

MONEY DAILY



#193

Friday, May 30, 2025

moneyfmradio.com

+260972930606

A DROP IN THE RIVER— CEJ CONDEMNS K16 MILLION RIVER POLLUTION PAYOUT

Centre for Environment Justice (CEJ) has expressed disappointment over the compensation package of K16 million proposed for over 500 households and farmers.....

Page 5

RDAZ BEMOANS PERSISTENT UNPAID MEDICAL LABOR, WITHDRAWS FROM VOLUNTARY SERVICES

...Resident Doctors Association of Zambia (RDAZ) says it will withdraw from voluntary medical services in over 50% of public hospitals effective Monday 2nd June, 2025.....

Page 2

ZAMBIA URGES NEW AFDB LEADERSHIP TO TRANSFORM CONTINENT, DRIVEN BY AFRICAN SOLUTIONS

Dr. Musokotwane said the African Development Bank will be a strategic partner in the Continent's journey towards a future where Africa's capital is better harnessed for Africa's development.....

Page 6



OMCAZ PROJECTS K1 REDUCTION IN JUNE FUEL PRICES

Page 3



EAZ CALLS FOR STRONG FISCAL-MONETARY POLICY COORDINATION TO SUSTAIN POSITIVE INFLATION OUTLOOK

By Cecilia Chiluba



Economics Association of Zambia (EAZ) has called for strong fiscal-monetary policy coordination and stabilization of the exchange rate to ensure sustainability of the positive inflation outlook and broader macroeconomic recovery.

According to Bank of Zambia (BoZ), inflation is projected to average 13.8 percent in 2025 compared to 14.6 percent.

In 2026, it is projected to decline to 8.8 percent and fall further to 7.5 percent in the first quarter of 2027, drawing closer to the target band of 6 to 8 percent.

The projection is based on the expected decline in crude oil and market prices of maize grain driven by the bumper harvest forecast of 3.6 million metric tonnes for the 2024/25 farming season.

In supporting the inflation outlook, EAZ President Dr. Oswald Mungule encouraged the Central Bank to continue monitoring domestic supply conditions and global commodity price movements to inform timely policy responses.

Dr. Mungule noted that the depreciation of the Kwacha in preceding quarters remains a key driver of inflation in tradables, and as such, continued exchange rate management will be essential to preserving monetary policy effectiveness.

“The EAZ acknowledges the Bank’s assessment of recent macroeconomic improvements, including a deceleration in headline inflation, food price moderation and a decline in non-food inflation components, enhanced inflation expectations, an anticipated bumper maize harvest of 3.6 million metric tonnes, and a decline in international crude oil prices.”

“These factors strengthen the prospects for inflation to return within the Central Bank’s medium-term target range of 6–8 percent by 2027, as projected,” Dr. Mungule stated.

Dr. Mungule emphasized the importance of remaining vigilant given the persistence of several downside risks which include external supply chain disruptions due to geopolitical tensions and climate-induced shocks, global economic uncertainty, and exchange rate volatility driven by Zambia’s external debt obligations and limited foreign exchange buffers.

“These risks could disrupt the projected disinflation path, especially through imported inflation and input cost pressures,” he said.

He further called for increased mining production to 1 million metric tonnes by December 2025 and improved revenue performance to at least 21% of gross domestic product, sustained support for improved agricultural productivity and value addition.

Dr. Mungule underscored the importance of resolving energy deficits in the short-run and improve energy management, and implementing structural, regulatory, and institutional reforms to enhance economic resilience, inclusive growth, and macroeconomic stability.

And Dr. Mungule backed the Central Bank’s decision to maintain the Monetary Policy Rate (MPR) at 14.5% , as this has provided a level of predictability for economic agents, thereby supporting business planning and reducing uncertainty in the credit market.

“This also allows the economy to absorb and adjust to the cumulative effects of previous tightening cycles without imposing additional constraints on private sector activity and investment,” Dr. Mungule said.

Bank of Zambia (BoZ) maintained its benchmark lending rate at 14.5 percent for the second quarter of 2025, following the decline in inflation figures in recent months.

RDAZ BEMOANS PERSISTENT UNPAID MEDICAL LABOR, WITHDRAWS FROM VOLUNTARY SERVICES

By Cecilia Chiluba



Resident Doctors Association of Zambia (RDAZ) says it will withdraw from voluntary medical services in over 50% of public hospitals effective Monday 2nd June, 2025.

Association President Dr. Paul Chibwe said in a statement that this is in a bid to address the longstanding issue of unpaid medical labor and secure fair working conditions for unemployed Resident Doctors.

Dr. Chibwe expressed concern over the persistent reliance on unemployed Resident Doctors to provide essential medical services in over 50% of the public hospitals under voluntary arrangements.

“While we recognize and commend the dedication to patient care, this situation is unsustainable in the absence of a clear commitment and engagement from the relevant authorities,” Dr. Chibwe said.

