

MONEY DAILY



#262

Thursday, September 4, 2025

moneyfmradio.com

+260972930606

FRA HITS 1.2 MILLION TONNES MAIZE PURCHASE MARK

Food Reserve Agency (FRA) says it has so far bought 1,225,215 metric tonnes of non-genetically modified Grade A white maize from farmers countrywide during the ongoing crop marketing season.....

Page 6

BRRA PUSHES FOR OMNIBUS LICENSING IN ACCOMMODATION SUB-SECTOR

The Agency intends to emulate Mauritius who have introduced omnibus licensing to simplify licensing for multi-activities under one license....

Page 3

CHIPANGALI COUNCIL CALLS FOR REVIEW OF MAIZE DELIVERY GUIDELINES UNDER FISP

Chipangali Town Council has called for review of the maize delivery guidelines under the Farmer Input Support Programme (FISP)....

Page 7



TBZ, LCC TO TRANSFORM 10 COMMUNITY WELFARE HALLS INTO ECD CENTRES

Page 6





STUDY AT OUR NEW STATE-OF-THE-ART CAMPUS

STARTING FROM ONLY
2,810 ZMW PER MONTH

EARN A BACHELOR'S, MASTER'S OR DOCTORAL DEGREE VIA ONLINE OR ON-CAMPUS (BLENDED)* LEARNING



“ WITH UNICAF UNIVERSITY, I’M ABLE TO MANAGE MY BUSINESS AND WORK WITHOUT MISSING CLASS ”

CHRISTINE MBEWE, Actress, Entrepreneur
Bachelor in Public Relations & Mass Communication



“ WITH UNICAF UNIVERSITY’S FLEXIBLE ONLINE OR ON-CAMPUS BLENDED LEARNING, I MANAGE MY STUDIES AROUND MY WORK SCHEDULE ”

BIANCA PATEL, Entrepreneur
Bachelor of Business Administration



“ I DIDN’T HAVE TO TRAVEL ABROAD OR SPEND MILLIONS OF KWACHA, I DID IT VIA UNICAF UNIVERSITY ”

MWEENE SHIKAPAYA, Banker at Zanaco
MBA



Scan the QR code and

APPLY NOW!

0777 798 000

* Applies for Bachelor's Only

Unicaf University
is a BAC-accredited
institution



**BEST ONLINE
EDUCATION PROVIDER
OF THE YEAR
2022, 2023 & 2024**



BRRA PUSHES FOR OMNIBUS LICENSING IN ACCOMMODATION SUB-SECTOR

By Cecilia Chiluba



Business Regulatory Review Agency (BRRA) says it has commenced formal engagements with the Ministry of Tourism and Zambia Tourism Agency (ZTA) on the need to adopt a single licensing system in the accommodation sub-sector.

The Agency intends to emulate Mauritius who have introduced omnibus licensing to simplify licensing for multi-activities under one license.

Meanwhile, BRRA described its recent bench-marking mission to Mauritius as a strategic learning opportunity that underscored the power of regulatory reform in unlocking investment, driving entrepreneurship, and accelerating national development.

Agency Executive Director, Sharon Sichilongo, noted that

Mauritius has emerged as a leading example on the African Continent, and their success story is one BRRA aspires to emulate.

Mrs. Sichilongo was speaking during the dissemination meeting on findings from the Agency's bench-marking mission to Mauritius undertaken in February 2025.

"The purpose of this dissemination workshop is to present the key reforms and best practices learnt during our visit with a view of inspiring public bodies and regulatory agencies in Zambia to adopt reforms best practices."

"We want to engage with you our stakeholders from both the public and private sectors. your perspectives and contributions are vital as we work together to foster a reform agenda that is responsive to the needs of the private sector to spur investment and entrepreneurship," Mrs.

Sichilongo stated.

She said Mauritius has shown that with strong leadership, innovation, and collaboration, regulatory reform can be impactful and sustainable.

Mrs. Sichilongo added that the BRRA delegation observed several impactful reforms that have positioned Mauritius as a top investment destination in Africa, including the Business Facilitation Act, which harmonized procedures across various laws, reducing red tape for businesses.

"Some of the key reforms we learned about include the enactment of the Business Facilitation Act, which streamlined procedures across multiple laws, the implementation of Business Process Re-engineering (BPR) to eliminate inefficiencies and reduce the cost of doing business, and the launch of the National Electronic

Licensing System (NELS), a centralized digital platform that automates licensing processes."

"Further, the development of the Info-Highway System, which enables real-time data sharing among government agencies through secure APIS ensures only data moves and not people; the establishment of a single window system for trade facilitation, streamlining import and export procedures; and the promotion of risk-based regulation, allowing low-risk businesses to commence operations with inspections and licensing being conducted ex post resonated very well with us," she added.

She observed that these reforms, underpinned by strong leadership and digital transformation, have resulted in improved service delivery, greater regulatory efficiency, and increased investor confidence in Mauritius.

WORLD BANK INVESTS OVER K70 MILLION IN THREE NEW SCHOOLS IN CHIRUNDU DISTRICT

By Money Daily Reporter



World Bank has invested over K70 million in the construction of three new secondary schools in Chirundu District, Southern Province, to improve education infrastructure and access in rural communities.

