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REJECT AUSTERITY TARGETING VULNERABLE, CSOS TELL GOVT

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NHIMA PARTNERS WITH ECOBANK ZAMBIA, IMPLORES BUSINESSES TO COMPLY WITH THEIR OBLIGATIONS

By Cecilia Chiluba



National Health Insurance Management Authority (NHIMA) has called on all businesses in the country to register their employees and remain compliant with their NHIMA obligations.

NHIMA Director General Michael Njapau said employers should take the lives of employees and their families seriously by ensuring that their contributions are made on time for them to be able to access health services in case of any illness.

Mr. Njapau was speaking during the launch of the NHIMA-Ecobank Smart Pay Platform which aims to enhance the accessibility and efficiency of health insurance payments for all citizens.

The innovation provides a swift and convenient method for making NHIMA payments directly through the Ecobank OMNI Plus platform.

And Mr. Njapau said the

platform simplifies the payment process for NHIMA members, particularly employers to submit returns and pay employee contributions conveniently, thereby easing the premium collection process for the Authority.

He stated that the system aims to improve accessibility to NHIMA services, enhance transparency and traceability of funds, and promote timely contributions as well as reduce defaults, which ensure the sustainability of National Health Insurance Scheme.

“The NHIMA-Ecobank payment platform is not just a technological advancement, but it is a reaffirmation of our shared commitment to serve the people of Zambia efficiently.”

“For NHIMA, this is one of the vehicles at our expediency to drive the universal health coverage agenda and also achieve a more inclusive, digital future for health service delivery,” Mr. Njapau said.

He added that the initiative is intended to target more of the informal sector members so that making their contributions can be made easier.

“The vulnerable or low-income citizens are often unable to afford many of the services they need, and when exposed to serve or long-term illness, middle and upper-class citizens find it difficult to access health services as well.”

“The challenge citizens face in making direct or out of pocket payments for health services cannot be understated. That is why, mandatory but affordable insurance contributions like National Health Insurance Scheme is pooling funds to mitigate financial challenges across the population of Zambia,” he added.

And Ecobank Zambia Managing Director Aina Moore noted that through this partnership, the two parties are not only strengthening the healthcare ecosystem but reinforcing their commitment to financial inclusion.

Ms. Moore stated that the success of any health

insurance scheme relies on efficient contributions management, and the Bank is offering a reliable solution that will streamline payments, enhance transparency, and improve efficiency.

“By integrating NHIMA payments into our internet banking system, we are eliminating financial barriers and ensuring that health care access is just a few clicks away.”

“This launch is not just about partnership, it is about progress. It is about ensuring that every Zambian, whether a worker or entrepreneur, or retiree, can fulfill their healthcare obligations without hassle. It is about simplifying processes and making healthcare contributions effortless,” Ms. Moore stated.

Since its inception five years ago, NHIMA has registered over 5.3 million principal members, and over 29, 000 employers have been registered so far on the scheme using E-NHIMA.

GOVT HAS INCREASED EDUCATION EXPENDITURES TO ACCOMMODATE FREE EDUCATION POLICY - MUSOKOTWANE

By Money Daily Reporter



Minister of Finance and National Planning says Government has increased education sector spending from an average of K2.15 billion per annum between 2016 and 2021 to K5 billion between 2022 and 2024.

Speaking in Parliament during the question for oral answer session, Dr. Situmbeko Musokotwane revealed that Government disbursed to the education sector besides emoluments, K12.9 billion between 2016 and 2021 and K15 billion between 2022 and 2024, representing an increase of 130%.

“During 2016 to 2021, “The increase in the money that was expenditure on education follows the government to the commitment that this education sector is government made in opposition it said that it was going to put K2.15 billion per education as a priority. Therefore, commitment has been the key to this achievement,” he added.

“Further, during 2022 to 2024, a total of K15 billion was disbursed to the education sector. This shows an average of K5 billion per annum, indicating an increase of over 130%,” Dr. Musokotwane said. He was responding to Kalabo Central Member of Parliament Chinga Miyutu, who Dr. wanted to know how much money, besides emoluments, the Government disbursed to the education sector, from 2016 to 2021, and 2022 to 2024, to accommodate the free education policy.

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IDC APPOINTS PHESTO MUSONDA AS ZCCM-IH BOARD CHAIPERSON

By Cecilia Chiluba



ZCCM Investments Holdings’ majority shareholder, Industrial Development Corporation (IDC), has appointed Phesto Musonda as a Non-Executive Director and Chairperson of the ZCCM-IH Board, effective 9 June, 2025.

The appointment follows the retirement of Kakenenwa Muyangwa as a Non-Executive Director and Chairperson of the ZCCMIH Board, effective 5th June, 2025, who is now serving as the institution’s Chief Executive Officer.

Mr. Musonda is a ZCCM-IH Company

seasoned entrepreneur and a prominent figure in Zambia’s construction and mining industries, bringing over three decades of experience in driving industrial growth, innovation, and strategic development.

He currently holds several leadership positions, including Chairman and President of the Sub Sahara Gemstone Exchange Industrial Park Ltd, Chairman of Phoenix Materials Ltd and as well as Chairman of Manda Hill Centre, one of Zambia’s largest shopping malls.