He stated that after careful deliberation, the Association has resolved that all volunteer Resident Doctors should withdraw from their respective sites effective Monday, 2nd June 2025.

“This decision has not been taken lightly but stems from the urgent need to address the longstanding issue of unpaid medical labor and secure fair working conditions for our members,” he said.

Dr. Chibwe urged the authorities to prioritize this matter to avoid further disruptions in healthcare delivery.

“RDAZ remains committed to constructive dialogue and stands ready to engage with the relevant stakeholders to find a swift and lasting resolution,” Dr. Chibwe added.

Advertising for SMEs TIBAUZE DAILY PACKAGES

BRONZE	PLATINUM	GOLD
Get a 15-minutes program	Get a 15-minutes program	Get a 15-minutes program
Have your advert played three(3) times a day	Have your advert played eight(8) times a day	Have your advert played five(5) times a day
K500	K1,000	K750

Call/WhatsApp
0972-93-06-06

Are you a small business? Subscribe to SME updates to get latest deals for your business. Text 'SME' to 0771-40-88-33 for FREE updates.

93.7
THINK
BUSINESS

Advertise your small business on TIBAUZE for as low as K50
CALL/WHATSAPP 0972 930 606

GOVT PROVIDES OVER 4, 000 DESKS TO CHILANGA DISTRICT

By Money Daily Reporter



Government has provided 4,820 school desks in Chilanga district to back the free education policy.

The desks have been provided using the Constituency Development Fund (CDF) which has also sponsored 1,300 youths under skills development and 243 children under boarding secondary school bursaries in the district.

According to Chilanga Constituency Development Fund Committee (CDFC), the district has had nine classroom blocks constructed, with eight ablution blocks, 14 water points, 16 health projects, one Ambulance, two police posts, two market shelters and connection of electricity to two schools using CDF.

The Committee revealed that the district has also purchased earth moving equipment for road works with the grading of roads underway, following the Presidential directive for all 116 districts to start grading roads, while the district has also given out 225 CDF grants and 70 empowerment loans in 2025.

And speaking when she engaged the CDFC, Lusaka Province Minister Sheal Mulyata reminded the Committee that CDF is a flagship for development.

Mrs. Mulyata called for prudent utilization of funds for the benefit of communities, emphasizing that all projects should be completed and commissioned on time.

“This includes the grading of roads. This an order from the President and so it should be done.”

“All districts in Lusaka should be doing road works without excuses because you have K3.2 million for fuel for the yellow machines,” Mrs. Mulyata emphasized.

She urged the CDF Committee to plan properly and ensure all roads are graded before the next rainy season and see to it that they involve local people in the projects.

Mrs. Mulyata warned that selective utilization of CDF will not be tolerated, and encouraged equitable distribution of resources for all people to appreciate in Chilanga district.

Meanwhile, Chilanga Town Council Chairperson Champion Tembo said the district is working hard to ensure it does not have audit queries.

Mr. Tembo stated that this is being done by ensuring value for money and accountability for all the funds.

He also confirmed that 90 percent of CDF contracts in Chilanga district are being given to local contractors.

This is contained in a statement issued by Lusaka Provincial Administration Principal Public Relations Officer, Logic Lukwanda.

OMCAZ PROJECTS K1 REDUCTION IN JUNE FUEL PRICES

By Cecilia Chiluba



Oil Marketing Companies performed slightly well since the last review by the ERB, while the international oil prices are quite reflective.

Factors, including a slight appreciation of the Kwacha and a drop in international oil prices.

Speaking in an interview with Money News, OMCAZ president Dr. Kafula Mubanga said the country is headed for a further reduction in fuel prices considering the positive performance of the exchange rate and international oil prices.

“So we are likely to see a reduction of about K1 on petrol and diesel across those two products,” Dr. Mubanga stated.

The Board is on Saturday 31st May expected to announce new fuel prices for June, 2025.

This was attributed to a combination of Dr. Mubanga noted that the Kwacha has

Advertising for SMEs
TIBAUZE DAILY PACKAGES

BRONZE	PLATINUM	GOLD
Get a 15-minutes program	Get a 15-minutes program	Get a 15-minutes program
Have your advert played three(3) times a day	Have your advert played eight(8) times a day	Have your advert played five(5) times a day
K500	K1,000	K750

Advertising for SMEs
TIBAUZE DAILY PACKAGES

BRONZE	PLATINUM	GOLD
Get a 15-minutes program	Get a 15-minutes program	Get a 15-minutes program
Have your advert played three(3) times a day	Have your advert played eight(8) times a day	Have your advert played five(5) times a day
K500	K1,000	K750

FIFTEEN CONTRACTORS AWARDED OVER K9 MILLION CDF CONTRACTS IN LUMEZI

By Cecilia Chiluba



Lumezi Town Council has awarded contracts valued at over K9 million to fifteen contractors for implementation of selected community projects under the 2025 Constituency Development Fund (CDF) allocation.