The project includes two boarding secondary schools, namely; Syakalyabanyama in Nkadabbwe Ward and Chikanzaya in Ibbwemunyama Ward, as well as Katwezele Day Secondary School in Musaya Ward.

Chirundu Town Council Public Relations Officer, Nakubiana Shabongo, stated that over 1,000 students are expected

to benefit from the new facilities.

Ms. Shabongo highlighted that the investment will help bridge the gap in education infrastructure between rural and urban communities, as stakeholders are

supplementing government efforts of stimulating education infrastructure of providing conducive learning environments.

"The bulk of resources has gone towards the construction of Syakalyabanyama Boarding Secondary School in Nkadabbwe Ward, Chikanzaya Boarding Secondary School in Ibbwemunyama Ward and Katwezele Day

Secondary School in Musaya Ward," Ms. Shabongo stated.

She emphasized that quality learning environments are vital for improved student performance, higher enrollment, and broader community development.

"The deficit of education infrastructure in rural communities is gradually diminishing as key education infrastructure is being constructed, this aligns with government's free education policy which propelled an increase in school enrollments thereby the need for constructing schools," she added.

Soclean Pine Gel

CLEANS DISINFECTS & DEODORIZES
ALL IN ONE MULTIPURPOSE CLEANER

CHERRY SCENTED LAVENDER SCENTED LEMON SCENTED PINE SCENTED

7 YEARS OF SO A PART OF EVERY

RECOVERY SERVICES

24/7 RECOVERY SERVICES - 0977181273

We are available for personal vehicle towing, Breakdown Recovery Services and Accident Removal Services

We're here to assist you.

+260977181273

MONGU COUNCIL DISBURSES OVER K24 MILLION TO CASH FOR WORK BENEFICIARIES SINCE AUGUST 2024

By Cecilia Chiluba



Mongu Municipal Council says it has paid K24, 284,901 to 36,410 Cash for Work beneficiaries in the District since the inception of the program in August 2024.

Council Assistant Public Relations Manager, Abigail Sitenge said of the 36,410 beneficiaries, 23,486 are from Mongu central constituency,

while 12,564 are from Nalikwanda constituency.

Ms. Sitenge revealed that the Council has received eight allocations under the Cash For Work program since its inception, which means it is not up to date with payments.

“However, payments for the outstanding months are being made

continually. We are keen to ensure that all the beneficiaries are paid without delay,” she said.

She noted that Government implemented the program due to the drought experienced in the 2023/2024 farming season.

“The Primary goal of the program is to offer immediate employment opportunities to vulnerable

households engaged.”

“In Mongu, some of the works that beneficiaries in respective wards carry out include clearing of Canals, construction of shelters and temporary crossing points, cutting overgrown vegetation, cleaning of drainages, collecting waste, cleaning of roads, and constructing temporary structures such as Mothers' shelters at health facilities,” Ms. Sitenge added.

soclean

BODY WASH
HAIR/FACE/BODY

FOR DAILY SKIN HEALTH

MOISTURIZER & SOFT CLEANSER
LEAVES SKIN SOFT & SUPPLE

ZAF, DMMU FLAG OFF NATIONAL FOOD RELIEF OPERATION IN MPIKA

By Money Daily Reporter



Disaster Management and Mitigation Unit (DMMU) has launched the 2025 National Food Relief Programme in Mpika District, in collaboration with the Zambia Air Force (ZAF).

Speaking at the flagging off event, DMMU National Coordinator, Norman Chipakupaku, emphasized government's commitment to reaching vulnerable households.

Mr. Chipakupaku said this is to ensure that every community facing food insecurity receives assistance timely and that no community goes without food.

Speaking at the same event, Zambia Air Force Deputy Commander and Chief of Air Staff

(COAIRS), Major Gen Henry Chiwaya, has reaffirmed ZAF's total support for the operation.

He noted ZAF's continuous availability to provide essential airlift and emergency response capabilities in support of DMMU's national relief objectives.

“The operation combines civilian and military coordination to ensure timely delivery of food aid, with ZAF air assets playing a critical role in reaching remote and hard to access areas.”

And Mpika District Commissioner, David Siame, paid tribute to the government and DMMU for prioritizing the district on the programme, as the ongoing food shortages was a major challenge.

“The relief effort is going to bring the much needed stability to the affected communities,” he noted.

Meanwhile, the Nabwalya catchment area of Muchinga Province yesterday started receiving relief food with a total of 230 metric tonnes of maize expected to be distributed in the area.

According to ZAF, an initial of 50 metric tonnes was dispatched immediately after the launch that was held at Mpika Airstrip on Wednesday, 3 September 2025 witnessed by DMMU, District Joint Operations Committee (DJOC), Air Force Officials and members of the local community.

AUTOBEST ENGINEERING

RECOVERY SERVICES

We are available for personal vehicle towing, Breakdown Recovery Services and Accident Removal Services

We're here to assist you.

+260977181273

MINISTER REAFFIRMS GOVT’S COMMITMENT TO YOUTH EMPOWERMENT

By Cecilia Chiluba



Western Province Minister has reaffirmed government’s commitment to youth empowerment through implementation of various initiatives aimed at uplifting young people’s livelihoods.

