

MONEY DAILY



#195

Tuesday, June 3, 2025

moneyfmradio.com

+260972930606

FRA RAISES MAIZE BUYING PRICE TO K340 FOR 2025, UP FROM K330

Food Reserve Agency (FRA) has announced that it will be buying a 50kg bag of Grade A white maize at K340 during the 2025 crop marketing season, from K330 in 2024, representing a K10 price increase.....

Page 2

KANCHIBIYA RIVER CONTAMINATION A CRISIS, CHANDA URGES LONG-TERM SOLUTIONS

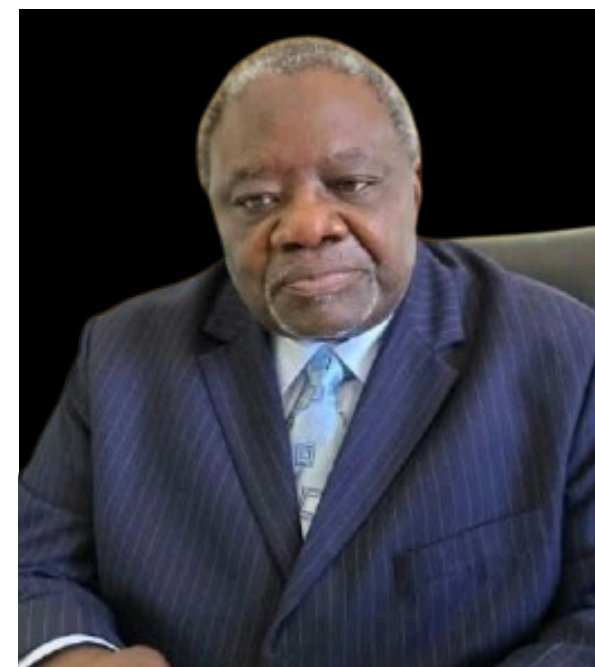
...Sunday Chanda noted that the contamination of the River has significantly disrupted the lives and livelihoods of residents across the constituency.....

Page 3

MULUNGUSHI CONFERENCE CENTRE DECLARES FIRST-EVER K8.3 MILLION DIVIDEND TO IDC

Mulungushi International Conference Centre Limited (MICCL) has declared its first-ever dividend of K8.3 million to the Industrial Development Corporation (IDC), its shareholder.....

Page 4



NO DIESEL SHORTAGE IN ZAMBIA - GOVT

Page 5



FRA PEGS 50KG BAG OF WHITE MAIZE AT K340

By Cecilia Chiluba



Food Reserve Agency (FRA) has announced that it will be buying a 50kg bag of Grade A white maize at K340 during the 2025 crop marketing season, from K330 in 2024, representing a K10 price increase.

In 2024, FRA was buying a 50kg bag of maize at K330, up from K280 in 2023.

The Agency is targeting to buy 543, 000 metric tonnes of white maize and 10, 000 metric tonnes of paddy rice during this year’s crop marketing season.

Speaking at a media briefing in Lusaka, FRA Board Chairperson Suresh Desa said the Agency will also purchase paddy rice at K7.50 per kilogram translating into K300 for a 40kg bag.

Mr. Desa stated that all the bonded farmers who got fertilizer under the Farmer Input Support Programme (FISP), will be required to to sell a minimum of 10 by 50kg bags of maize to FRA, while the rest are free to sell to the produce to any willing buyers.

He however clarified that farmers are free to sell more than 10 bags to the Agency after putting aside what they need for household consumption.

“The Food Reserve Agency will buy the following designated agricultural products: maize and paddy rice. The Agency will first target to buy 543,000 metric tons of maize and 10,000 metric tons of paddy rice.”

“Let me hasten to state that, the Food Reserve Agency will not be limited

to purchase the above stated quantities.

The Agency shall remain vigilant to monitor the performance of other players in crop marketing,” Mr. Desa stated.

He emphasized that the price that has been set reflects the collective value for the designated crops, as the offer takes into consideration the need to incentivize and compensate the farmers for their resilience.

Mr. Desa encouraged farmers to prioritize household food security by retaining adequate quantities of food stocks for home consumption.

“While farmers are free to sell their produce to any buyer, they should seriously consider selling to FRA in order to ensure national food security.”

“Farmers should clean their grain before delivering to the nearest satellite depot as this will quicken the handling process of delivered stock at the depots,” he emphasized.

Mr. Desa revealed that the Agency will use a phased market entry approach in view of differences in weather patterns across the country.

“In this regard, the Agency will commence crop purchases in regions where grain moisture content has reached the acceptable threshold of 12.5% in line with the Zambian scientifically recommended grain quality standards.

FRA has since recruited 2, 856 seasonal depot staff to manage operations at all the 1, 428 FRA satellite depots countrywide.

LUANSHYA FIRE BRIGADE CAUTIONS BUSINESS HOUSES, RESIDENTS TO TAKE PRECAUTIONARY MEASURES

By Money Daily Reporter



Luanshya Municipal Council’s Fire Brigade has cautioned business houses and residents to take precautionary measures aimed at preventing fire outbreaks.