The projects include, construction of a 1x3 Classroom Block at Chikomeni Day Secondary School and installation of tank stands with solar power at Lumezi Police Station and Sikatengwa Rural Health Post, construction of Kavinaka Rural Health Post and waterborne sanitation systems in Kaikumbe Ward, if you don't, we will not pay you."

Chasera Rural Health Post in Chibande Ward, construction of Kateme Police Post and staff house in Diwa Ward, among others.

Addressing contractors and suppliers after contracts signing, Council Secretary, Mary Sinkala said the 2025 CDF contracts have been awarded in good time, hence the Local Authority expects all projects to be completed within the given contract period.

"I know most of you are local contractors, so let us take serious the execution periods. We need good workmanship because we can, no wonder you have been given these contracts. There are no shortcuts in these contracts, if you make a shortcut, it is your loss" Ms. Sinkala cautioned.

She called on contractors to always consult with the Local Authority and whenever they encounter challenges during contract execution.

"Do not consult those who are not part of the contract. We have a monitoring team at the Local Authority so whenever you have anything, either you call or come to the Council where we can sit together and rectify the problems."

"We need to communicate constantly but if you go quite, we will not be aware of your challenge and we will just say your contract has been terminated for failure to execute" she said.

In the 2025 CDF budget allocation, Lumezi Constituency approved 19 community projects for funding and implementation at a total cost of K21,028,392.67.

According to the Council, works on selected projects have already commenced.

NYANKANGA COMMUNITY BECOMES FIRST IN ZAMBIA TO SECURE K150,000 THROUGH REVERSE CALL FOR PROPOSALS

By Cecilia Chiluba



Nyankanga community in Chisamba district has secured K150, 000 from Plan International Zambia, becoming the first in the country to receive funding through a Reverse Call for Proposals.

The funds are meant for implementation of self-determined development initiatives and the grant marks a major milestone in the shift toward community-led and community-defined development.

The funding approach, the first of its kind in the country, is being implemented by the Zambian Governance Foundation (ZGF), in its efforts to transform the way philanthropy and development are practiced.

To ensure sustainable and effective implementation of the grant, the Nyankanga Community Foundation will receive financial management capacity-strengthening support through ZGF.

Commenting on the development, Nyankanga Community Foundation Chairperson Moses Makovwa, expressed pride and hope at the achievement.

"For the first time, we felt in control of our development. This was not a project brought in from outside. This is our project. Our priorities. Our proposal."

"And now it has been heard and funded. We are proud and grateful to Plan International for listening, and to ZGF for believing in the power of communities," Mr. Makovwa said.

Meanwhile, ZGF Chief Executive Officer, Engwase Mwale, emphasized the significance of the grant.

"The reverse call for proposals is about changing where power sits. Communities like Nyankanga are not waiting to be helped, they are designing their own future and inviting us to join them."

"We at ZGF are proud to walk with them in this journey. When trust meets local leadership, real change happens," Ms. Mwale stated.

She explained that the pilot in Nyankanga is part of a broader global effort that calls for long-term, flexible, and community-led funding that challenges extractive and top-down models of aid. Prototypes of the Reverse Call are being tested in other countries.

"This moment is about re-imagining not just who gets funded, but who gets to define what matters. The Nyankanga community didn't just receive money, they exercised agency, leadership, and strategic thinking. It's a model we believe can be replicated across Zambia and beyond."

"This milestone also lays the foundation for stronger local philanthropy, where communities are not only recipients but organizers, mobilizers, and managers of resources. It demonstrates the potential of community foundations as vehicles for sustainable local development," she added.

Under a Reverse Call for Proposals model, communities identify their most urgent priorities, create a solution, and issue their own call for support, thereby inviting donors to respond.

Advertise your small business on TIBAUZE for as low as K50
CALL/WHATSAPP 0972 930 606



THINK BUSINESS

CEJ DISAPPOINTED WITH K16 MILLION COMPENSATION FOR FARMERS AFFECTED BY POLLUTION

By Cecilia Chiluba



Centre for Environment Justice (CEJ) has expressed disappointment over the compensation package of K16 million proposed for over 500 households and farmers affected by the recent contamination of Mwambashi and Kafue Rivers in Chambishi on the Copperbelt.

Sino Metals Leach and Rongxing Investments is expected to pay over K16 million in compensation to 507 farmers affected by the contamination.

The pollution occurred on 18th February 2025, when a tailings dam collapsed at the Chinese corporation-owned copper mine, releasing approximately 50 million litres of acidic and highly toxic waste into the Kafue River ecosystem, killing fish and causing damage to maize and groundnut fields.