Speaking during a Town Hall Meeting in Mongu, Kapelwa Mbangweta, highlighted the recent launch of the 2024 National Youth Policy by the Ministry of Youth, Sport and Arts, which serves as a guiding framework for the implementation of youth-focused initiatives.

Mr. Mbangweta also noted consultations around the repeal and replacement of the National Youth Development Council Act, stressing the importance of youth voices in shaping legislation.

He said Government remains committed to creating an enabling environment where young people can thrive, become self-reliant, and contribute meaningfully to the attainment of Zambia’s Vision 2030 and aspirations of the Eighth National Development Plan.

The Provincial Minister emphasized that the Town Hall Meeting was a deliberate initiative to ensure young people are well-informed about the programmes and policies designed to uplift their livelihoods and foster national development.

Mr. Mbangweta said when young people are informed, they are better equipped to make sound decisions that uplift their livelihoods and contribute meaningfully to national development.

“This town hall meeting aligns with the government’s vision for youth development. It is your platform to connect, inspire each other, address shared challenges, and seize opportunities as we celebrate our diversity and the power of unity.”

“These meetings will drive our shared goals and collective efforts to empower youth, build your capacity, and chart a way forward in co-creating programmes that are sustainable,” Mr. Mbangweta stressed.

He commended President Hakainde Hichilema for prioritizing the welfare of young people, citing several empowerment programmes introduced under the current administration, including the Constituency Development Fund (CDF) bursaries, skills development initiatives, empowerment grants and loans, entrepreneurship training, and market linkage support, designed to create real opportunities for young people to thrive.

“I therefore, urge you to take keen interest in the information that will be shared today. ask questions, seek clarity, and leave here with a full understanding of how you can benefit from these opportunities to improve your lives and your communities,” he added.

And National Youth Development Council (NYDC) Secretary, Waana Kankinza, who was represented by Director Human Resource Administration, Abigail Malukutila, underscored the Council’s mandate to empower and engage youth across the country.

She added that the Town Hall Meeting is a testament to commit, listen, learn, and partner with the youth, so that together they can design programmes that respond to the real needs in society.

The meeting was attended by senior Government officials, youth representatives, church leaders, and stakeholders. Over 200 youths from Mongu and surrounding areas took part in the engagement.

SINO-METALS CLARIFIES TAILINGS SPILL VOLUME

By Cecilia Chiluba



Sino-Metals Leach Zambia Limited says the estimated volume of tailings released during the 18th February, 2025, accident was approximately 50,000 cubic meters and not 1.5 million as reported by some sections of the media.

The February incident saw the release of acidic, heavy metal-laden slurry into the Mwambashi stream and the Kafue River, causing widespread fish deaths, impacting agriculture, and raising serious public health concerns.

The Company has since dismissed what it terms as misleading media reports suggesting that the volume of tailings was under-reported, as this is devoid of factual, scientific and technical basis.

In a statement, the firm said its operations have remained on halt since 18th February, 2025, in full compliance with Government instructions, while actively undertaking measures to remedy the effects of the unfortunate incident.

“We would like to remind the public that when the incident happened, Sino-Metals triggered its emergency response which involved informing relevant Government authorities. The tailings release and breach was promptly brought under control within hours of detection.”

“Since then, Sino-Metals has fully complied with all reporting requirements and continues to work closely with relevant authorities. These authorities remain engaged in verification and oversight to ensure transparency and accountability,” the statement read.

It stated that the mine has for 20 years, coexisted with the people of Chambishi, the Copperbelt, and Zambia as a whole.

The Company emphasized that it values the lives, safety, and well-being of its host communities and will continue to place them at the center of its operations.

“Sino-Metals remains committed to operating in full compliance with the laws of the Republic of Zambia, upholding transparency, and welcoming all well-meaning stakeholders to open engagement as we work together to safeguard the environment and strengthen community trust,” it added.

The Government is in the process of procuring an independent consultant to assess the extent of the recent acidic pollution. The consultant will provide a comprehensive report on the presence and concentration of heavy metals in the environment and water systems.

The initial efforts to assess the damage were hampered by a dispute between Sino Metals and a consultant it had hired, leading to the termination of the contract in May, 2025.



TBZ, LCC TO TRANSFORM 10 COMMUNITY WELFARE HALLS INTO ECD CENTRES

By Cecilia Chiluba



Tobacco Board of Zambia (TBZ) has partnered with Lusaka City Council (LCC) to rehabilitate 10 Community Welfare Halls across Lusaka, which will be transformed into Early Childhood Development (ECD) centres.

The Early Childhood Development centres will provide essential services, including child nutrition, early education, and recreational activities.

By investing in ECD, TBZ and the Council aim to lay a strong foundation for children's growth and development,

Lusaka Mayor, Chilando Chitangala.

“Both leaders further agreed on the greatest ways to leverage their respective strengths and resources to drive meaningful impact in the community.”

“This strategic collaboration underscores the shared commitment of both organizations to improving the lives of local families and fostering a brighter future for the city’s children,” the duo said.