Fire Brigade’s Chief Fire Officer Happy Sichali said fire outbreaks could be easily prevented by taking precautionary measures such as switching off all electrical appliances at business premises and homes every time after experiencing power supply interruptions.

Mr. Sichali stated that findings, the fire Luanshya recently which left equipment extensively damaged, fire-out break which was caused by an left equipment worth millions of Kwacha gutted at a named Mr. Sichali urged restaurant housed at business owners and Roan Mall. residents to ensure that all electrical appliances “Quick response by and other related the Luanshya Fire equipment were Brigade managed to switched off before save the entire knocking or going to restaurant and other sleep as a way of stores sharing preventing short-boundary with the circuits after electricity eatory,” Mr. Sichali restoration following power supply interruptions.

He added that according to the Luanshya Fire Brigade

93.7
THINK
BUSINESS

Advertise your small business on TIBAUZE for as low as K50
CALL/WHATSAPP 0972 930 606

Advertising for SMEs
TIBAUZE DAILY PACKAGES

BRONZE	PLATINUM	GOLD
Get a 15-minutes program Have your advert played three(3) times a day K500	Get a 15-minutes program Have your advert played eight(8) times a day K1,000	Get a 15-minutes program Have your advert played five(5) times a day K750

Call/WhatsApp
0972-93-06-06

Are you a small business? Subscribe to SME updates to get latest deals for your business. Text 'SME' to 0771-40-88-33 for FREE updates.

LAW MAKER DESCRIBES KANCHIBIYA RIVER CONTAMINATION AS ECONOMIC, PUBLIC HEALTH CRISIS

By Cecilia Chiluba



Kanchibiya Member of Parliament has described the contamination of Kanchibiya River as an economic and public health crisis, which requires a long-term solution, including possible borehole drilling, water purification systems, and investments in climate-resilient water infrastructure.

Sunday Chanda noted that the contamination of the River has significantly disrupted the lives and livelihoods of residents across the constituency, particularly those living downstream.

The Kanchibiya River, historically a vital water source for households, livestock, schools, health centres, and smallholder farmers, has in recent weeks experienced severe contamination, whose

source is currently under investigation.

Mr. Chanda said farmers have reported unexplained livestock deaths and illnesses attributed to the contaminated water, adding that the situation is exacerbating food insecurity and eroding household incomes.

“Communities relying on fishing, small-scale irrigation, and livestock rearing now face serious setbacks,” Mr. Chanda noted.

He also observed that all learning institutions situated downstream, including Kopa Day Secondary School, have been severely affected, with pupils being forced to carry small bottles of water from home in order to meet their minimum hydration and sanitation

needs.

“Teaching and learning environments have become increasingly difficult to maintain under such conditions.”

“Health centres dependent on the Kanchibiya River for daily water use, sanitation, and cleaning have reported operational constraints. This threatens not only hygiene standards but also the ability of these facilities to serve patients effectively,” he stated.

Mr. Chanda said the matter has been escalated to the highest relevant authorities for possible intervention.

He is advocating for a full environmental investigation to determine the cause of the contamination, as well as emergency water

interventions for affected schools, health facilities, and communities.

Mr. Chanda also wants the authorities to enhance public education and safety advisories to guide affected communities on how to manage the situation in the interim.

“I wish to thank the affected communities for their resilience and patience in the face of this hardship. Your concerns have been heard, and I assure you of my unwavering commitment to securing a swift and lasting resolution.”

“Water is life and no child should carry a bottle of hope to school while a river of despair flows nearby,” Mr. Chanda added.

MP DISAPPOINTED WITH SERVICES OFFERED BY PRIVATE TERTIARY INSTITUTIONS TO CDF SPONSORED STUDENTS

By Cecilia Chiluba



Itezhi Tezhi Member of Parliament has expressed disappointment with the services offered by most private tertiary colleges to students being sponsored by the Constituency Development Fund (CDF).

Twaambo Mutinta cited the quality of education, communication difficulties, and the unsatisfactory conditions, including poor boarding facilities and deceptive food quality provided by these institutions, as some of the

unsatisfactory services. resolution, we cannot continue to subject our children to poor conditions when we pay these institutions colossal sums of money,” Mr. Mutinta stated.

Mr. Mutinta disclosed that itezhi tezhi district through CDF has embarked on a strategic plan to establish a local skills center in phases to stop exporting resources outside the district and help mitigate challenges faced by students which is slated for completion by 2026.

He indicated that the CDF Committee is considering a local resolution to only sponsor students in government colleges moving forward to ensure quality and value for money .

“Very soon we shall sit as a committee and make a local

Advertising for SMEs TIBAUZE DAILY PACKAGES

BRONZE	PLATINUM	GOLD
Get a 15-minutes program	Get a 15-minutes program	Get a 15-minutes program
Have your advert played three(3) times a day	Have your advert played eight(8) times a day	Have your advert played five(5) times a day
K500	K1,000	K750

Advertising for SMEs TIBAUZE DAILY PACKAGES

BRONZE	PLATINUM	GOLD
Get a 15-minutes program	Get a 15-minutes program	Get a 15-minutes program
Have your advert played three(3) times a day	Have your advert played eight(8) times a day	Have your advert played five(5) times a day
K500	K1,000	K750

MULUNGUSHI CONFERENCE CENTRE DECLARES FIRST-EVER K8.3 MILLION DIVIDEND TO IDC

By Money Daily Reporter



Mulungushi International Conference Centre Limited (MICCL) has declared its first-ever dividend of K8.3 million to the Industrial Development Corporation (IDC), its shareholder.

