government has also appealed for donations to support the repatriation of its nationals.



EXCHANGE RATES

Last updated: 17-06-2026

CURRENCY	BUYING	SELLING
ZMW / USD	17.7671	17.8171
ZMW / GBP	23.8292	23.9106
ZMW / EUR	20.6134	20.6732
ZMW / ZAR	1.0984	1.1017

[Download historical rates](#)



Source: Bank of Zambia (BOZ)



MUFULIRA WANDERERS CAPTAIN OWEN MWAMBA ENDS 15-YEAR STAY AT SHINDE

By Lucky Chama

Mfulira Wanderers Football Club has announced the departure of long-serving captain Owen Mwamba, bringing to an end a remarkable 15-year association with the club where he rose from the academy ranks to become one of the team's most influential leaders.

In a statement, the nine-time Zambian champions said Mwamba leaves after a career defined by loyalty, commitment and

leadership, having joined the club's academy as a young boy before progressing to captain the senior team.

The defender played a key role during the 2025/26 season, helping Wanderers lift the IRH Challenge Cup and reach the semi-finals of the ABSA Cup.

The club described Mwamba as more than just a player, saying he embodied the spirit,

discipline and pride of Mfulira Wanderers throughout his career.

"From academy graduate to captain, he served the badge with honour through highs and lows. His leadership in the dressing room and commitment on the pitch made him a true son of Mfulira and a role model for every young player coming through our system," the club stated.

Mwamba also leaves

behind an impressive record for a defender, scoring 16 crucial goals during his time at Shinde Stadium.

Reflecting on his departure, the skipper thanked the club's management, technical bench, teammates and supporters for standing by him throughout his journey.

"Wanderers is home. I came here as a boy from the academy and I'm

leaving as a man who gave everything for this badge. To the executive, technical bench, my teammates, and most importantly our passionate supporters - thank you for the memorable 15 years of love and belief," Mwamba said.

Mfulira Wanderers Chief Executive Officer Evans Chiyanta paid tribute to the outgoing captain, describing him as one of the club's finest servants.

RONALDO AS EXCITED FOR SIXTH WORLD CUP AS HIS FIRST, SAYS MARTINEZ



By AFP - Cristiano Ronaldo is preparing for his sixth World Cup as if it was his first, said Portugal coach Roberto Martinez as he hailed the 41-year-old as "an example and a reference for football."

Armed with a richly talented generation, Portugal are among the favourites to win the World Cup for the first time.

Ronaldo's continued presence in Martinez's team has sparked debate over whether he is still a positive influence.

No one can match the five-time Ballon d'Or winner's 143 international goals. But he has failed to net in his last nine matches at major tournaments and offers little in a defensive role when the opposition are in possession.

Martinez, though, has no doubt he remains Portugal's best option up front.

"He is an example and a

reference for football. For all those children on the street who begin to feel the love for sport, following the example of Cristiano Ronaldo is wonderful," Martinez told a press conference ahead of Portugal's World Cup opener against DR Congo.

"It is his sixth World Cup, but I can say that internally it seems to be his first World Cup in terms of intensity, in terms of emotional output, of how important it is for him to be prepared to lead the group.

"Within the team he is a vital player because he is the finisher, he is the player in the penalty area, he is the player who has those movements that can open spaces for other players. Within our attacking game, his numbers reflect the importance he has."

Bruno Fernandes said his first experience of a major tournament as a child came on home soil, when a 19-year-old Ronaldo helped Portugal reach the final of Euro 2004.