Mr. Hamunji and Ms. Mwamba stated that the partnership highlights the importance of CSR

initiatives in driving positive change in communities.

“By working together, the LCC and the Tobacco Board of Zambia aim to improve the lives of local families, enhance community development, and foster a culture of social responsibility.”

“We look forward to a successful partnership that benefits the people of Lusaka and sets a precedent for collaborative community development initiatives in Lusaka and Zambia as a whole,” they added.

FRA BUYS OVER ONE MILLION METRIC TONNES OF MAIZE IN ONGOING CROP MARKETING SEASON

By Cecilia Chiluba



Food Reserve Agency (FRA) says it has so far bought 1,225,215 metric tonnes of non-genetically modified Grade A white maize from farmers countrywide during the ongoing crop marketing season.

As at 31st August 2025, the purchased quantity was equivalent to 24,504,300 x 50Kg bags of maize.

The Agency attributed the purchased quantity to competitive crop prices, good agricultural policies implemented by government, and a favourable weather pattern experienced in the previous farming season.

FRA Acting Executive Director, Justin Chuunka said the Agency operated 1,586 satellite depots

countrywide from which the over one million metric tonnes of maize was purchased.

“The Agency shall continue to operate all satellite depots countrywide and ensure that all surplus maize from farmers is purchased for sufficient replenishment of National Strategic Food Reserves.”

“In this regard, all satellite depots are still open and shall remain so until all designated crops to be presented for sale are purchased before the onset of rains,” Mr. Chuunka stated.

He observed that the farmers’ positive and overwhelming response has made it possible for the Agency to buy the substantial maize quantities.

Mr. Chuunka commended the farmers for their hard work that resulted in the bumper harvest and for their willingness to sell their crops to Government through FRA depots.

“Farmers countrywide are therefore, urged to continue delivering their crops to the nearest FRA depots and play their role in making Zambia food secure,” he added.

He further encouraged farmers to reserve substantial quantities of their harvests of various crops for future use at household level and only sell the excess preferably to government through FRA depots as national food security begins at household level.



Dispute Avoidance and Management!

Expert Services in Alternative Dispute Resolution!

Our Service:

- ARBITRATION. MEDIATION. ADJUDICATION!
- EARLY NEUTRAL EVALUATION (ENE)
- CASE MANAGEMENT AND SUPPORT.
- CAPACITY TRAINING & ADR ADVISORY.
- ARBITRATION PORTFOLIO ESTABLISHMENT.

CONTACT US

Call Our Number +260-977-745-164

Visit Our Socials!





RECOVERY SERVICES



We are available for personal vehicle towing, Breakdown Recovery Services and Accident Removal Services

We're here to assist you.

+260977181273



GOVT COMMISSIONS NEWLY CONSTRUCTED MSANZALA BRIDGE IN LUSANGAZI DISTRICT

By Money Daily Reporter



Minister of Local Government and Rural Development says the newly constructed Msanzala Bridge in Lusangazi District, Eastern Province has ended years of isolation for farmers, schoolchildren, and families rushing to access health services during the rainy season.

Gift Sialubalo, said the bridge, funded by the Ministry of Local Government and Rural Development, will ease transportation challenges that communities have faced for generations.

Speaking during the commissioning of the facility, Mr. Sialubalo described the Bridge will transform trade, education, and healthcare access for thousands of residents in the community.

“This bridge is not just concrete and steel, it is a symbol of progress, opportunity, and prosperity,” Mr. Sialubalo stated.

He urged residents of Lusangazi and Petauke to safeguard the new infrastructure, stressing that while government builds facilities, communities must take ownership to preserve them for future generations.

And Mr. Sialubalo described the Constituency Development Fund (CDF), as a cornerstone of Government’s decentralization agenda.

He disclosed that in 2025 alone, the Msanzala CDF Committee had allocated over K3 million towards youth, women, and community empowerment programmes.

“This is not just a number, it is a direct investment in your businesses and your futures. I urge beneficiaries of CDF loans to pay back so that others may also benefit,” he emphasized.

Mr. Sialubalo further highlighted the positive impact of Cash-for-Work (C4W) initiatives, which are creating temporary income opportunities while building lasting community assets such as improved roads and drainage systems, reaffirming government’s unwavering commitment to inclusive development.

“No district, no ward, and no citizen will be left behind. Together, we are building stronger communities and a more prosperous Zambia,” Mr. Sialubalo added.

CHIPANGALI COUNCIL CALLS FOR REVIEW OF MAIZE DELIVERY GUIDELINES UNDER FISP

By Money Daily Reporter



Chipangali Town Council has called for review of the maize delivery guidelines under the Farmer Input Support Programme (FISP).

The guidelines require every farmer to deliver a minimum of ten 50kg bags of white maize to the Food Reserve Agency (FRA).

argued that the directive failed to consider the realities faced by small-scale farmers.

He noted that not every farmer benefiting from FISP is capable of producing 10 bags of maize.

“In many cooperatives, government inputs are shared in very small portions among members. Some farmers reportedly receive only two bags of fertilizer without seed, while others share fertilizer and seed in small gallons,” he said.