The dividend declaration follows a strong financial performance in the 2023 financial year, driven by strategic improvements and increased market demand.

According to IDC, the 2023 financial year was marked by significant progress, with Mulungushi International Conference Centre Limited recording a 79% increase in revenue compared to the previous year.

The company

reported a net profit after tax of K23.714 million, representing a 35% growth from K17.526 million in the previous year.

Its revenue rose sharply to K102.551 million, from K57.230 million, driven primarily by increased demand in conferencing, food and beverage, and outside catering services.

Centre Board Chairperson, Leah Kooma, attributed the achievement to the IDC's support and the Board's commitment to sustainable growth.

Ms. Kooma emphasized the impact of strategic investments, robust stakeholder engagement, and operational efficiency as key drivers of the Centre's strong performance.

"I commended the long-term success in dedication of both the order to contribute Board and positively to the management in National Gross Domestic Product," Dr. Matoka said.

MICCL now joins ZAMCARGO, another IDC subsidiary, in declaring a first-ever dividend this year.

In line with its strategy to enhance operational efficiency, the Centre continued to outsource non-core services including gardening, security, and housekeeping, resulting in estimated cost savings of over 81%.

IDC reports that this approach has enabled the company to concentrate resources on its core business functions, ensuring consistent delivery of high-quality services to clients across Zambia.

OVER 100 INDIVIDUALS BENEFIT FROM ISSUANCE OF UNESCO QUALIFICATIONS PASSPORTS

By Cecilia Chiluba



Ministry of Education says over 100 individuals have benefited from the issuance of UNESCO Qualifications Passports (UQP), enabling access to further education, training, and employment.

The UNESCO Qualifications Passport is a credible document that verifies the qualifications of refugees and vulnerable migrants.

It is aimed at facilitating the recognition of qualifications, enhancing employability and social inclusion.

Permanent Secretary Dr. Kelvin Mambwe said the number of people that has benefited from the

UNESCO passports reflects real stories of transformation, empowerment, and hope.

Dr. Mambwe was speaking at the Policy Review Workshop to craft a road-map for regularizing the implementation of the UNESCO Qualifications Passport (UQP) Initiative in Zambia.

"Since its introduction in Zambia in 2019, the UNESCO Qualifications Passport has become an essential instrument for the recognition of skills and qualifications held by individuals who are often excluded from traditional systems due to lack of documentation or disrupted learning pathways."

"While we celebrate these successes, we must also recognize that true sustainability depends on full national ownership," Dr. Mambwe stated.

He said Zambia is currently in the process of ratifying the UNESCO Global Convention on the Recognition of Qualifications concerning Higher Education.

"As part of the ratification process, the country is required to establish clear and inclusive mechanisms for the recognition of qualifications held by refugees and forcibly displaced persons."

"This commitment underscores Zambia's dedication to

promoting equitable access to higher education, fostering international academic mobility, and aligning national practices with global standards," he said.

Dr. Mambwe added that implementing these mechanisms will not only support the integration of displaced individuals into the national education system and labor market but will also contribute to the broader goals of social inclusion, human rights, and sustainable development.

"This will require embedding the UQP Initiative within our national legal and policy frameworks, ensuring it is not only well-intentioned, but also institutionally supported and legally recognized. We cannot rely on pilot projects or external support indefinitely. It must become part of how our systems work every day, for everyone," he emphasized.

By facilitating the recognition of qualifications for refugees and other marginalized groups, the UNESCO Qualifications Passport directly supports Zambia's efforts to increase access to education and training, reduce inequality, and strengthen human capital for sustainable national development.

Advertise your small business on TIBAUZE for as low as K50

CALL/WHATSAPP 0972 930 606



THINK BUSINESS

GOVT HAILS MTN ZAMBIA FOR CONTINUED COMMITMENT TO IMPROVING LIVES THROUGH DIGITAL INCLUSION

By Cecilia Chiluba



Western Province Minister has applauded MTN Zambia for its continued commitment to improving lives through digital inclusion, particularly in underserved regions.

The Telecommunication firm has launched its 2025 edition of the “21 Days of Yello Care” initiative with the donation of 500 smart mobile phones to residents of Kalabo District, Western Province.

This is in a bid to further bridge the digital divide in Zambia’s rural communities. MTN Zambia is also celebrating its 20th anniversary this year.

Speaking at the event held at Chilele Primary School, Kapelwa Mbangweta commended the firm and its partners for aligning its efforts with government

objectives of digital inclusivity and rural development.

Mr. Mbangweta noted that the donation, made under the theme “Connecting at the Roots: Connecting Communities Through the Use of Digital Tools,” is part of the broader humanitarian response to the recent El Niño-induced drought which affected over 9.9 Million in 84 districts in the country.