Secretary Charles Mjumphi said Mr. Musonda has played a key role in shaping Zambia’s economic and infrastructural development landscape.

“His ability to scale businesses, influence national policy, and implement Total Quality Management (TQM) systems has been instrumental in elevating operational standards across the sectors he engages in.”

“Under his leadership, Phoenix Materials Ltd has grown to become a key player in providing mining support services in Zambia and is founder of the Sub

Sahara Gemstone Exchange Industrial Park Ltd, the first indigenous owned economic zone in Zambia,” Mr. Mjumphi stated.

He said the Board is confident that, under Mr. Musonda’s guidance, ZCCM-IH will effectively pursue its strategic objectives and long-term vision, drive growth and creating sustainable value for all stakeholders.

“The Board of Directors extends its sincere congratulations to Mr. Musonda on his appointment and expresses its full confidence in his leadership,” he added.

WESTERN PROVINCE PS EMPHASIZES IMPORTANCE OF INCLUSIVE PENSION SYSTEM

By Cecilia Chiluba



Western Province Permanent Secretary, has emphasized the importance of a robust and inclusive pension system that ensures long-term social security and dignity for workers after retirement.

“The review of the consultations, with the pension scheme is not merely a technical exercise, but a people-based, aligned with best practices, and centered process aimed at securing the welfare of all contributors, retirees, and beneficiaries,” Mr. Akapelwa said.

Simomo Akapelwa, He noted that the consultation is a vital platform for all institutions, civil society organizations, their concerns, share labor unions, pension experiences, and fund administrators, to contribute ideas that will shape the future of the pension system.

According to a statement issued by Western Province Principal Public Relations Officer, Mr. Akapelwa said this in a speech read on his behalf by Deputy Permanent Secretary, Richard Mulwanda, during a crucial Pension Scheme Review Consultation Meeting which has officially opened in Mongu.

The meeting is part of a nationwide initiative spearheaded by the Emoluments Commission of Zambia, in collaboration with key government institutions and stakeholders in the development of a reformed national pension policy and legislative framework.

The Commission has taken a leading role in facilitating the

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KAWAMBWA YOUTHS URGED TO HARNESS CDF SKILLS BURSARIES FOR SUSTAINABLE LIVELIHOODS

By Cecilia Chiluba



Luapula Province Minister has urged youths in Kawambwa district to fully utilize the Constituency Development Fund (CDF) skills bursaries by pursuing technical and vocational training that can transform their lives and contribute to national development.

Eng. Nason Musonda made the call during a certificate handover ceremony for graduates of Copperbelt Professional College held in Kawambwa that were fully sponsored under the CDF initiative, after completing a variety of life changing courses.

Eng. Musonda stressed the importance of acquiring practical skills in today's evolving economy as industries had become more technology driven.

He added that youths with skills had a greater chance of finding employment and launching businesses.

“Education plays a vital role in addressing youth unemployment and in building a self reliant and productive nation.”

“Youths in Kawambwa must seize the opportunity and equip themselves with relevant life changing skills,” Eng. Musonda said.

He further reminded the public that the CDF bursaries were designed to promote inclusive development through ensuring that youths from rural and underprivileged communities access skills in today's education and skills a course in electrical technology for breaking gender norms in a field traditionally dominated by men.

Eng. Musonda also disclosed that Kawambwa Town Council is in a process of opening the first ever agricultural skills training centre in Luena ward, aimed at equipping youths with advanced agricultural courses.

“The successful completion of various courses by the youths marks a milestone in their journey towards economic independence and personal growth after completing their power electrical, metal fabrication, computer studies, automotive and electronic technology courses,” he added.

He also commended a female graduand who successfully completed

SOUTH CHIEFS NOD PROPOSED DELIMITATION OF VAST CONSTITUENCIES

By Money Daily Reporter

Traditional leaders in Southern Province are optimistic that the proposed delimitation of vast Constituencies will enhance development in rural areas.

Chairperson for the Southern Province Council of Chiefs, Chief Nalubamba, said the delimitation exercise will accelerate the provision of critical essential services in health, education, water and sanitation sectors as well as improving deplorable road networks.

He stated that the move could improve service delivery, particularly that the enhanced Constituency Development Fund (CDF) is enabling more communities to decide their own-development needs.

Chief Nalubamba was speaking on behalf of the traditional Leaders in the Province during the Provincial Chiefs' Consultative Meeting held in Livingstone.

“It is critical to embrace the delimitation process because some communities are faced with challenges of inadequate access to essential services in health, water and sanitation areas, due to vast geographical



coverage and increasing population in several Constituencies,” Chief Nalubamba stated. He noted that one of the measures in addressing such challenges is for the country to support the delimitation process of vast Constituencies in order to accelerate delivery of development closer to the people, improving access to essential services, and fostering inclusive growth.

In his submission, “We await for the positive results of the Constitution amendment process because the delimitation of vast Constituencies will bring CDF to empower more communities to decide their own development needs at community and household levels,” he added.

The Traditional leader also said the effective utilization of CDF in rural areas is resulting in many lives being uplifted by accessing clean-drinking water, reducing long distances in accessing health or education services, while deplorable infrastructure-like Feeder Roads being upgraded.