Mr. Nkhoma stated that it is impractical to expect such farmers to produce ten 50kg bags of maize under such conditions.

He warned that the guidelines could force vulnerable farmers to sell the little maize they have, a move which would increase the risk of hunger in their homes.

“The policy may exclude a significant number of small-scale farmers from accessing vital inputs,” Mr. Nkhoma noted.

He implored the Ministry of Agriculture to urgently revisit and reconsider the policy, emphasizing the need for broad-based consultation with stakeholders in the agricultural sector.

Council Chairperson, Maxson Nkhoma, acknowledged the government’s intention to secure sufficient maize stocks for national food security.

Mr. Nkhoma, however,

ENHANCING THE EFFECTIVENESS OF THE CDF THROUGH THE PROUDLY ZAMBIAN CAMPAIGN

By Zondwayo Duma



The Government of the Republic of Zambia amended its public procurement guidelines to decentralise public procurement to local communities in 2021. This was achieved through increased allocations in the Constituency Development Fund (CDF) to each of the country's 156 constituencies, 16-fold, unlocking about US\$1.3 million (approximately K30 million) for each constituency to spend on local development. Similarly, the government proposed an increase in the budget allocation of CDF to K4.8 billion in 2024, which implies that each constituency will receive K30.6 million during the implementation period. The CDF complements other Government empowerment programmes under the Citizens Economic Empowerment Commission (CEEC), Gender Division, the Ministry of Community Development and Social Services, the Ministry of Youth, Sports and Arts and the Ministry of Small and Medium Enterprise Development.

The Zambian Government has made significant investments through CDF. Out of the 62 maternity annexes built by the end of August 2023, 19 were financed through CDF.

Additionally, the Government procured 442,000 desks through CDF and targets to procure 1 million desks manufactured by local entrepreneurs in the respective communities, thereby creating jobs and increasing income for the local communities. Further, the Government is training youths in building skills to bridge the skills gap in the rural areas.

Zambia's 60% allocation to CDF objectives resonates strongly with the worldwide community-driven development approach. Through the community-driven development approach, various countries provide block grants to communities to fund local development projects. They also provide technical assistance to help make local decision-making more inclusive, transparent and democratic. For instance, roughly every person received US\$4.5 per year, US\$4 per year and US\$1 per person in Sierra Leone, Liberia and the Democratic Republic of Congo respectively. It was observed that there was a solid investment in technical assistance, equivalent to two-thirds of the block grant budget in Sierra Leone. It was also noted that Sierra Leone had the most improvement in local public goods and economic welfare compared to the Democratic Republic of Congo which focused only on

financing.

Notably, Micro, Small and Medium Enterprises (MSMEs) located in rural areas struggle to supply Governments due to limited capacity. It is for this reason that goods required for use in the wards would be non-existent or in low supply from the locals. In other cases, the goods may be of a lower quality. This failure to meet quality and quantity demands becomes a barrier to the Government's efforts for economic transformation and improvement of the people's lives at the grassroots level. Simply put, MSME's participation in CDF projects is constrained by the lack of technical capacity to produce high-quality goods and services and meet the required demand.

Currently, the Government in partnership with the Zambia Association of Manufacturers (ZAM), is implementing the Proudly Zambian Campaign (PZC) aimed at promoting locally produced goods and services and driving the local content initiative in the country. Local content is taken to mean a set of policy instruments designed by National Governments to ensure a certain share of factors of production required at various stages of the value chain is sourced from the domestic economy. In this regard, campaigns and trainings have been undertaken, the most

recent of which involved 21 MSMEs receiving training and mentorship for 6-months

However, due to various challenges such as physical presence and budgetary constraints, the campaign has been focused on companies based in urban areas such as Lusaka and the Copperbelt, leaving out other parts of the country especially those in rural areas. As a result, rural areas are at risk of continued lag due to exclusion from fully reaping the benefits of CDF. The Zambia Association of Manufacturers thus recommends a budgetary allocation from CDF be made towards the Proudly Zambian Campaign to build capacity in communities. Other than the need to train MSMEs and hold various campaigns in these communities, PZC will be required to document each enterprise in every ward for purposes of business linkages and effective local procurement. In addition, business from CDF should be targeted towards the entities that have undergone this training.

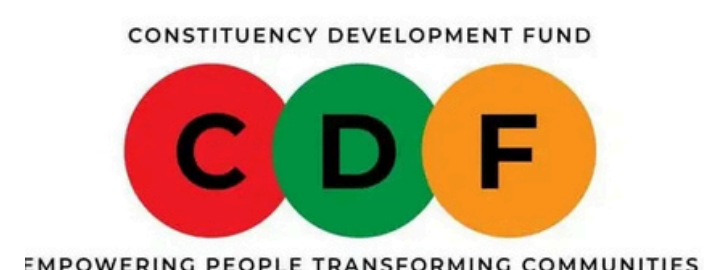
In conclusion, it is worth noting that the proposed initiative between the Zambia Association of Manufacturers and the Ministry of Local Government and Rural Development faces several risks that could hinder its effectiveness, such as the potential rise in corruption and

political interference. Hence, it is recommended that the initiative targets to have very little human interaction by putting in place self-running systems. However, considering most stakeholders are in rural areas and may lack necessary exposure to technology, the use of e-platforms can be done gradually.