“With these devices and financial support being rendered today, our farmers, women, and youth are empowered.”

“This support will strengthen resilience in communities that have been severely affected by climate shocks,” Mr. Mbangweta said.

And MTN Zambia’s acting Chief Executive Officer, Pamela Pio,

highlighted the organisation’s dedication to using digital technology as a tool for empowerment.

“This initiative is not just about mobile phones, it is about connecting people to opportunities, health, education, business, and support networks, especially in times of crisis. At MTN Zambia, we believe everyone deserves access to the digital world, regardless of where they live.”

“The mobile phones, equipped for MTN Mobile Money services, will enable rural families to access emergency aid, market prices, healthcare information, and educational resources,” Ms. Pio stated.

She described the dual milestone of the 20th anniversary and the humanitarian campaign as a reminder of the company’s longstanding

commitment to giving back to the communities that have shaped its success.

“As the campaign rolls out across Zambia, MTN Zambia reaffirms its commitment to keep partnering with government and its vision of a digitally connected and empowered nation, starting from the roots,” she added.

The integrated emergency response project aims to address urgent needs in water and sanitation, food security, and protection, especially for women and children.

The initiative is being implemented in partnership with OXFAM in Southern Africa, Global Affairs Canada, and local organisations including Keepers Zambia Foundation and Women for Change.

This is contained in a statement issued by Western Province Principal Public Relations Officer, Mwakoi Njekwa.

NO DIESEL SHORTAGE IN ZAMBIA - GOVT

By Cecilia Chiluba



Ministry of Energy “These stock levels are monthly fuel price says there is no diesel well above the Energy reviews. shortage in the Regulation Board’s Mr. Mumba stated that country as the (ERB) minimum with adequate fuel available stock levels threshold of 15 days, stocks in place, such are enough to last 27 confirming the actions are deemed days. country’s strong fuel unwarranted and In a statement, security position,” Mr. unacceptable. Permanent Secretary- Mumba stated. Meanwhile, Mr. Technical Services Mr. Mumba explained Mumba noted that the Peter Mumba, that fuel availability ongoing attributed reports of data from 637 service implementation of the shortages at selected stations across the TAZAMA Pipeline fuel stations to country shows that Open Access administrative and 606 stations are Framework has logistical challenges dispensing both diesel introduced greater faced by individual Oil and petrol, while 13 competition within the Marketing Companies have diesel only, and 5 petroleum sub-sector. (OMCs) and not due are selling petrol only.

to any disruption in the national fuel supply system. “This indicates that significantly enhanced the vast majority of supply efficiency and retail outlets remain contributed to the operational and continued decline in diesel pump prices, benefiting both businesses and the public,” Mr. Mumba stated.

Mr. Mumba implored all OMCs to urgently capable of meeting diesel consumer demand.” He added that the country remains fully stocked, stating that the country government remains not experience diesel stocks to meet fully committed to shortages resulting national demand,” he ensuring a stable, from avoidable reassured. transparent, and operational lapses. uninterrupted supply of petroleum products.

He said the Ministry is closely monitoring the situation and is “The Ministry of Energy will continue actively investigating reports of fuel working closely with the to last 27 days based hoarding, particularly ERB and all on the national in instances where stakeholders to uphold average daily outlets may delay efficiency, compliance, consumption of dispensing fuel and service delivery in the fuel sector,” he said. following ERB’s

93.7
THINK
BUSINESS

Advertise your small business on TIBAUZE for as low as K50
CALL/WHATSAPP 0972 930 606

AIZ EMPHASIZES NEED TO MINIMIZE POST-HARVEST LOSSES AMID ANTICIPATED BUMPER HARVEST

By Cecilia Chiluba



Agricultural Institute of Zambia (AIZ) has emphasized the need for the country to remain cautious and focused on minimizing post-harvest losses in order to convert anticipated bumper harvest into actual usable stocks.

Zambia is set to record one of its most impressive agricultural seasons in recent years, with a projected bumper harvest of 3.7 million tonnes of maize.

Institute President Prof. Kavwanga Yambayamba, noted that historically, Zambia has experienced substantial post-harvest losses due to inadequate drying, poor storage, and inefficient transport systems, hence the need to take proactive measures to minimize the losses.

Prof. Yambayamba said

in a statement that the anticipated production figure is an estimate and not a reflection of maize currently in storage.

“While the headline figure suggests a bumper harvest, the national maize requirement stands at approximately 3.5 million metric tons. This leaves a modest projected surplus of 155,000 metric tons.”

“When combined with the reported carry-over stock of 384,999 metric tons, the total available maize rises to around 4.139 million metric tons, providing a healthy buffer of approximately 501,621 metric tons. AIZ acknowledges this buffer as a positive outcome. However, a deeper look into the figures reveals the need to shift our focus from volume to efficiency,” Prof. Yambayamba

emphasized.

He added that the reported national average maize yield for the 2024/2025 season among small-scale farmers is 1.68 tons per hectare, which remains significantly below both regional and global averages of 2–2.5 tons per hectare and 5.6 tons per hectare respectively.

Prof. Yambayamba said this means that Zambia's increased maize output this season is largely the result of expanded cultivation area and enhanced farmer participation, not improvements in productivity per unit area.