He however, implored the tradition leaders to help address and resolve the increasing numbers of Chiefdom boundary disputes and succession disputes in the Province.

“The Government is concerned with the negative impact which chiefdom boundary wrangles have had on development thereby hindering communities to participate in national developmental matters,” he said.

Meanwhile, Mr. Phiri handed over more than 30 motorbikes to the traditional leaders in Southern Province.

The motorbikes, recently procured using CDF, would empower the traditional authorities in mobility as well as improving the efficiency of local governance.

This is according to a statement issued by Ministry's Principal Public Relations Officer, Liseli Kanyanga.

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CSOS URGE GOVT TO REJECT AUSTERITY THAT TARGETS FRONT-LINE SERVICES, VULNERABLE POPULATIONS

By Cecilia Chiluba



Eighteen Civil Society Organizations (CSOs) have called on the government to reject austerity measures that target front-line services, vulnerable populations, and instead pursue fiscal justice by restructuring debt while also prioritizing human-centred investments.

The CSOs, among them ActionAid Zambia, Zambia Tax Platform (ZTP), Civil Society for Poverty Reduction (CSPR), Basic Education Teachers Union of Zambia (BETUZ), Caritas Zambia and Centre For Trade Policy and Development, observed that the IMF led austerity has forced the country to consolidate spending, cut subsidies, and raise user fees, all of which disproportionately hurt the poor and deepen inequality.

Presenting a joint Civil Society Position Paper during the Financing for Development National Dialogue with government stakeholders in Lusaka, CSO representative Valepi Banda, noted that these cuts translate into lost livelihoods and income, overstretched households, and failing services.

Ms. Banda described austerity as a human rights crisis, further calling on government to halt austerity measures

that target front-line services and vulnerable populations.

“As international aid declines and the IMF Extended Credit Facility (ECF) comes to an end later this year on 31st October, the question is not whether we need change, but what kind of change we are willing to fight for. Business-as-usual is no longer viable. We must reject austerity, confront the unjust global financial order, and transform our domestic systems to serve all Zambians, especially women, youth, and marginalized communities.”

“Studies have shown that in times of fiscal contraction, the majority of public sector job losses affect women, many of whom are the front-line workers in health and education,” she noted.

Meanwhile, the CSOs are demanding a complete overhaul of Zambia’s tax regime to make it progressive, transparent, fair and most importantly human rights centred.

Ms. Banda stated that the current tax system places a heavy tax burden on the poor while protecting wealth, hence the need to reform the mining tax regime and eliminate harmful tax holidays.

“Zambia cannot afford to continue granting tax holidays to multinationals

while citizens face rising fuel prices, reduced real income, and underfunded public services.”

“More than K8.6 billion which is more than the expenditure on Social Protection is lost annually through tax incentives. Meanwhile, domestic businesses and the informal sector are overtaxed and under-supported.”

“We demand a complete overhaul of Zambia’s tax regime to make it progressive, transparent, fair and most importantly human rights centred. Those who profit from Zambia’s resources must contribute their fair share,” she demanded.

She further advised government to support the establishment of a United nations (UN) Framework Convention on Sovereign Debt, and provide evidence of the establishment of a sinking fund in the 2026 National budget.

“Building on PACRA’s collection of beneficial ownership data and tax expenditure tracking by the Ministry of Finance, there is need for disclosure of all mining contracts/licenses, with details of any tax concessions,” she added.

The CSOs are also urging government to build capacity in the Zambia Revenue Authority to audit multinationals and tackle illicit financial flows.

Speaking earlier, ActionAid Zambia Executive Director, Faides TembaTemba noted that the country faces significant challenges including shrinking aid, increasing debt obligations, climate-induced crises like the El Niño-driven energy shortages, and the pressure of austerity measures.

“These factors continue to strain public resources, affecting the quality of services in health, education, and social protection.”

“While we acknowledge the difficult global economic climate, we also recognize that this moment presents a critical opportunity to think boldly and locally about our financing strategies,” Ms. TembaTemba said.

She called for alternative financing approaches that can work for Zambia, progressive tax reforms, measures to curb illicit financial flows, enhanced gender-responsive budgeting, and investments that protect citizens and the planet.

Preceding the Fourth Financing for Development (FFD4) later this month, the dialogue was about co-creating a path forward that strengthens national systems while also pushing back against the limitations of global financial structures that have long constrained Zambia’s progress.

NGO WASH FORUM CALLS FOR FOR ENHANCED GOVERNANCE IN WATER SECTOR AT ZAWAFE 2025

By Cecilia Chiluba



Zambia NGO WASH Forum has called for enhanced governance in the water sector, emphasizing the need for inclusive and accountable decision-making processes involving all relevant users at the 13th Zambia Water Forum and Exhibition (ZAWAFE) 2025.

ZAWAFE 2025 is being held in Lusaka under the theme, “Integrating Solutions for Sustainable Development: Exploring the Water-Energy-Food & Ecological Nexus.”

In a keynote address, Forum Coordinator Bubala Mumba emphasized the critical need for an integrated approach to water and sustainable development in Zambia.

Mrs. Mumba highlighted the intrinsic links between water, energy, food security, and ecological health.

“Providing sustainable Water, Sanitation, and Hygiene (WASH) services for all Zambians is inseparable from addressing these interconnected domains.