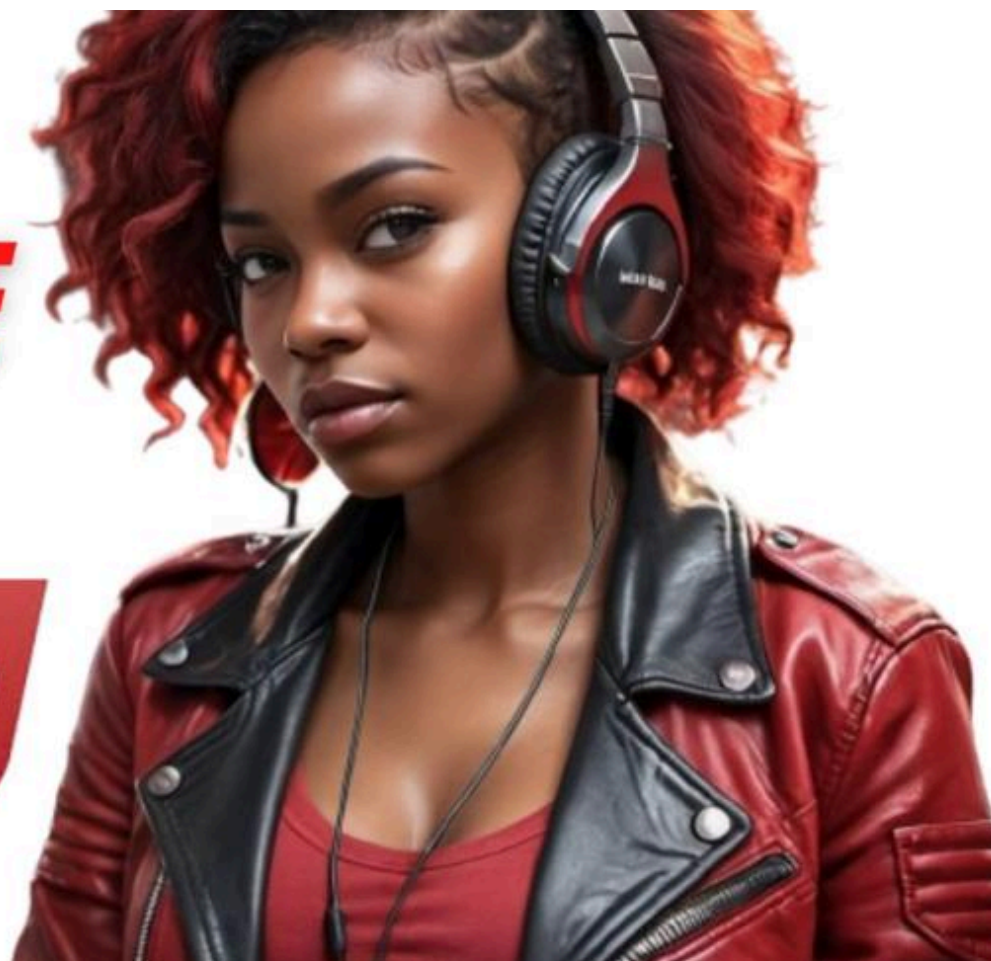


LISTEN ONLINE

Stream MoneyFM on Caster.fm or moneyfmradio.com/listen-live



THINK BUSINESS



MESSI TAKES TO THE SKIES IN KANSAS CITY

By FIFA.com

Lionel Messi has crossed one of the few remaining frontiers, turning fiction into reality in the process. Legendary film director Steven Spielberg opens his brand-new film Disclosure Day with an alien encounter in Kansas City. Just days after its release, the film seems almost prophetic, with Argentina's number 10 touching down in the city and beginning his sixth FIFA World Cup campaign with an out-of-this-world performance that once again defied the laws of football, logic and time.

Argentina began the defence of their crown with the authority of reigning champions. La Albiceleste reduced a brave Algerian side to a mere supporting role and unlocked the decisive

edge thanks to the captain's genius in another feat for the annals of his indelible legend.

Messi broke the deadlock in the 17th minute with an unstoppable left-footed strike from distance, doubled the lead with a composed finish on the hour-mark and then, with 14 minutes remaining, dashed any Algerian hopes with an exquisite shot into the bottom corner of Luca Zidane's goal from the edge of the box.

"Class is permanent," conceded defeated Algeria coach Vladimir Petkovic. "We're not talking about just any footballer. He's been doing incredible things for many years, for decades."

Riyad Mahrez, who came off the bench in the second half in search of a



comeback that never materialised, also paid tribute to the Argentina legend: "They've got Messi; that makes all the difference."

Just days before his 39th birthday, Messi made all the difference once again. "What he did today sums up everything he's done over the last 20 years of his career," Lionel Scaloni told FIFA.

"I don't know what else is left to say. We just have to enjoy him. We've seen him do incredible things and he'll never stop doing them, even if he's 45. What'll happen is he'll keep getting older, older and older. But everything we've seen over the past 20 years isn't going to change."