However, CEJ Executive Director Maggie Mwape argued that the amount is inadequate to address the

scale of the damage. Ms. Mwape noted that on average, each farmer would receive K30,000, an amount deemed insufficient given the loss of fertile land, clean water access, and reduced agricultural productivity.

“While we understand that the government's intention may be to provide some form of relief, we strongly believe that the proposed amount falls woefully short of addressing the magnitude of the damage caused,” Ms. Mwape noted.

She said the loss of fertile land and access to clean water has far-reaching consequences, including reduced agricultural productivity, diminished economic opportunities, and increased vulnerability to poverty and food insecurity.

“The proposed compensation package fails to adequately acknowledge the severity of these impacts or

provide sufficient support for the affected farmers to rebuild their lives.”

“Compensation must adequately reflect the losses suffered and enable farmers to rebuild their lives,” she stated.

Ms. Mwape urged the government and responsible polluters to reconsider the compensation package to ensure fairness for the affected farmers.

She further called for a more comprehensive approach to resolving the Copperbelt water pollution issue, including thorough environmental impact assessments, sustainable pollution mitigation measures, improved community support, and long-term environmental conservation strategies.

Ms. Mwape reaffirmed her organization's commitment to working alongside the government to find solutions that prioritize the well-being

and livelihoods of those affected by the crisis.

She however hailed the Government for its commitment to tackling the pressing issue of water pollution on the Copperbelt, describing the proactive stance as a welcome development.

Ms. Mwape acknowledged the government's recognition of the devastating impact pollution has had on local ecosystems, communities, and livelihoods, particularly affecting residents who rely on land and water for survival.

“The government's recognition of this issue and its determination to find a solution is a step in the right direction.”

“While we appreciate the government's efforts to address the Copperbelt water pollution issue, we cannot stress enough the need for a more substantial and meaningful compensation package for the affected farmers. We urge the government to revisit this proposal and ensure that justice is served,” she said.

COURT SLAPS NDOLA MAN WITH 10 YEARS IMPRISONMENT FOR THEFT OF ZESCO CABLES

By Cecilia Chiluba



Ndola High Court has sentenced a 27-year-old man of Twapia Township to 10 years imprisonment with hard labour on two counts of vandalism of ZESCO cables.

Rabson Katongo was caught red-handed stealing the cables worth K1,331 in Chief Chiwala's area.

And in Lusaka, the Magistrate Court has jailed four men for between 37 and 40 months after they admitted to stealing armored cables from transformers in Mwembeshi and Lusaka North. The four have been identified as Ackson Daka, Robert Lupiya, Mwiya Makungu, and Steven Wilima.

According to ZESCO Spokesperson Matongo Maumbi, a

fifth suspect, identified as Kabanji, denied the charges and will stand trial on 4th June, 2025.

Mr. Maumbi said the power utility and state security teams, working with alert community members, played a key role in nabbing the suspects.

He commended the judiciary for the tough sentences, as they serve as a strong deterrent at a time when vandalism is causing prolonged blackouts and millions in losses.

“ZESCO has welcomed the convictions, as the harsh penalties send a clear warning to criminals targeting critical electricity installations.”

“These convictions prove that vandalism is not a petty crime,

it's economic sabotage. When thieves cut cables, they don't just steal copper, they steal productivity from businesses, study time from students, and even lives when hospitals lose power,” Mr. Maumbi stated.

He added that the courts have rightly treated the acts of vandalism and theft of power installations with the seriousness they deserve.

Mr. Maumbi urged the public to remain vigilant and report suspicious activity near power infrastructure. “With vandalism-related outages still plaguing parts of the country, ZESCO warns that anyone caught tampering with installations will face the full wrath of the law, including lengthy jail terms,” he warned.

93.7
THINK
BUSINESS

Advertise your small business on TIBAUZE for as low as K50
CALL/WHATSAPP 0972 930 606

MONEY FM

ZAMBIA URGES NEW AFDB LEADERSHIP TO TRANSFORM CONTINENT, DRIVEN BY AFRICAN SOLUTIONS

By Cecilia Chiluba



Minister of Finance and National Planning has urged the new leadership for the African Development Bank (AfDB) to take a leading role in transforming the continent driven by African solutions, powered by African resources and shared by all of Africa's people.

Former Mauritanian Finance Minister Sidi Ould Tah of Mauritania was yesterday elected President of the African Development Bank Group at the Bank's Annual Meetings held in Abidjan, Côte d'Ivoire, defeating Zambia's Samuel Maimbo, Senegal's Amadou Hott, Chad's Mahamat Abbas Tolli, and South Africa's Swazi Tshabalala.

Dr. Situmbeko Musokotwane noted that the year 2025's theme of making Africa's capital work better for Africa's development not only resonates well with

Zambia, but with the entire continent.

He said the African Development Bank will be a strategic partner in the Continent's journey towards a future where Africa's capital is better harnessed for Africa's development.