“Total land planted is 2,172,268 hectares and land expected to be harvested is 1,690,797 hectares while average yield stands at 1.68 tons

per hectare with 93% of the production attributed to small-scale farmers.”

“Clearly, if Zambia is to meet the Presidential target of producing 10 million metric tons of maize by 2027, we must urgently and collectively focus on raising productivity per hectare,” Prof. Yambayamba urged.

He stated that the future of agriculture lies not necessarily in expanding land or increasing the number of growers, but in embracing science, innovation, mechanization, and skills development.

Prof. Yambayamba however observed that projected maize harvest is a reflection of the resilience and hard work of the farming communities, and commended farmers as well as farmers government for their tireless efforts in ensuring national food security.

GOVT CREATING SUPPLY DEVELOPMENT POGRAMME FOR SMES - JITO

By Elias Mwenda



Special Assistant to the President for Economic and Development Affairs says government is creating a supply development pogramme for Small and Medium Enterprises (SMEs) in the country.

Speaking at the 2025 Impact Capital Africa (ICA) Conference, Jito Kayumba reiterated that government needs about K30 billion to support SMEs in the country.

Mr. Kayumba stated that government is actively working on establishing a platform where SMEs can access funds to finance their businesses.

“Government is collaborating with partners such as ABSA bank for financial assistance to small and medium businesses,” Mr. Kayumba stated.

Speaking at the same event, UK's High Commissioner to Zambia Rabecca Terzeon said access to capital and market are a challenge for a lot of SMEs in Zambia.

Ms. Terzeon stated that the UK is offering technical support for smallholder farmers through Zambia Investment Support Programme which will focus more on underserved areas of SMEs.

“The areas of focus under this initiative will be womrn-earned businesses and black owned and led businesses among others,” she said.

Meanwhile, ICA Representative Jeffrey Scheidegger noted that Zambian SMEs have to deal with a lot of external challenges like

drought and power supply.

Mr. Scheidegger stated that though these challenges are impacting the bottom line in the short term, they also allow the resilience of these SMEs.

“This year's ICA event has over 75 funders, which shows increased investor interest.”

“The businesses that pitched at the last three events raised over US\$100 million into Zambia,” Mr. Scheidegger stated.

With over \$175 million in capital mobilized to date, the ICA Conference has become a critical catalyst for SME development, foreign investment, and national innovation.



Dispute Avoidance and Management!

Expert Services in Alternative Dispute Resolution!

Our Service:

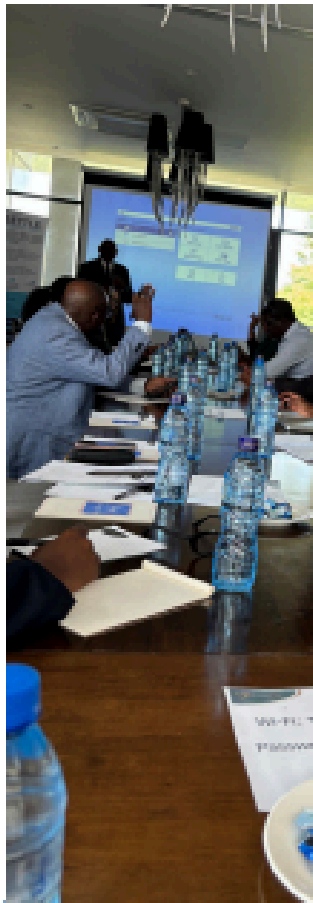
ARBITRATION. MEDIATION. ADJUDICATION!

EARLY NEUTRAL EVALUATION (ENE)

CASE MANAGEMENT AND SUPPORT.

CAPACITY TRAINING & ADR ADVISORY.

ARBITRATION PORTFOLIO ESTABLISHMENT.



CONTACT US



Call Our Number +260-977-745-164



Visit Our S



AUTOBEST ENGINEERING

RECOVERY SERVICES



Available 24/7 When You Need Us Most

We are available for personal vehicle towing, Breakdown Recovery Services and Accident Removal Services

We're here to assist you.

+260977181273

THE FARMER IS NEVER THE ULTIMATE WINNER IN THE MAIZE WARFARE

In Zambia, the maize farmer remains a silent casualty in the war over national food security, political manipulation, and economic policy. While the farmer is the one who prepares the land, invests in inputs, endures unpredictable weather, and works tirelessly to produce maize, it is others—those removed from the soil—who determine the reward for that labour. The process of growing maize is long, expensive, and full of risks, yet when the harvest is finally in, the farmer is compelled to accept a price dictated not by market forces, but by bureaucratic and political interests.

The Food Reserve Agency (FRA) annually sets what it calls a floor price for maize. In 2025, this price was announced at K340 per 50kg bag of non-GMO white maize. While this may be labeled a “minimum” or “floor” price, in practice it becomes the actual price that dominates the market. Private buyers are discouraged from offering anything above it, and when they do, they are branded as economic saboteurs. This practice turns what should be a guideline into a ceiling, limiting the farmer’s earning potential and distorting the natural laws of supply and demand. The justification for this pricing is always the same: the government wants to prevent food inflation, especially the rising cost of mealie meal. While this may appear noble on the surface, the question remains—why must the farmer bear the cost of national food stability?