About author:

Zondwayo Duma is a development economist and policy analyst specialising in mineral governance and inclusive growth. He writes in his capacity.

Contacts: Call: +260976197359
Email: zondwayoduma@gmail.com



THINK BUSINESS

WE NEED LIFESTYLE AUDITS FOR ALL SENIOR PUBLIC SERVICE EMPLOYEES

The recent convictions of former Foreign Affairs Minister Joe Malanji and former Secretary to the Treasury Fredson Yamba are not just courtroom victories—they are damning indictments of how deeply theft has been normalized in Zambia's corridors of power. Add to that the case of Bowman Lusambo and the long trail of former PF strongmen who now stand exposed, and the picture is crystal clear: corruption in Zambia is not accidental. It is calculated, organized, and protected.

Let us stop dressing it up. This is theft. Plain and simple. Theft from the sick who cannot access drugs in hospitals. Theft from children learning under trees with no books and no desks. Theft from unemployed youth whose future is held hostage by an elite that lives large on money meant for national development. Corruption in this country is not a side issue—it is the single biggest betrayal of the Zambian people.

The reason looting has become a sport is because the system thrives in darkness. Secrecy is the oxygen that fuels corruption. Senior officials—from ministers to directors, from commanders to captains—dip their hands in public

coffers with brazen confidence because they know nobody is watching their lifestyles closely. They know they can buy fleets of luxury cars, build mansions worth millions, fly first class every month, and still stand in church on Sunday as “honourables.” The truth is they are nothing more than thieves in suits.

This is why Zambia must institutionalize lifestyle audits for all senior public service employees. Enough of the charade. Enough of waiting for regime changes to expose corruption. If you are in government—whether director, PS, minister, general, or even president—your lifestyle must match your official income. If you are living beyond your pay, you must explain. If you cannot, then you must face the law.

Lifestyle audits are not rocket science. They are simply a mirror held up to public officials. Show us how you afford what you own. Show us where you got the money. Show us the taxes you paid. If you inherited it, prove it. If it is from a business, produce the records. If you cannot, then every mansion, every car, every unexplained bank account is evidence of theft—

nothing else.

The excuses about “witch hunts” will not do. Witch hunts only exist where there are witches. If your wealth is legitimate, you have nothing to fear. If it is not, then you should be trembling. The argument that lifestyle audits can be abused is a distraction. That is why audits must be run by independent institutions—the Auditor General's office, the Financial Intelligence Centre, and the Anti-Corruption Commission—

wealth, Zambia will remain trapped in a cycle where one group of thieves replaces another every election cycle.

Lifestyle audits break that cycle. They make it impossible for thieves to hide behind the façade of respectability. They send one clear message: public service is not a shortcut to overnight wealth. It is service. And if you choose it, you will be watched. Every car you drive, every house you build, every

happens—and lifestyle audits are a direct, effective weapon against the plunderers.

Let us call things by their name. Corruption in Zambia is not “mismanagement,” it is not “abuse of office.” It is betrayal. It is treason against the people. It is theft of blood and sweat from millions of Zambians. And those who engage in it are not leaders—they are criminals hiding behind titles.

If this government is serious about breaking from the past, then it must stop tiptoeing around thieves. It must make lifestyle audits mandatory for all senior public servants, including the president himself. Anything less is cowardice. Anything less means we will simply continue burying our future under the mansions of a corrupt elite.

Zambia is not poor. Zambia is being stolen. And until we confront the thieves with hard systems of accountability, we will remain a country rich in resources but bankrupt in delivery. Lifestyle audits are not optional. They are urgent, they are non-negotiable, and they are the line between saving this nation or watching it collapse into a permanent kleptocracy.

whose findings are published openly for the public to see. Sunlight is the best disinfectant, and it is time we flooded the murky world of public service with it.

We must stop pretending that corruption is about “a few bad apples.” The entire barrel is rotting because power without scrutiny always leads to abuse. From State House to ministry corridors, from police command to defense ranks, too many in public service treat power as a license to plunder. And as long as the system tolerates unexplained

trip you take will be weighed against your pay slip. If it doesn't add up, you are a thief—and you will be treated as such.

The Zambian people are tired of speeches about fighting corruption. They are tired of selective prosecutions that only target yesterday's thieves while today's plunderers roam free. They are tired of empty rhetoric while hospitals run dry, schools crumble, and young people waste away in unemployment. What the people demand are systems that prevent theft before it

MONEY EDITORIAL

“Think Business”



Money ePaper is published by Money Daily Newspaper Limited
For right of reply or to send information to the editor write to
info@moneyfmradio.com
Call/WhatsApp 0977 596 219
www.moneyfmradio.com

To advertise in the Money Daily Epaper:

Call 0972930606
Email: info@moneyfmradio.com

THINK BUSINESS

WITH DOLLARS SCARCE, VENEZUELA CURRENCY EXCHANGES TURN TO CRYPTO

By Reuters



Venezuela's government is slowly allowing the use of dollar-tied cryptocurrencies in currency exchanges for the private sector, a dozen sources said, as U.S. restrictions on oil exports reduce available foreign currency.