While acknowledging Zambia's renewable energy potential, she pointed out that limited access to

electricity, especially in rural areas, significantly hinders the delivery of reliable water services.

Mrs. Mumba also expressed concern about food insecurity affecting over 1.35 million Zambians in national level, the EU 2022, exacerbated by limited access to safe WASH services.

She underscored the impact of climate change as a water security crisis, demanding better management of competing water uses for energy, agriculture, industry, and domestic consumption.

“Access to clean and safe water is a fundamental human right and a prerequisite for broader development,” she stressed.

She reiterated the NGO WASH Forum's commitment to bridging the gap between policymakers and communities, ensuring that WASH remains a development priority, and thanked the European Union for supporting the Forum through the Water Voices United project.

Meanwhile, European Union Delegation Deputy Head of Mission, Petra Gasparova, highlighted the EU's ongoing trans-

boundary water management program for the Zambezi River Basin Authority, noting that the EU had allocated €20 million in financial support for its design.

She explained that at the national level, the EU had supported Zambia in revising regulatory frameworks, including updates to the National Water Policy, the Water Resources Management Act, and the National Rainwater Harvesting Strategy, all in collaboration with the Ministry of Water Development.

And Vice President Mutale Nalumango pointed out that Zambia, like many other nations, faces water challenges due to climate change, urbanization, and industrialization, threatening progress toward Sustainable Development Goal 6—universal access to clean water and sanitation by 2030.

Mrs. Nalumango, who was represented by Minister of Water and Sanitation, Eng. Collins Nzovu, explained how Zambia’s national priorities align with the selected sub-themes of the forum, including sustainable water governance, sanitation programs, integrated water-energy systems, and climate-smart agriculture.

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KKIA IMMIGRATION OFFICERS DENY EXIT TO TWO ZAMBIANS SEEKING TO TAKE UP EMPLOYMENT IN RUSSIA

By Money Daily Reporter



Immigration Officers at Kenneth Kaunda International Airport (KKIA) have denied exit to two Zambian female nationals, aged 22 and 23, who intended to travel to Russia to take up employment.

Department of Immigration Chief Public Relations Officer, Namati Nshinka said in a statement that the decision to refuse their departure was based on their failure to obtain the necessary clearance from Ministry of Labour and Social Security as well as the Ministry of Foreign Affairs and International Cooperation.

Mr. Nshinka stated that this is in line with established procedures for Zambians seeking employment abroad.

Meanwhile, Lusaka Magistrate Court has convicted and sentenced a Zambian national of Lusaka’s John Laing Compound, to four months simple imprisonment without the option of a fine for attempting to procure registration for two Burundians by false pretences.

Emmanuel Chanda 65, had falsely claimed to be the biological father of Therence Niyonkuru 35, and Jeremie Nduwimana 30, both undocumented Burundian nationals, in an attempt to fraudulently secure Zambian National Registration Cards for them.

According to Mr. Nshinka, the three, who are reportedly members of the same church, were intercepted in Kanyama by Officers during the ongoing mobile registration exercise and subsequently detained.

He said the two undocumented Burundians, have since been formally charged with attempting to procure registration by false pretences and unlawful stay, while their cases remain before the court and are yet to be concluded.

And the same Court has fined a 27-year-old Ugandan national, a total of K12, 000 or in default to serve 9 months imprisonment for concealing his true identity and unlawful stay.

Mr. Nshinka stated that Steven Nuwamanya’s conviction was secured by the Lusaka Regional Immigration Office.

He explained that Nuwamanya was apprehended on 9th May, 2025, during routine compliance operations conducted within Lusaka District, and following investigations, it was established that he had overstayed in the country and had concealed his true identity by falsely claiming to be a Zambian.

“He was subsequently charged with unlawful stay, contrary to Section 11(3) of the Immigration and Deportation Act, and concealing true Identity, contrary to Section 52 of the same Act.”

“The Lusaka Magistrate Court convicted him and imposed fines of K6,000 for concealing his true identity and K6,000 for unlawful stay, bringing the total penalty to K12,000 in default to serve 9 months imprisonment,” Mr. Nshinka said.

Meanwhile, Mr. Nshinka disclosed that on 9th June, 2025, the Lusaka Magistrate Court convicted and sentenced a 21-year-old Burundian national, for the offence of unlawful stay in Zambia.

He added that Japhet Ntahomvukiye, was apprehended on 15th May, 2025, in John Howard Area, Lusaka, during a routine immigration enforcement operation.

“Upon verification, it was established that he had no legal immigration status authorizing his presence in the country. He was sentenced to pay a fine of K15,000 or in default nine months simple imprisonment,” he added.

Mr. Nshinka noted that the Lusaka judgments bring the number of convictions secured by the Department of Immigration on 9th June, 2025 to 13.

SADC EVALUATES IMPACT OF ELECTRONIC CERTIFICATE OF ORIGIN IN LUSAKA

By Cecilia Chiluba



Sixteen Southern African Development Community (SADC) member states have convened in Lusaka to evaluate the impact of the Electronic Certificate of Origin.

The two-day validation workshop by the SADC member countries on the Electronic Certificate of Origin is part of regional efforts to enhance customs trade and economic regional integration.