The problem is compounded by the unequal structure of Zambia’s agricultural economy. There are two main classes of farmers: those who

benefit from government support through the Farmer

Input Support Programme (FISP), and those who are entirely self-reliant. Yet, the same price is applied to both groups, despite their vastly different cost structures and production realities. For the self-reliant farmer, input prices have skyrocketed due to inflation, the kwacha’s instability, and increasing fuel and transport costs. A fair market price would need to be over K400 per 50kg bag just for such farmers to break even. Setting the price at K340 is not just economically unviable—it is unjust.

Maize in Zambia has become more than just a staple food; it has become a political instrument. Politicians talk about maize in campaign speeches, use it to make populist promises, and control its distribution and pricing to manipulate public opinion. This politicization has stripped maize of its commercial value. Export bans are imposed without warning, prices are changed overnight, and input distributions are marred by corruption, delays, and inefficiencies. Instead of empowering the farmer, the current system reduces them to mere tools in a broader political game.

The government’s approach to the FISP also needs serious reform. While the intention behind the program is to support smallholder farmers, its execution often leaves much to be desired. Inputs arrive late or are insufficient in quantity and quality. There is little to no training or technical support, and the program fails to reach many

medium-scale farmers who also need assistance. What is needed is a modern, efficient, and inclusive FISP that goes beyond handing out inputs and begins to build sustainable farming systems. This includes timely delivery, support with mechanization, training in best farming practices, post-harvest management, and facilitating access to markets and finance.

Furthermore, Zambia’s farmers must begin to rethink their dependence on maize as their primary cash crop. While maize

encourage farmers to become agribusiness entrepreneurs, not just subsistence producers. Extension services must be improved, and the state must remove itself from unnecessary interference in market pricing.

The maize warfare in Zambia is a battle between politics and productivity, between control and commerce. The farmer, who should be at the center of national development strategies, is instead being sidelined and sacrificed. It is time to change that narrative. The farmer

MONEY EDITORIAL

will always remain important for household food security, its political baggage makes it an unreliable economic commodity. The time has come to diversify. Zambia’s soils and climate are suitable for a range of high-value crops such as soybeans, rice, tobacco, sunflower, groundnuts, and horticultural produce. These crops face fewer restrictions, attract better prices, and have strong local and export markets. If farmers begin to treat maize as a food crop and other crops as income-generating ventures, they can reduce their exposure to government price control and increase their household income.

To achieve this shift, both government and the private sector must play an active role. They need to invest in crop diversification programs, provide access to improved seed and markets, and promote agro-processing industries to add value locally. Policies must

deserves not just symbolic praise, but real economic empowerment. The government must stop using maize as a political tool and start treating it as an agricultural commodity.

Only then will farmers begin to win.

Until pricing reflects the true cost of production, until markets are allowed to operate freely, and until policies are driven by economics rather than politics, the Zambian farmer will continue to be exploited, impoverished, and disillusioned. Let us finally reward the farmer for the vital role they play—not with applause, but with a fair price.

For more business news & updates visit
moneyfmradio.com

“Think Business”



Money ePaper is published by Money Daily Newspaper Limited
For right of reply or to send information to the editor write to
info@moneyfmradio.com
Call/WhatsApp 0977 596 219
www.moneyfmradio.com

To advertise in the Money Daily Epaper:

Call 0972930606
Email: info@moneyfmradio.com

THINK BUSINESS

BILL GATES TO GIVE MOST OF HIS \$200BN FORTUNE TO AFRICA

By BBC



Microsoft founder Bill Gates says that most of his fortune will be spent on improving health and education services in Africa over the next 20 years.

The 69-year-old said that "by unleashing human potential through health and education, every country in Africa should be on a path to prosperity".

Speaking in Ethiopia's capital Addis Ababa, he also urged Africa's young innovators to think about how to build Artificial Intelligence (AI) to improve healthcare on the continent.

Gates announced last month that he would give away 99% of his vast fortune - which he

expects to reach \$200bn (£150bn) - by 2045, by when his foundation planned to end its operations.

"I recently made a commitment that my wealth will be given away over the next 20 years.

The majority of that funding will be spent on helping you address challenges here in Africa," he said in an address at the African Union (AU) headquarters. Mozambique's former First Lady Graça Machel welcomed his announcement, saying it came in a "moment of crisis". We are counting on Mr Gates' steadfast commitment to continue walking this path

of transformation alongside us," she said. The US government has cut aid to Africa, including programmes to treat patients with HIV/Aids, as part of US President Donald Trump's "America First" policy, raising concerns about the future of healthcare on the continent.

Gates said his foundation, which has a long history of operating in Africa, would focus on improving primary healthcare.

"What we've learned is that helping the mother be healthy and have great nutrition before she gets pregnant, while she is pregnant, delivers the strongest results," he said.

TRUMP TARIFFS FORECAST TO HURT GLOBAL GROWTH

By BBC

Global economic growth is set to be slower this year largely because of Donald Trump's US tariffs, according to a leading international policy group.