Sanctions by the United States, which the Venezuelan government has characterized as "economic war," prevent many business transactions, forcing companies seeking to buy raw materials from abroad to exchange local bolivars for dollars that are generated by the oil trade and foreign card

transactions and are injected into exchanges by the central bank.

But oil revenue has taken a hit in recent months.

Though the United States Treasury Department last month issued a new, restricted license to Chevron allowing it to export oil after a three-month pause, the license blocks any payments to the government, reducing the quantity of dollars available for exchange.

In response, the Venezuelan government has since June allowed the use of more

USDT, a digital currency also known as Tether, whose value is pegged to the U.S. dollar and designed to maintain a stable value, according to the private and financial sector sources, who asked to remain anonymous for fear of repercussions.

The use of digital currencies helps keep the economy operating amid the sanctions, including domestic production of basic goods such as food.

"When one operation closes, others open," said one business person about the use of crypto.

CASH CULTURE SLOWS ZIMBABWE'S SHIFT TO DIGITAL ECONOMY

By Chronicle

BANKING experts believe Zimbabwe's continued reliance on cash, despite widespread mobile penetration and modern payment infrastructure, is hindering the country's ambition to become a predominantly digital economy.

This concern was raised by Mr Amon Chitsva, Chief Policy Research and Anti-Money Laundering Compliance Officer at the Reserve Bank of Zimbabwe, during the ongoing inaugural ZimSwitch Digital Connect Symposium in Nyanga.

His sentiments were echoed by Mr Irvine Masona, President of the Electronic Payment Association of Zimbabwe (Epaz), who

provided a detailed assessment of the nation's digital payment landscape and the challenges slowing digital adoption.

Mr Masona noted that while countries such as China and the United Kingdom conduct over 90 percent of their daily transactions digitally, Zimbabwe remains heavily dependent on cash — despite mobile penetration exceeding 100 percent.

A FinScope survey indicates that 70 percent of Zimbabweans still rely on cash for daily transactions.

"Our volumes are going in the wrong direction. Customers withdraw their salaries as cash, then transact outside

the digital ecosystem, limiting the potential of digital platforms. Are we providing the same level of convenience that cash already offers? If someone deposits US\$100 into their account, can they still transact the full amount, or do they lose value immediately? Unless we fix that, adoption will remain low," he said.

He highlighted convenience, cost and trust as key factors driving cash usage. Digital transactions often incur fees and can reduce the value of deposits, whereas cash offers immediate and predictable access. Mr Masona compared Zimbabwe's adoption with global peers.



EXCHANGE RATES

Daily Commercial Banks Exchange Rates

📅 04-09-2025	09:30				12:30				15:30			
Bank Name	Interbank Rates		Retail Rates		Interbank Rates		Retail Rates		Interbank Rates		Retail Rates	
	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell
ACCESS BANK ZAMBIA	23.8000	23.8500	23.8000	24.0250	23.8550	23.9050	23.8550	24.0500	23.8700	23.9200	23.8700	24.1000
BANK OF CHINA (ZAMBIA)	23.7000	23.7500	23.6125	24.0355	23.7500	23.8000	23.6125	24.0355	23.7500	23.8000	23.6600	24.0655
ABSA BANK ZAMBIA	23.7300	23.7800	23.7300	24.1058	23.7700	23.8200	23.7700	24.1463	23.7700	23.8200	23.7700	24.1463
CITIBANK ZAMBIA	23.8000	23.8500	23.6880	24.0370	23.8000	23.8500	23.7370	24.0880	23.8150	23.8650	23.8020	24.1530
ECOBANK ZAMBIA	23.7500	23.8000	23.6500	24.0000	23.8000	23.8500	23.7000	24.0500	23.8000	23.8500	23.7000	24.0500
FIRST ALLIANCE BANK ZAMBIA	23.8200	23.8700	23.8200	24.0700	23.8650	23.9150	23.8650	24.0400	23.8650	23.9150	23.8650	24.0700
FIRST CAPITAL BANK ZAMBIA	23.8200	23.8700	23.8000	24.0454	23.8650	23.9150	23.8650	24.1125	23.8650	23.9150	23.7900	24.0500
FIRST NATIONAL BANK ZAMBIA	23.7750	23.8250	23.7750	24.0320	23.7750	23.8250	23.7750	24.0320	23.7750	23.8250	23.7750	24.0320
INDO-ZAMBIA BANK	23.8200	23.8700	23.8200	24.0700	23.8500	23.9000	23.8500	24.0900	23.8800	23.9300	23.8800	24.1200
STANBIC BANK ZAMBIA	23.7750	23.8250	23.7500	24.0500	23.7750	23.8250	23.7500	24.0500	23.7750	23.8250	23.7500	24.0500
STANDARD CHARTERED BANK	23.7800	23.8300	23.7250	24.0850	23.8250	23.8750	23.8000	24.1100	23.8400	23.8900	23.8000	24.1100
UNITED BANK FOR AFRICA ZAMBIA	23.8200	23.8700	23.8200	24.0933	23.8200	23.8700	23.8200	24.0933	23.8500	23.9000	23.8500	24.0327
ZAMBIA INDUSTRIAL COMMERCIAL BANK	23.8000	23.8500	23.8000	24.0752	23.8000	23.8500	23.8000	24.0752	23.8000	23.8500	23.8000	24.0752
ZAMBIA NATIONAL COMMERCIAL BANK	23.7500	23.8000	23.7500	24.0826	23.8200	23.8700	23.8200	24.1534	23.8200	23.8700	23.8200	24.1534
Market Average	23.7814	23.8314	23.7529	24.0576	23.8121	23.8621	23.7871	24.0804	23.8196	23.8696	23.7951	24.0863