"Therefore, as we look to the future and usher in a new leadership for the African Development Bank, the people of Africa have high expectations."

"The people of Africa expect that the new leadership at the bank will have the focus and vision to make a transformational impact on their lives," Dr. Musokotwane stated.

Dr. Musokotwane noted that Africa is at a pivotal moment where it must begin to effectively mobilize financial, human and natural resource capital to drive

sustainable development.

"Africa must build resilient economies and ultimately reduce external dependency. The time has come for Africa to take ownership of our destiny and transform the living standards of our people," Dr. Musokotwane said.

He added that this can be achieved by encouraging the processing of natural resources within Africa.

Dr. Musokotwane emphasized that local processing and value addition before exploitation will create opportunities locally for the youth and reduce economic migration.

"We must therefore prioritize investment in local processing and value addition. We must also leverage regional integration and support the integration of our payment

systems and the financial markets so that some of the needed resources can be mobilized from our capital markets," he emphasized.

He further stressed the need for Africa to commit to expanding access to quality education and improving healthcare in a bid to improve the continent's human capital.

"Education is a cross generational equalizer because expanding access to education will give our young children opportunities to succeed, including those from vulnerable households."

"Improving access to health care will on the other hand lead to a healthier and more productive workforce in Africa," Dr. Musokotwane added.

Dr. Musokotwane noted that Africa can only compete with the rest of the world if the productivity of its populations is enhanced.

NGO CALLS FOR IMPROVED SCHOOL SANITATION IN LUAPULA

By Money Daily Reporter



A Non-Governmental Organization has urged communities to take an active role in improving the poor water and sanitation facilities in schools to protect pupils from health complications. According to Ms. Sindila, the parent highlighted the importance of implementing the Presidential Directive to increase public facilities with running water, particularly in schools.

She emphasized the need for communities to be vigilant and ensure that pit latrines are properly managed and treated before use. She called on civil society organizations and other stakeholders to prioritize modern sanitation infrastructure in their budgeting, either through new constructions or rehabilitation of existing facilities, to ensure a safer and healthier learning environment. Vision Zambia Initiative Executive Director, Namutula Sindila revealed that the organization recently received a distress call from a parent at a school in Luapula Province, reporting that several schoolgirls had fallen ill with urinary tract infections due to the use of overflowing pit latrines. Ms. Sindila further



Dispute Avoidance and Management!

Expert Services in Alternative Dispute Resolution!

Our Service:

ARBITRATION. MEDIATION. ADJUDICATION!

EARLY NEUTRAL EVALUATION (ENE)

CASE MANAGEMENT AND SUPPORT.

CAPACITY TRAINING & ADR ADVISORY.

ARBITRATION PORTFOLIO ESTABLISHMENT.

CONTACT US

Call Our Number +260-977-745-164

Visit Our S



Available 24/7 When You Need Us Most

AUTOBEST ENGINEERING

RECOVERY SERVICES



24/7 RECOVERY SERVICES - 0977181273

We're here to assist you.

+260977181273

We are available for personal vehicle towing, Breakdown Recovery Services and Accident Removal Services

WHY ARE WE DESTROYING THE CIVIL SERVICE?

The ultimate goal of any government is service delivery. This includes education, health, social security, employment, defense, and fostering self-actualization among citizens. At its core, government exists to provide structure, protect rights, and ensure public welfare through a system that works efficiently and responsibly. But the success of this system depends on who is trusted to run it. Competence, professionalism, and experience are not optional; they are fundamental.

Yet in Zambia, we are deliberately tearing apart the very engine that keeps the government running: the civil service. What was once a respected and career-based public service system has now been turned into a playground for political patronage. The positions meant for seasoned professionals have been hijacked by unqualified political loyalists—individuals who, by no measure of merit or experience, deserve to be anywhere near these roles.

Appointments to strategic civil service positions like Permanent Secretary have become partisan favors, handed to people whose only credentials are loyalty to a political party. These are not people who have risen through the ranks, learned the ropes, and proven themselves in public administration. Many have never worked in

any structured environment. They lack understanding of systems, procedures, and the ethos that governs the public service.

The damage is profound. The original design of the civil service was one of professional growth—entering at the bottom and climbing through merit to the top, with the role of Permanent Secretary as the pinnacle of achievement. These roles demand an intricate understanding of policy, administration, planning, and oversight. These are not decorative titles; they are leadership roles that manage complex systems and control vast public resources. That's why they're called controlling officers.

We now have Permanent Secretaries who can't even interpret a basic budget line, let alone oversee multimillion-kwacha government programs. How can such individuals provide strategic direction, ensure compliance with laws, and drive performance across an entire ministry? This is akin to having a welder run a hospital, or a tamanga (street vendor) run a university. It is reckless governance.

It is baffling how we can expect development from a system run by people who lack

the technical know-how to read and implement a strategic plan. When ministers—who are supposed to be political leaders—rely on Permanent Secretaries for technical guidance and policy execution, what happens when the PS is just another cadre? Inevitably, incompetence breeds dysfunction.