Worldwide growth is now expected to slow to a "modest" 2.9%, down from a previous forecast of 3.1%, said the Organization for Economic Co-operation and Development (OECD).

It blamed a "significant" rise in trade barriers and warned that "weakened economic prospects will be felt around the world, with almost no exception".

That will include the UK, the OECD said, as it trimmed the country's growth forecasts. But it added Britain was facing its own challenges and should consider raising tax revenues as a means of "strengthening the public finances". Since the US president returned to the White House, a long list of countries have been targeted by tariffs, but Trump's unpredictable approach to implementing the measures has created widespread uncertainty.

"We are forecasting basically a downgrade for almost everybody," Alvaro Pereira, the OECD's chief economist told the BBC.

"We'll have a lot less growth and job creation than we had forecasted in the past."

The group also slashed the outlook for the US economy this year from 2.2% to 1.6% and predicted growth would slow again in 2026.

It warned that the US was at risk from rising inflation, something that Trump repeatedly promised would fall during his presidential campaign.

Prior to the release of the OECD report on Tuesday, Trump wrote on social media: "Because of Tariffs, our Economy is BOOMING!"



EXCHANGE RATES

Daily Commercial Banks Exchange Rates

📅 03-08-2025	09:30				12:30				15:30			
Bank Name	Interbank Rates		Retail Rates		Interbank Rates		Retail Rates		Interbank Rates		Retail Rates	
	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell
ACCESS BANK ZAMBIA	26.7900	26.8400	26.7900	27.1500	26.8200	26.8700	26.8200	27.1500	26.7500	26.8000	26.7500	27.1000
BANK OF CHINA (ZAMBIA)	26.7000	26.7500	26.5625	27.0455	26.7000	26.7500	26.5625	27.0455	26.7000	26.7500	26.5625	27.0455
ABSA BANK ZAMBIA	26.7250	26.7750	26.7250	27.0724	26.8000	26.8500	26.7947	27.1432	26.8000	26.8500	26.7947	27.1432
CITIBANK ZAMBIA	26.7750	26.8250	26.7350	27.1270	26.7750	26.8250	26.7350	27.1270	26.7750	26.8250	26.7350	27.1270
ECOBANK ZAMBIA	26.8250	26.8750	26.8250	27.1500	26.8250	26.8750	26.8250	27.1500	26.8315	26.8815	26.8310	27.1700
FIRST ALLIANCE BANK ZAMBIA	26.8000	26.8500	26.8000	27.1000	26.8250	26.8750	26.8000	27.1000	26.8000	26.8500	26.8000	27.1000
FIRST CAPITAL BANK ZAMBIA	26.7850	26.8350	26.7750	27.0970	26.8450	26.8950	26.8400	27.1450	26.8050	26.8550	26.8050	27.1500
FIRST NATIONAL BANK ZAMBIA	26.7500	26.8000	26.7500	27.0560	26.8350	26.8850	26.8350	27.0980	26.7500	26.8000	26.7500	27.0250
INDO-ZAMBIA BANK	26.7600	26.8100	26.7600	27.1100	26.8200	26.8700	26.8200	27.1500	26.8200	26.8700	26.8200	27.1500
STANBIC BANK ZAMBIA	26.7750	26.8050	26.7450	27.2300	26.7550	26.8050	26.7450	27.2300	26.8150	26.8650	26.5950	27.1250
STANDARD CHARTERED BANK	26.7500	26.8000	26.7000	27.1000	26.8000	26.8500	26.7750	27.1500	26.8000	26.8500	26.7750	27.1500
UNITED BANK FOR AFRICA ZAMBIA	26.8000	26.8500	26.7701	27.0506	26.8000	26.8500	26.7701	27.0506	26.8500	26.9000	26.7701	27.0506
ZAMBIA INDUSTRIAL COMMERCIAL BANK	26.7650	26.8150	26.7650	27.1115	26.8000	26.8500	26.8000	27.1469	26.8000	26.8500	26.8000	27.0598
ZAMBIA NATIONAL COMMERCIAL BANK	26.7500	26.8000	26.7500	27.1540	26.7500	26.8000	26.7500	27.1540	26.7500	26.8000	26.7500	27.1540
Market Average	26.7679	26.8164	26.7466	27.1110	26.7964	26.8464	26.7766	27.1314	26.7890	26.8390	26.7527	27.1107



DAILY MARKET NEWS

European markets rise ahead of German debt reform vote; QinetiQ down 20% – CNBC EU mulling duties on European scrap steel exports – Reuters U.S. stocks slightly higher - Reuters European currencies rise

European stocks started the new trading week in positive territory, although investors will be looking to see if global market volatility continues.

The pan-European Stoxx 600 index was up 0.75% by 3:15 p.m. London time, with most sectors moving higher.

British defense firm QinetiQ shed 20%, tumbling to the bottom of the Stoxx 600, after the company made a downward revision to its revenue outlook for the year.

European markets ended the week higher Friday after German lawmakers reportedly came closer to agreeing on reforming the country's so-called debt brake rule. Media reports said Germany's likely next chancellor Friedrich Merz had won support from the Greens party to hike public borrowing to allow an increase in defense spending.