According to Zambia Revenue Authority (ZRA), the Electronic Certificate of Origin is designed to streamline trade, reduce paperwork, and lower costs.

The workshop provides a platform for stakeholders to assess the program's impact and discuss strategies for effective implementation across member states.

Speaking during the official opening of the workshop, ZRA Commissioner General Dingani Banda said the Certificate of Origin symbolizes a commitment to embracing new responsibilities in trade as it improves trade efficiency and reducing costs.

Mr. Banda urged participants to work collaboratively to create a practical road-map for the seamless integration of the Certificate of Origin into trade practices.

“Together, we can enhance the pace of economic revolution within our region,” Mr. Banda stated.

Meanwhile, SADC Chairperson and Zimbabwe Revenue Authority Commissioner for Customs and Excise, Batisirai Chadzingwa encouraged member states to implement the Electronic Certificate of Origin framework and facilitate trade within SADC, while also engaging bilaterally to address any challenges.

And Senior Programme Officer for Customs from the SADC Secretariat, Alcides Monteiro, highlighted the program's potential to drive economic growth through increased trade.

“Consolidation requires more economic growth, and the Certificate of Origin is the key to enhancing inter-SADC trade volumes, underscoring its importance in expediting trade processes,” Monteiro stated.



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WHAT IS THE CIRCULAR ECONOMY AND WHY IT MATTERS FOR ZAMBIA NOW

By Dr. Gertrude M. Mwanza



Every day, mountains of food waste and plastic bottles accumulate across Zambian cities—littering street corners, polluting rivers, or being burned in open spaces, releasing toxic smoke. As industries continue to extract raw materials and generate more waste, much of it ends up in unregulated dumpsites. This "take, make, discard" system is the linear economy in action—an outdated model that depletes resources and damages our environment. There is, however, a more sustainable and economically beneficial alternative: the circular economy.

The circular economy is about extending the life of materials and minimizing waste. It promotes eliminating pollution, reusing and repairing goods, and recycling materials to boost economic growth. Unlike the linear model, which focuses

on consumption and disposal, the circular model retains value and regenerates it. Examples include converting discarded plastics into durable construction materials like paving bricks, using compost from organic waste—comprising 51% of Zambia's total waste—to enhance soil fertility, and designing products and packaging to be reusable and recyclable from the outset.

Zambia faces a significant but addressable waste challenge. With a population of around 20.6 million, the country generates between 3 and 4.4 million tons of municipal solid waste (MSW) annually. Urban residents produce between 0.6 and 0.9 kilograms of waste per person per day, while rural residents generate approximately 0.2 to 0.3 kilograms. More than half of this waste is organic, and 13–14% is plastic. However, only about 5–7% of plastic waste is

recycled, and overall, less than 8% of total waste is recovered. If we do not act, our rivers, public spaces, and drainage systems will continue to be overwhelmed, with serious consequences for public health and the environment.

Yet, this waste problem presents an opportunity. By embracing circular solutions, we can unlock both environmental and economic value. One shining example is the Manja Pamodzi Foundation—a public-private partnership spearheaded by Zambian Breweries. Since its inception in 2015, the initiative has built a network of over 1,000 waste collectors, more than 70% of whom are women. It has established 13 aggregator sites in Lusaka and Ndola and recovered over 24,000 tons of recyclable materials, including cardboard, aluminum cans, and various types of plastics.

This effort has generated over

ZMW 12 million in income for collectors and aggregators. More importantly, it has created sustainable livelihoods, particularly for women and youth, by connecting informal waste collectors with formal markets. Manja Pamodzi exemplifies the essence of the circular economy—transforming waste into wealth.

Encouragingly, the Zambian government is laying the groundwork to scale up such initiatives. In April 2024, it launched the National Green Growth Strategy for 2024–2030, aimed at steering Zambia toward a resource-efficient, low-carbon, and inclusive economy aligned with Vision 2030 and the Sustainable Development Goals. The strategy explicitly supports innovation in circular economy practices.

The government is also supporting small and medium enterprises (SMEs) and circular

economy start-ups through programs like SWITCH2CE (Switch to Circular Economy in East and Southern Africa), which provides technical support, financing, and market development opportunities. Moreover, Zambia is strengthening Extended Producer Responsibility (EPR) regulations, requiring producers to take full accountability for the entire lifecycle of their products, particularly those made of plastic.

However, the circular economy's success depends on everyone playing their part. The government must lead in policy enforcement and reform. Businesses need to rethink how they design, produce, and distribute goods. Communities and informal waste workers must be fully integrated into formal recycling systems. Consumers, too, must make sustainable choices by opting for products that are recyclable, repairable, and reusable.

A circular Zambia is not just a vision—it is an achievable reality. It promises greener jobs, cleaner cities, healthier communities, and a more resilient economy. With bold action and collaborative effort, we can turn today's waste into tomorrow's opportunity. The time to act is now.