In developed and fast-growing economies like China, the ruling Communist Party has a merit-based system of appointments. You must prove your capacity and expertise to

develop.

If political loyalists must be rewarded, let them be posted as District Commissioners or ceremonial commissioners of lesser weight. But the civil service must remain sacred and protected from political contamination. Once we compromise it, we compromise everything: service delivery, efficiency, and the trust of citizens in public institutions.

The civil service is not a dumping ground for failed

MONEY EDITORIAL

rise through the ranks. Leadership is earned, not gifted. They know that good governance requires brains, not slogans. That's why they are building cities while we are still debating how to buy fertilizer.

Let us learn to separate politics from professional service. Politicians can be appointed as ministers—let them provide policy direction. But the bureaucrats—the actual implementers—must be professionals who understand the machinery of the state. That's how systems work. That's how services are delivered. That's how nations

politicians. It is the backbone of the state. If it collapses under the weight of incompetence, the entire nation will suffer. As a country, we must urgently reflect on this path we are taking. We are playing with the very system meant to protect and uplift us. And in doing so, we are betraying the people who depend on that system for survival.

Zambia deserves better. The citizens deserve better. And it starts with putting the right people in the right roles—for their competence, not their campaign record. We must rebuild the civil service before it's too late.

For more business
news & updates visit
moneyfmradio.com

“Think Business”



Money ePaper is published by Money Daily Newspaper Limited
For right of reply or to send information to the editor write to
info@moneyfmradio.com
Call/WhatsApp 0977 596 219
www.moneyfmradio.com

To advertise in the Money Daily Epaper:

Call 0972930606
Email: info@moneyfmradio.com

THINK BUSINESS

ZAMBIA AMONG 21 AFRICAN COUNTRIES WHOSE CURRENCIES ARE PREDICTED TO DEPRECIATE BY AT LEAST 6% IN 2025

By Tuko News



African Development Bank (AfDB) projects that in 2025, domestic economic constraints and geopolitical tensions will cause nearly half of Africa's currencies to depreciate versus the United States dollar.

According to the Abidjan-based organization's 2025 Africa Economic Outlook, 21 of the 54 African nations' currencies are expected to

weaken this year.

However, the forecasted currency appreciation in 25 countries reflects a cautious but diverse assessment of the macroeconomic stability of the continent.

The multilateral development finance institution projected that the currencies of several nations, including Egypt, Ethiopia, Ghana, Libya,

Nigeria, Rwanda, Zambia, and Zimbabwe, are predicted to depreciate by at least 6%.

"Of the 54 African nations, 25 may record an increase in value relative to the US dollar in 2025, while 21 are predicted to experience a decline," it said.

TRUMP ACCUSES CHINA OF 'VIOLATING' TARIFF TRUCE

By BBC Business

US President Donald Trump has accused China of violating a two-week-old truce on tariffs - a sign trade tensions between the world's two largest economies could again escalate.

Washington and Beijing agreed to temporarily lower tit-for-tat tariffs after talks in Geneva earlier this month.

Trump said on Friday in a Truth Social post that tariffs had left China in "grave economic danger", before the countries had made a "fast deal".

However he said China

had "totally violated its agreement with us", without explaining how.

US Trade Representative Jamieson Greer later said China had not been removing non-tariff barriers in the way that had been agreed. Beijing is yet to respond to the claims.

Greer told TV network CNBC that China was yet to properly roll back other trade restrictions it had levied on the US.

He said when China responded to the US's tariffs with its own, they also put in place countermeasures such as putting some US

companies on blacklists and restricting the flow of rare earth materials.

"They removed the tariff like we did but some of the countermeasures they've slowed on," Ambassador Greer said.

He added the US had been closely watching China to make sure it would comply with the deal and they were "very concerned" with the progress.

Greer said: "The United States did exactly what it was supposed to do and the Chinese are slow-rolling their compliance which is completely unacceptable and has to be addressed".