KAMPAMBA, MUSONDA RULED OUT AS AVRAM GRANT TRIMS CHIPOLOPOLO SQUAD

By Lucky Chama

The Chipolopolo have intensified preparations for Monday's crucial 2026 FIFA World Cup qualifier against Morocco at the Levy Mwanawasa Stadium in Ndola, with coach Avram Grant trimming his squad to 26 players.

They join Abraham Siankombo, Saddam Phiri, Mwenya Chibwe and Killian Kanguluma on the list of players unavailable for the high-stakes clash.

Despite those setbacks, Zambia still boasts a strong lineup. Leicester City striker Patson Daka leads the attack alongside Lecce's in-form winger Lameck Banda and Saudi Arabia-based Fashion Sakala, while Denmark-based Edward Chilufya and Joseph Sabobo Banda provide further options in the forward line.

The midfield will be anchored by Germany-based Lubambo Musonda and Kings Kangwa of Hapoel Be'er Sheva, supported by Scotland-based Miguel Chaiwa and Maccabi Bnei's Emmanuel Banda. Italy's Joseph Liteta, making strides at Cagliari, adds youthful energy to the middle of the park.

At the back, experienced campaigners Kabaso Chongo and Dominic Chanda are joined by Spain-based David Hamansanya and Sudan's Obinno Chisala. Goalkeeper Toaster Nsabata is expected to retain the number one jersey, with Lawrence Mulenga and Charles Kalumba providing backup.

All players summoned for duty have now arrived in camp, ensuring Grant and his technical bench have a full complement of options as they seek to close the gap in Group E.

Bahrain-based defender Frankie Musonda and Zesco United midfielder Kelvin Kampamba have

ELITE LADIES FC SECURE SIGNING OF 14-YEAR-OLD SENSATION AGNESS MWAKA

By Lucky Chama



Elite Ladies FC have confirmed the signing of highly-rated 14-year-old defender and defensive midfielder, Agness Mwaka, from Isubilo Youth Soccer Academy of Mpika in Muchinga Province.

The deal, worth K15,000, includes a K10,000 transfer fee and K5,000 in signing-on fees.


She has already featured for Young Elite Ladies in the Zambian Premier League Women's National League, debuting in a 3-3 draw with Choma Warriors Queens before helping her side to a 4-0 victory over Kabwe Warriors Queens.

Under the FAZ Single Registration Concept, Mwaka is also eligible to appear for Elite Ladies' senior team in the ZPL Women's Super League.

Mwaka rose to prominence after being voted Best Player at the Muchinga Provincial League finals in Chinsali. She further impressed during the 2025 ZANACO grassroots tournament at NASDEC and Sunset Stadium, catching the attention of Elite Ladies' scouts.

According to the club, all compensation has been fully settled, with Isubilo receiving half the transfer fee upfront. Mwaka has already been registered through FIFA's Domestic Transfer Matching System (DTMS).



The youngster joins on a three-year contract with an option for an additional year, and is set to earn over K300,000 in guaranteed emoluments




93.7FM


LISTEN ONLINE

Stream MoneyFM on ZenoFM or Radio Garden





THINK BUSINESS



BOUANGA HITS FIRST-HALF HAT-TRICK AS GABON LEAPFROG COTE D'IVOIRE IN 2026 WORLD CUP QUALIFIERS

By CAF Online



In-form striker Denis Bouanga hit a first-half hat-trick as Gabon swept past Seychelles 4-0 on Wednesday in Saint Pierre to go top of Group F of their 2026 World Cup qualifier.

The match, played at the neutral venue of the Cote d Or Sports Complex in the Mauritian city of Saint Pierre, saw the Panthers dominating the exchange from the start of the game.

The Los Angeles FC forward struck in the 4th, 34th and 38th minutes before substitute Yannis M'Bemba added a late fourth to round off an emphatic win.

The result moves the Panthers to 18 points from seven games, two clear of Côte d'Ivoire—who have a game in hand—before the pair meet in a potential group decider later in the window.

The Ivorians will play Burundi on Friday and will have the chance to return to the top of the group if they win the game.

30th
AUG
2025

MIKE'S CHALLENGE 2025

START 11:00 HRS

END 20:00 HRS

1st Entry
Godwin aka Landlord

1ST PRIZE K30,000 | 2ND PRIZE K6,000 | 3RD PRIZE K4,000

MIKE'S CAR WASH

ADULTS K150 PRESALE K100
KIDS K100 PRESALE K100

For more info & sponsorship
please call
+260 97 764 4664