About the Author:

Dr. Bupe Getrude Mutono-Mwanza is a Senior Lecturer and Associate Director at the Graduate School of Business, University of Zambia. A leading expert in sustainable supply chains and the circular economy, she has authored over 112 peer-reviewed publications and the book "Sustainable Technologies and Drivers for Managing Plastic Solid Waste in Developing Economies." Dr. Mwanza has led impactful research on waste management and sustainable manufacturing, securing funding for projects both locally and internationally. She serves on editorial boards of global sustainability journals, mentors young women in STEM, and plays an active role in professional bodies, including the Industrial Engineering and Operations Management Chapter in Zambia. Her work continues to shape Zambia's academic and economic landscape toward a greener future.

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LOOTING ZAMBIA USING INTERNATIONAL CORPORATIONS: A WAKE-UP CALL TO A SYSTEMIC HEIST

The recent editorial by The Guardian in South Africa offers a painful but necessary truth: the real looting of Zambia is not being carried out in the shadows of illicit deals alone, but through official, legal, and systemic practices perpetuated by multinational corporations. As Zambians, we must agree — and loudly so — that this economic robbery, camouflaged as investment and trade, is the true scandal of our time.

The Financial Intelligence Centre (FIC) of Zambia estimates that our country has lost over \$3 billion in illicit financial flows through formal financial systems. But that is only the visible tip of the iceberg. Add to that an estimated \$6 billion siphoned off through more clandestine means — cash smuggled in trunks, transactions routed through private jets — and you have a bleeding economy that is hemorrhaging more than \$9 billion annually. This, in a country whose Gross Domestic Product hovers under \$30 billion. The numbers are not just sobering; they are enraging.

What The Guardian's editorial makes crystal clear is that the United States' decision to cut a paltry \$50 million in aid over "corruption" is not just hypocritical — it is a cruel distraction. The real

corruption is in the financial architecture that allows billions of dollars to flow out of Zambia legally, under the guise of profit remittances, transfer pricing, and "foreign direct investment." Professor Andrew Fischer's findings, as presented in his research, only confirm what many Zambians have long suspected but have lacked the data to prove: that multinational mining corporations are extracting more than copper — they are extracting the future of this country.

How is it that Zambia, the second-largest copper producer in Africa, continues to default on debt, struggles to pay civil servants, and fails to provide basic services like clean water, healthcare, and quality education? It is not because of a lack of resources. It is because those resources are being plundered legally and exported offshore, under the noses of global financial regulators, with the complicity of foreign governments who preach aid while benefiting from exploitation.

In 2021 alone, Zambia lost \$5 billion in capital flight — 20% of our GDP — while defaulting on sovereign debt. Meanwhile, U.S. annual grant aid to Zambia stood at just \$250 million, or 1% of GDP.

That's like giving a man a glass of water while draining his bloodstream. And we must ask: who are the real looters?

We also must remember the face of the \$8 billion tax bill issued to First Quantum Minerals, only to be settled for a meager \$23 million — a humiliating compromise that speaks volumes about how powerless African governments become when facing powerful foreign corporations backed by legal teams, secret tax treaties, and political muscle. Glencore's

agreements, use accounting tricks, and shift their profits abroad, far from the eyes of Zambian tax authorities or the impoverished communities living atop the copper fields.

We must face this truth with the urgency it demands. Our parliament must open inquiries. Our tax laws must be rewritten with iron teeth. We must push for international transparency on beneficial ownership and demand global reform on

MONEY EDITORIAL

transfer pricing and base erosion practices. The fight is no longer just against corrupt individuals — it is against a system that enables and protects corporate imperialism.

Zambia cannot develop on trickle-down charity while billions gush out through corporate pipelines. The so-called foreign "aid" is a smokescreen — a performance to distract from the real heist.

It is time to flip the script. We must demand not just accountability, but restitution. Enough is enough.

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THINK BUSINESS

VISA ‘NIGHTMARE’ WORSE FOR NAMIBIANS

By The Namibian



Amid growing complaints about wait times of up to three hours for visa processing at Hosea Kutako International Airport, some are pushing back and urging the public to consider the broader context of the country’s visa policy.

The new system, under which visitors from over 30 countries are now required to apply for a visa before entering Namibia, is based on reciprocity. If a country will not allow Namibians access without a lengthy application process, then Namibia will require visas for them in turn.

Namibian businessman Luther Mostert argues that even if arrivals in Namibia

now face lengthy queues, there is still a world of difference between that and what Namibians face when wanting to travel internationally.

“But here’s the thing: we still treat our visitors with dignity. You can apply online in advance via our e-visa portal, or simply get a visa on arrival at the airport. No embassy trips. No interviews. No hoops. Just the usual travel documents, the N\$1 600 fee, and you’re in for up to 90 days – multiple entries included,” he writes.

In contrast, applying for a Schengen visa in Windhoek typically requires securing scarce appointment slots,

submitting extensive documentation, and traveling in person for biometric collection, often with no guarantee of approval.

For Namibians, emergency travel to Europe is almost impossible. Certain countries even require Namibians to travel to South Africa to apply for visas.

One commenter on Facebook described the process of getting an appointment at the German embassy as a ‘total nightmare’. Another described the process of applying for a German visa as humiliating.

TESLA'S PUBLIC ROBOTAXI RIDES SET FOR TENTATIVE JUNE 22 START, CEO MUSK SAYS

By Reuters

Tesla tentatively plans to begin offering rides on its self-driving robotaxis to the public on June 22, CEO Elon Musk said on Tuesday, as investors and fans of the electric vehicle maker eagerly await rollout of the long-promised service.