The European Commission is considering proposing levies on scrap steel and metals exports, Reuters reported Monday, citing a draft plan.

CNBC has contacted the European Commission for comment.

The institution earlier this month launched a strategic dialogue on steel, seeking to support an industry which has been hit hard by higher energy costs, challenging raw materials access and — as of last week — U.S. import tariffs of 25%.

The EU will also investigate possible safeguard measures to counter the U.S. duties, which also target aluminum, Reuters reported.

The S&P 500 rose on Monday as the benchmark tries to continue its comeback from correction territory following a four-week rout on Wall Street exacerbated by President Donald Trump's chaotic tariff policy rollout and falling consumer confidence.

The broad market index gained 0.4%, while the Nasdaq Composite rose 0.2%. The Dow Jones Industrial Average advanced 163 points, or 0.4%

Europe's major currencies rose against the dollar on Monday, as jitters around the state of the American economy and U.S. President Donald Trump's tariffs regime persisted.

The euro gained around 0.26% against the greenback by 10:47 a.m. in London, while the British pound was up by roughly 0.29% against the U.S. currency. The Swiss franc, widely seen as a safe haven in times of economic or geopolitical uncertainty, added 0.3% against the dollar.



FAWUZ CALLS FOR PLAYER REPRESENTATION IN FAZ STRUCTURES

By Lucky Chama

Footballers and Allied Workers Union of Zambia (FAWUZ) president Sandras Kumwenda has urged the Football Association of Zambia (FAZ) to include the union in key governance structures, particularly the judicial and player status committees, to better safeguard the welfare of Zambian footballers.

In his statement at the 2025 Elective General Meeting, Kumwenda emphasized the urgent need for the implementation of standard player contracts, the establishment of a minimum wage for top-tier footballers, and FAWUZ's inclusion on the Zambian Premier League (ZPL) board. He believes these steps are essential for advancing player rights and promoting professionalism in the domestic game.

"Players deserve fair treatment and protection under a system that respects their contributions to the sport," Kumwenda said. "We need to be at the table where decisions affecting players' lives are made."

The FAWUZ president also expressed concern over the treatment of players who sustain injuries while on club duty, noting that some clubs abandon their responsibilities once a player is sidelined.

"Some injured players are left to fend for themselves, which is unacceptable," he said. "As a union, we remain committed to protecting players' welfare through proper representation and the resolution of contractual disputes."

Kumwenda further called on players to regard football not just as a game but as gainful employment, underscoring the importance of professionalism and long-term planning in their careers.

UK THREATENS TO SUE ABRAMOVICH OVER CHELSEA SALE

By BBC



The UK government has threatened to sue former Chelsea Football Club owner Roman Abramovich to make sure the money from the club's sale goes to Ukraine.

Reeves and Foreign Secretary David Lammy said: "While the door for negotiations will remain open, we are fully prepared to pursue this through the courts if required."

The £2.5bn in proceeds have been frozen in a UK bank account since the sale, with Mr Abramovich sanctioned after Russia's full-scale invasion of Ukraine in February 2022.

They said they wanted "to ensure people suffering in Ukraine can benefit from these proceeds as soon as possible".

The UK government wants the money to be for Ukrainian humanitarian aid, but Mr Abramovich has said he wants it to go to "all victims of the war in Ukraine".

They added: "The government is determined to see the proceeds from the sale of Chelsea Football Club reach humanitarian causes in Ukraine, following Russia's illegal full-scale invasion."

"We are deeply frustrated that it has not been possible to reach agreement on this with Mr Abramovich so far".

In a joint statement, Chancellor Rachel

LISTEN ONLINE

Stream MoneyFM on ZenoFM or Radio Garden

THINK BUSINESS

MAN UTD CAPTAIN FERNANDES REJECTS AL-HILAL MOVE

By BBC Sports

Bruno Fernandes has rejected a huge offer from Saudi Pro-League club Al-Hilal.

United are understood to be delighted by the news, which came after head coach Ruben Amorim on Friday expressed his belief that Fernandes would remain at Old Trafford.

There were no direct conversations between United and Al-Hilal, so they were never presented with a bid they could turn down.

However, it was expected Al-Hilal were prepared to offer between £80m and £100m to sign the 30-year-old in time for this month's Club World Cup.

However, after discussing the matter with his family, Fernandes has informed Al-Hilal he will not be joining them.

It is likely he will be asked about the situation later on Tuesday, when he is expected to conduct a pre-match press



UNITY SPIN OUT

Unity spin out for Mwila Kakana aka Goli Fingers

VENUE: MIKES CAR WASH

DATE: SATURDAY 24TH MAY 2025
CHARGES: K50 BEFORE 2PM AND K100 AFTER 2PM
TIME: 12-18HRS

SPINNERS
KING JAMES, SALIM, PICE, CHILE 24, PANDE, DALITSO, GODWIN, KONDWANI, BEN TEN, DIDI, GERALD, JERICO, POACHER, PETHIAS, SIMON SANTOS, MINJOSKY, MAD CHIZO AND MANY MORE

FOR MORE DETAILS AND SPONSORSHIP PLEASE CALL: +260977644664