EXCHANGE RATES

Daily Commercial Banks Exchange Rates

📅 30-05-2025	09:30				12:30				15:30			
Bank Name	Interbank Rates		Retail Rates		Interbank Rates		Retail Rates		Interbank Rates		Retail Rates	
	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell
ACCESS BANK ZAMBIA	26.5500	26.6000	26.5500	26.9000	26.6000	26.6500	26.6000	27.0000	26.6200	26.6700	26.6000	27.0000
BANK OF CHINA (ZAMBIA)	26.5000	26.5500	26.3925	26.8755	26.5500	26.6000	26.3925	26.8755	26.6000	26.6500	26.3925	26.8755
ABSA BANK ZAMBIA	26.5500	26.6000	26.5466	27.0215	26.6000	26.6500	26.5964	27.0721	26.6000	26.6500	26.5964	27.0721
CITIBANK ZAMBIA	26.5500	26.6000	26.3500	26.7500	26.6000	26.6500	26.5600	26.9500	26.6000	26.6500	26.5600	26.9500
ECOBANK ZAMBIA	26.5000	26.5500	26.4550	26.8500	26.5500	26.6000	26.5500	26.9000	26.6000	26.6500	26.6000	26.9700
FIRST ALLIANCE BANK ZAMBIA	26.6000	26.6500	26.6000	26.8700	26.6000	26.6500	26.6000	26.8700	26.6500	26.7000	26.6000	26.8700
FIRST CAPITAL BANK ZAMBIA	26.5650	26.6150	26.5650	26.8530	26.6250	26.6750	26.6250	26.8950	26.7150	26.7650	26.7150	26.9860
FIRST NATIONAL BANK ZAMBIA	26.5600	26.6100	26.5500	26.7500	26.6100	26.6600	26.6000	26.8740	26.6550	26.7050	26.6520	26.9170
INDO-ZAMBIA BANK	26.5500	26.6000	26.5500	26.9000	26.6000	26.6500	26.6000	26.9500	26.6000	26.6500	26.6000	26.9500
STANBIC BANK ZAMBIA	26.5000	26.5500	26.4800	26.9750	26.6000	26.6500	26.5800	27.1080	26.6000	26.6500	26.5800	27.1080
STANDARD CHARTERED BANK	26.5500	26.6000	26.4250	26.8250	26.6250	26.6750	26.5200	26.8950	26.6500	26.7000	26.5750	27.0000
UNITED BANK FOR AFRICA ZAMBIA	26.5500	26.6000	26.4883	26.9192	26.6000	26.6500	26.6000	26.9504	26.6150	26.6650	26.6100	27.1031
ZAMBIA INDUSTRIAL COMMERCIAL BANK	26.5500	26.6000	26.5500	26.8275	26.6000	26.6500	26.6000	26.8913	26.6500	26.7000	26.6000	26.8913
ZAMBIA NATIONAL COMMERCIAL BANK	26.6000	26.6500	26.6000	27.0016	26.6000	26.6500	26.6000	27.0016	26.6000	26.6500	26.6000	27.0016
Market Average	26.5482	26.5982	26.5073	26.8799	26.5971	26.6471	26.5731	26.9452	26.6254	26.6754	26.5915	26.9782



DAILY MARKET NEWS

European markets rise ahead of German debt reform vote; QinetiQ down 20% – CNBC EU mulling duties on European scrap steel exports – Reuters U.S. stocks slightly higher - Reuters European currencies rise

European stocks started the new trading week in positive territory, although investors will be looking to see if global market volatility continues.

The pan-European Stoxx 600 index was up 0.75% by 3:15 p.m. London time, with most sectors moving higher.

British defense firm QinetiQ shed 20%, tumbling to the bottom of the Stoxx 600, after the company made a downward revision to its revenue outlook for the year.

European markets ended the week higher Friday after German lawmakers reportedly came closer to agreeing on reforming the country's so-called debt brake rule. Media reports said Germany's likely next chancellor Friedrich Merz had won support from the Greens party to hike public borrowing to allow an increase in defense spending.

The European Commission is considering proposing levies on scrap steel and metals exports, Reuters reported Monday, citing a draft plan.

CNBC has contacted the European Commission for comment.

The institution earlier this month launched a strategic dialogue on steel, seeking to support an industry which has been hit hard by higher energy costs, challenging raw materials access and — as of last week — U.S. import tariffs of 25%.

The EU will also investigate possible safeguard measures to counter the U.S. duties, which also target aluminum, Reuters reported.

The S&P 500 rose on Monday as the benchmark tries to continue its comeback from correction territory following a four-week rout on Wall Street exacerbated by President Donald Trump's chaotic tariff policy rollout and falling consumer confidence.

The broad market index gained 0.4%, while the Nasdaq Composite rose 0.2%. The Dow Jones Industrial Average advanced 163 points, or 0.4%

Europe's major currencies rose against the dollar on Monday, as jitters around the state of the American economy and U.S. President Donald Trump's tariffs regime persisted.

The euro gained around 0.26% against the greenback by 10:47 a.m. in London, while the British pound was up by roughly 0.29% against the U.S. currency. The Swiss franc, widely seen as a safe haven in times of economic or geopolitical uncertainty, added 0.3% against the dollar.



ZAMBIA TO FACE HOSTS MOROCCO IN WAFCON 2025 OPENING MATCH

By Lucky Chama

Zambia's Women's National Team will feature in the opening match of the 2025 TotalEnergies CAF Women's Africa Cup of Nations (WAFCON), following the official match schedule released by the Confederation of African Football (CAF).