Musk has staked Tesla's future on self-driving vehicles, pivoting away from plans to build a cheaper EV platform, and much of the company's valuation hangs on that vision.

But commercializing

autonomous vehicles (AV) has been challenging with safety concerns, tight regulations and soaring investments, and many have been skeptical of Musk's plans.

"We are being super paranoid about safety, so the date could shift," Musk said in a post on X in response to a question from a user about public robotaxi rides that the EV maker plans to first offer in Austin, Texas.

Musk also said starting June 28, Tesla vehicles will drive themselves to a customer's house from the end of the

factory line. A successful robotaxi launch is crucial for Tesla as sales of its EVs have softened due to rising competition and a backlash against Musk's embrace of far-right political views in Europe, and his recent work for U.S. President Donald Trump before their public falling out.

Musk has promised a paid robotaxi service in Austin starting with about 10-20 of its Model Y SUVs that will operate in a limited area and under remote human supervision.



EXCHANGE RATES

Daily Commercial Banks Exchange Rates

📅 11-08-2025	09:30				12:30				15:30			
Bank Name	Interbank Rates		Retail Rates		Interbank Rates		Retail Rates		Interbank Rates		Retail Rates	
	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell
ACCESS BANK ZAMBIA	25.1000	25.1500	25.1000	25.4500	24.7000	24.7500	24.6000	25.0500	24.8000	24.8500	24.6000	25.0500
BANK OF CHINA (ZAMBIA)	25.0500	25.1000	24.9225	25.3855	24.7000	24.7500	24.5025	24.9655	24.7000	24.7500	24.5525	25.0155
ABSA BANK ZAMBIA	25.0500	25.1000	25.0500	25.4445	24.6500	24.7000	24.5917	25.0007	24.6500	24.7000	24.5917	25.0007
CITIBANK ZAMBIA	25.1000	25.1500	24.9500	25.3000	24.8000	24.8500	24.6000	24.9750	24.8000	24.8500	24.5800	24.8850
ECOBANK ZAMBIA	25.0500	25.1000	25.0500	25.4000	24.7500	24.8000	24.6016	25.0850	24.6500	24.7000	24.5770	24.9700
FIRST ALLIANCE BANK ZAMBIA	25.1200	25.1700	25.1200	25.4200	24.7500	24.8000	24.7500	25.0500	24.7500	24.8000	24.7500	25.0500
FIRST CAPITAL BANK ZAMBIA	25.1500	25.2000	25.1000	25.3950	24.8000	24.8500	24.5000	24.9600	24.6000	24.6500	24.5000	24.9600
FIRST NATIONAL BANK ZAMBIA	25.1500	25.2000	25.1500	25.4270	24.8000	24.8500	24.7200	25.1100	24.8000	24.8500	24.8000	25.1100
INDO-ZAMBIA BANK	25.1000	25.1500	25.0500	25.4600	24.7000	24.7500	24.5000	24.9900	24.7000	24.7500	24.7000	25.1900
STANBIC BANK ZAMBIA	25.1000	25.1500	25.0500	25.5000	24.8000	24.8500	24.7570	25.2500	24.7750	24.8250	24.5800	25.0700
STANDARD CHARTERED BANK	25.1000	25.1500	25.0300	25.4500	24.8500	24.9000	24.5600	25.0450	24.7500	24.8000	24.5600	25.0450
UNITED BANK FOR AFRICA ZAMBIA	25.1200	25.1700	25.1196	25.3764	24.6500	24.7000	24.6363	25.1210	24.6000	24.6500	24.5519	25.0391
ZAMBIA INDUSTRIAL COMMERCIAL BANK	25.1000	25.1500	25.1000	25.4265	24.7500	24.8000	24.5644	24.9856	24.7500	24.8000	24.5644	24.9856
ZAMBIA NATIONAL COMMERCIAL BANK	25.0500	25.1000	25.0500	25.4758	24.8500	24.9000	24.8400	25.2622	24.7000	24.7500	24.6406	25.0594
Market Average	25.0957	25.1457	25.0602	25.4222	24.7536	24.8036	24.6231	25.0607	24.7161	24.7661	24.6106	25.0307



DAILY MARKET NEWS

European markets rise ahead of German debt reform vote; QinetiQ down 20% – CNBC EU mulling duties on European scrap steel exports – Reuters U.S. stocks slightly higher - Reuters European currencies rise

European stocks started the new trading week in positive territory, although investors will be looking to see if global market volatility continues.

The pan-European Stoxx 600 index was up 0.75% by 3:15 p.m. London time, with most sectors moving higher.

British defense firm QinetiQ shed 20%, tumbling to the bottom of the Stoxx 600, after the company made a downward revision to its revenue outlook for the year.

European markets ended the week higher Friday after German lawmakers reportedly came closer to agreeing on reforming the country's so-called debt brake rule. Media reports said Germany's likely next chancellor Friedrich Merz had won support from the Greens party to hike public borrowing to allow an increase in defense spending.

The European Commission is considering proposing levies on scrap steel and metals exports, Reuters reported Monday, citing a draft plan.

CNBC has contacted the European Commission for comment.

The institution earlier this month launched a strategic dialogue on steel, seeking to support an industry which has been hit hard by higher energy costs, challenging raw materials access and — as of last week — U.S. import tariffs of 25%.

The EU will also investigate possible safeguard measures to counter the U.S. duties, which also target aluminum, Reuters reported.

The S&P 500 rose on Monday as the benchmark tries to continue its comeback from correction territory following a four-week rout on Wall Street exacerbated by President Donald Trump's chaotic tariff policy rollout and falling consumer confidence.

The broad market index gained 0.4%, while the Nasdaq Composite rose 0.2%. The Dow Jones Industrial Average advanced 163 points, or 0.4%

Europe's major currencies rose against the dollar on Monday, as jitters around the state of the American economy and U.S. President Donald Trump's tariffs regime persisted.

The euro gained around 0.26% against the greenback by 10:47 a.m. in London, while the British pound was up by roughly 0.29% against the U.S. currency. The Swiss franc, widely seen as a safe haven in times of economic or geopolitical uncertainty, added 0.3% against the dollar.



REIGNING CHAMPIONS POWER DYNAMOS TO LAUNCH TITLE DEFENSE AGAINST RED ARROWS

By Lucky Chama

The 2025/26 MTN Super League season is set to kick off on Saturday, 16 August 2025, with reigning champions Power Dynamos FC launching their title defense against former champions Red Arrows at Arthur Davies Stadium in Kitwe.

Kabwe for a clash against newly promoted Prison Leopards at Presidents Stadium, in what promises to be a stern test for both sides.

Blades, one of the league's newest entrants, at Levy Mwanawasa Stadium. Three promoted teams – Kansanshi Dynamos, Mines United, and Prison Leopards – will enjoy home advantage on their top-flight entry. Kansanshi will host Kabwe Warriors at Independence Stadium, while Mines United take on

Mufulira Wanderers at Godfrey Chitalu Stadium. Elsewhere in Week One, MUZA FC will host ZANACO FC in Mazabuka at Nakambala Stadium, while NAPSA Stars entertain Green Eagles at Woodlands Stadium. Nchanga Rangers will welcome Mutondo Stars in Chingola, and Nkwazi FC

face Green Buffaloes at Edwin Imboela Stadium in Lusaka. Week Two, set for Saturday, 23 August 2025, features an exciting clash between Green Buffaloes and defending champions Power Dynamos FC at Edwin Imboela Stadium.

CHRIS MUGALU LEAVES FOREST RANGERS

By Zimpapers Hub



AILING giants CAPS United have begun beefing up their side by signing experienced DR Congo striker Chris Mugalu. The veteran centre forward, 34, arrives at the Green Machine from Forest Rangers of Zambia, where he spent the last six months. CAPS United are desperate to turn around

their fortunes following a difficult start in the first half of the 2025 season. Makepekepe have been struggling in front of goal with only 10 goals to show from the opening 14 games. Mugalu is expected to provide the spark upfront, complementing the likes of Nyasha Chintuli, Jayden Bakari and Emmanuel Joseph Mbollo of Cameroon.

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THINK BUSINESS

ZESCO NDOLA GIRLS BEGIN TITLE DEFENSE AGAINST TRIDENT QUEENS

By Lucky Chama

Defending champions eager to lay down a ZESCO Ndola Girls marker in their bid to regain their crown. their 2025 Eden University Women's Super League campaign at home against day, Chipata Girls will Trident Queens at the welcome Amazing Grace Trade Fair Grounds on to the David Kaunda Saturday, 16 August 2025. This encounter holds extra Women host Konkola significance as the two Blades Queens at sides faced each other on the final day of last season. Nkwazi Queens will be in action against The Elite Ladies at Edwin Imboela Stadium, as both sides look to start the season on a positive note. home when they take on YASA at the OYDC. This opening fixture presents a go head-to-head with stern early test for both Luyando Foundation at sides, with Green Buffaloes NASDEC, a clash that

could prove pivotal for both teams as they aim to establish early momentum. ZANACO Ladies will lock horns with Nchanga Rangers Queens at Sunset Stadium, with each side eager to make an opening statement.

Elsewhere on opening day, Chipata Girls will welcome Amazing Grace Trade Fair Grounds on to the David Kaunda Saturday, 16 August 2025. This encounter holds extra Women host Konkola significance as the two Blades Queens at sides faced each other on the final day of last season. Nkwazi Queens will be in action against The Elite Ladies at Edwin Imboela Stadium, as both sides look to start the season on a positive note. home when they take on YASA at the OYDC. This opening fixture presents a go head-to-head with stern early test for both Luyando Foundation at sides, with Green Buffaloes NASDEC, a clash that

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UNITY SPIN OUT

Unity spin out for Mwila Kakana aka Goli Fingers

VENUE: MIKES CAR WASH

DATE: SATURDAY 24TH MAY 2025
CHARGES: K50 BEFORE 2PM AND K100 AFTER 2PM
TIME: 12-18HRS

SPINNERS
KING JAMES, SALIM, PICE, CHILE 24, PANDE, DALITSO, GODWIN, KONDWANI, BEN TEN, DIDI, GERALD, JERICHO, POACHER, PETHIAS, SIMON SANTOS, MINJOSKY, MAD CHIZO AND MANY MORE

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