The tournament opener is set for Saturday, 5 July

2025, with Zambia taking on host nation Morocco at the newly built Olympic Stadium in Rabat. Kick-off is scheduled for 21h00 local time (20h00 GMT), marking the start of what promises to be an exciting edition of Africa's premier women's football competition.

Senegal, and DR Congo, will be looking to make a strong impression from the outset. The Copper Queens will need to navigate a challenging group as they aim to improve on their impressive performance from the 2022 edition, where they reached the semi-finals.

The second day of the tournament (6 July) will feature three matches, including record champions Nigeria taking on Tunisia in a Group B clash. Defending champions South Africa will begin their title defence on 7 July with a tough Group C opener against Ghana in Oudja, followed by Mali versus Tanzania later that evening

in Berkane. The final of WAFCON 2025 will also be played at the Olympic Stadium in Rabat on Saturday, 26 July 2025, at 21h00 local time. With the spotlight on them in the tournament curtain-raiser, Zambia will be eager to deliver a strong performance and set the tone for their WAFCON 2025 campaign.

MIXED FORTUNES FOR AFRICAN SIDES IN FIFA U-20 WORLD CUP GROUP STAGE



Africa's four representatives at the upcoming FIFA U-20 World Cup Chile 2025 discovered their group-stage opponents after the official draw in Santiago.

Fresh from lifting their maiden continental title at the TotalEnergies U-20 Africa Cup of Nations earlier this month, South Africa were handed a stern challenge in Group E following Thursday night's draw.

The Amajita will face European powerhouse France, USA and New Caledonia in what promises to be one of the tournament's most intriguing groups.

Elsewhere, Nigeria — Africa's most experienced nation at this level with 14 appearances — landed in Group F alongside Colombia, Norway, and Saudi Arabia.

The Flying Eagles will be eyeing a deep run as

they aim to recapture the form that has previously taken them to two finals.

North African duo Egypt and Morocco complete the continent's representation. Egypt will compete in Group A alongside tournament hosts Chile, Japan and New Zealand.

The Pharaohs will hope to make an early statement against a formidable Chilean side buoyed by home support.

Morocco, meanwhile, find themselves in Group C, drawn against three-time champions Brazil, Mexico, and Spain.

It's a tough section for the North Africans, who will be banking on the defensive solidity and attacking flair that saw them reach the final of the U-20 AFCON in Cairo.

The 24-team tournament will kick off on 27 September and run until 19 October across four host cities — Santiago, Rancagua, Talca and Valparaiso.



LISTEN ONLINE

Stream MoneyFM on ZenoFM or Radio Garden



THINK BUSINESS



REAL MADRID PAY LIVERPOOL TO SIGN ALEXANDER-ARNOLD EARLY

By BBC Sports

Trent Alexander-Arnold will become a Real Madrid player on Sunday, 1 June after Liverpool accepted a fee to release the defender early from his contract.

Sources at Liverpool have indicated that the fee is 10m euros (£8.4m), which Real have made as a single, up-front payment. However, sources at the Spanish club have suggested they have paid a lower amount.

A payment has been agreed to allow the England right-back to join Real in time to play in the Club World Cup.

The 26-year-old would have been able to leave Liverpool on a free transfer when his contract expired on 30 June. Alexander-Arnold, who had

already confirmed he would leave Liverpool this summer, has agreed a six-year deal and his contract includes a 1bn euro (£840m) buy-out clause.

Fifa approved an additional window for this summer, from 1-10 June, allowing teams to register new players for the expanded month-long Club World Cup, which starts on 14 June and is being held in the United States.

Real's opening group game is against Saudi side Al-Hilal on 18 June in Miami.

Before that, Alexander-Arnold could add to his 33 England caps having been named in the squad for their World Cup qualifier against Andorra (7 June) and friendly against

Senegal (10 June).

Alexander-Arnold has been with Liverpool since joining his hometown club at the age of six.

He has won two Premier League titles, the Champions League, Fifa Club World Cup, Uefa Super Cup, FA Cup and League Cup with the Reds.

But earlier this month he said he had decided to leave to experience a "new challenge" and to push himself "personally and professionally".

Alexander-Arnold leaves Liverpool having claimed 23 goals and 92 assists in 354 appearances for the club.

UNITY SPIN OUT

Unity spin out for Mwila Kakana aka Goli Fingers

VENUE: MIKES CAR WASH

DATE: SATURDAY 24TH MAY 2025

CHARGES: K50 BEFORE 2PM AND K100 AFTER 2PM

TIME: 12-18HRS

SPINNERS

KING JAMES, SALIM, PICE, CHILE 24, PANDE, DALITSO, GODWIN, KONDWANI, BEN TEN, DIDI, GERALD, JERICHO, POACHER, PETHIAS, SIMON SANTOS, MINJOSKY, MAD CHIZO AND MANY MORE

FOR MORE DETAILS AND SPONSORSHIP PLEASE CALL: +260977644664